

## Agenda

### **Ipakanni Early College Charter School Regular Board Meeting**

**Ipakanni Early College Charter**

**1459 Downer Street, Oroville, CA 95966**

**Board Meeting Monday, April 27, 2026 @ 5:30 pm**

#### **I. OPENING BUSINESS**

- A. Call meeting to order- Time \_\_\_\_\_
- B. Record Attendance and Guest
  - a. Glenda Nelson-President Present\_\_\_ Absent\_\_\_
  - b. Nicolette Anderson-Vice President Present\_\_\_ Absent\_\_\_
  - c. Sonja Mix-Baltazar - Treasurer Present\_\_\_ Absent\_\_\_
  - d. Dawn Blackhorse- Secretary Present\_\_\_ Absent\_\_\_
  - e. Irene Santosfelver, Board Member Present\_\_\_ Absent\_\_\_
  - f. Open
  - g. Walter Gramps, Director Present\_\_\_ Absent\_\_\_
  - h. Billy Bowers, School Site Supervisor Present\_\_\_ Absent\_\_\_
- C. Adopt Agenda
- D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Section

#### **II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS**

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

#### **III. CLOSED SESSION**

#### **IV. RECONVENE IN OPEN SESSION**

**Adjourn Closed Session and Reconvene to Open Session  
Report Action Taken in Closed Session**

**V. PUBLIC COMMENT**

**Recognition of Individuals who wish to speak on non-agenda items**

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

**Recognition of Individuals who wish to speak on agenda items**

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

**VI. Discussion/Informational Items**

- 6.01 Financial Report
- 6.02 Public Hearing Title VI

**VII. Consent Agenda  
(Recommended Approval)**

- A. Warrants February, March
- B. Board Minutes March 9, 2025

**VIII. Action Items**

- 8.01 Approve Audit Engagement for 2026-2027
- 8.02 Approve Summer School, Teachers
  - a. KrisAnthony Avina
  - b. Stacey Gramps (Coordinator)
  - c. Madison Johansen
- 8.03 Approve Stacey Gramps Track & Field, Coach K-8th
- 8.04 Approve Personnel Recommendations for 2026-2027 school year
- 8.05 Approval of SPED and Student Data Transition Stipends (Dec. 2025 – June 2026)
  - a. Billy Bowers
  - b. Walter Gramps

## IX. Reports

9.01 Director's Report

9.02 Board Member Reports/Concerns

## X. Items for Next Agenda

## XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

### **MEETING AGENDA & RELATED MATERIALS**

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, [www.lpakannl.com](http://www.lpakannl.com), if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

### **SPECIAL PRESENTATIONS MAY BE MADE**

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.



# Ipakanni Early College Charter

## Financial Presentation

Monthly Finance Update: Financials through March 31, 2026  
Regular Board Meeting: Monday, April 27<sup>th</sup>, 2026

6101

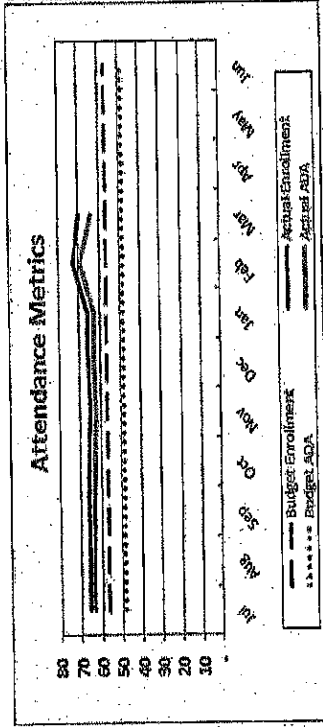
# February Highlights

- **Enrollment:** Attendance is trending positively and exceeding budget. P2 attendance report reflects a .71 ADA increase from P1.
- **Revenue Forecast:** \$1,475,586 projected at YE, ~\$9.4k in revenue increase from last forecast.
- **Expense Forecast:** \$1,473,610 projected at YE, ~(\$7.8k) in expense increases from last forecast.
- **Fund Balance:** Surplus increase from last forecast to ~\$1.6k. YE surplus is projected at **\$1,976**, YE fund balance at \$360k favorable.
- **Cash Reserves:** Cash reserves remain above 15% reserve target; cash is **33%** of total expenses at **\$485,483**.
- **Audit Update:** The FY23-24 audit is in progress. Ipakanni has been granted an extension on the FY 24-25 audit to **06/30/2025**.

# Enrollment & Attendance

Attendance is trending positively and exceeding budget. P2 attendance report reflects a .71 ADA increase from P1.

Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Enrollment	70	70	63
ADA	63.73	63.73	53.55
Attendance Rate	91.04%	91.0%	85.0%
Unduplicated %	72.40%	72.4%	74.0%
Revenue per ADA		\$23,156	\$22,417
Expenses per ADA		\$23,125	\$22,284



- Enrollment: 70
- P2 ADA Forecast: 63.73

# Revenue

- **Revenue Forecast:** \$1,475,586 projected at YE, ~\$9.4k in revenue increase from last forecast.
- \$9,170 revenue increase given the ADA change from P1 to P2; total impact is an additional \$10,563 but this offset by a PY adjustment of (\$1,393).
- \$192 projected increase in State Lottery given P2 projected ADA increase.

## Revenue

State Aid-Rev Limit  
 Federal Revenue  
 Other State Revenue  
 Other Local Revenue  
 Total Revenue

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
\$	542,774	\$ 561,093	\$ (18,319)
	9,657	29,903	(20,246)
	129,777	128,137	1,640
	656	18,888	(18,232)
<b>\$</b>	<b>682,864</b>	<b>\$ 738,021</b>	<b>\$ (55,157)</b>

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
\$	933,196	\$ 819,133	\$ 114,063
	26,628	38,163	(11,535)
	489,921	317,936	171,985
	25,840	25,184	656
<b>\$</b>	<b>1,475,586</b>	<b>\$ 1,200,416</b>	<b>\$ 275,170</b>

# Expenses

- **Expense Forecast:** \$1,473,610 projected at YE, ~(\$7.8k) in expense increases from last forecast.
- Benefits reduction of (\$1,061) to Unemployment Insurance given \$0 actuals to-date.
- Increase of \$6.5k in School Supplies, Software, and Office Expenses given actuals to-date.
- Increase of \$781 in Nursing given actuals to-date.
- Increase of \$1.5k in Communications given actuals to-date.
- Ongoing expense savings will positively impact cash and ending position.

Expenses	Year to Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 363,325	\$ 350,331	\$ (12,994)	\$ 498,574	\$ 449,590	\$ (48,984)
Classified Salaries	55,319	43,663	(11,656)	73,676	54,579	(19,096)
Benefits	142,749	134,404	(8,345)	185,918	173,138	(12,780)
Books and Supplies	72,899	60,737	(12,162)	112,179	75,881	(36,297)
Subagreement Services	15,430	159,435	144,005	312,627	220,378	(92,249)
Operations	41,285	39,950	(1,335)	68,836	53,300	(15,536)
Facilities	51,531	43,650	(7,881)	73,915	58,200	(15,715)
Professional Services	89,365	80,806	(8,559)	142,386	103,545	(38,841)
Depreciation	2,400	3,525	1,125	5,500	4,700	(800)
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 834,304</b>	<b>\$ 916,501</b>	<b>\$ 82,197</b>	<b>\$ 1,473,610</b>	<b>\$ 1,193,312</b>	<b>\$ (280,298)</b>

# Fund Balance

- **Fund Balance:** Surplus increase from last forecast to ~\$1.6k. YE surplus is projected at **\$1,976**, YE fund balance at \$360k favorable.
  - Note that the 2<sup>ND</sup> Interim reported a ~(\$33k) deficit. Therefore, advancing expenditures to ensure UPK and A-G funds are fully expended is recommended.

Year-to-Date		
Actual	Budget	Fav/(Unf)
\$ (151,440)	\$ (178,480)	\$ 27,040
<u>358,227</u>	<u>358,227</u>	
<u>\$ 206,787</u>	<u>\$ 179,747</u>	
14.0%		15.1%

Total Surplus(Deficit)

Beginning Fund Balance

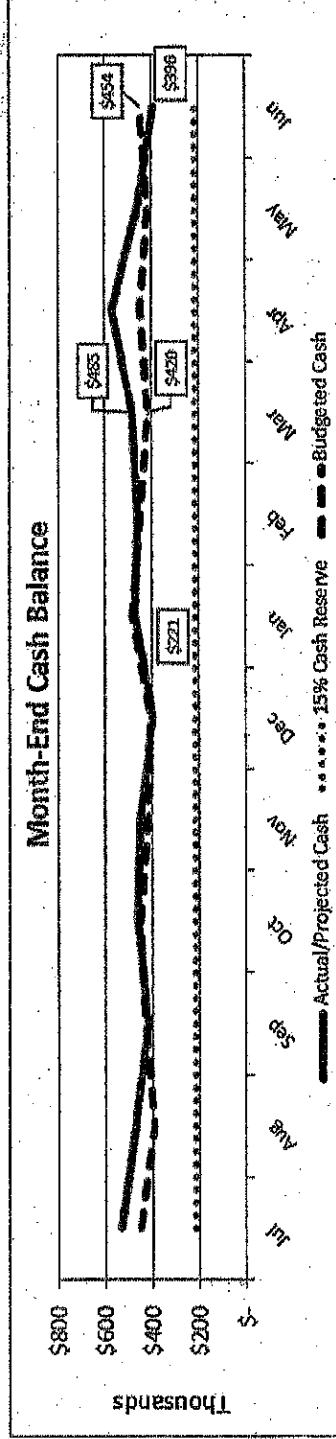
Ending Fund Balance

As a % of Annual Expenses

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 1,976	7,104	\$ (5,129)
<u>358,227</u>	<u>358,227</u>	
<u>\$ 360,202</u>	<u>\$ 365,331</u>	
24.4%		30.6%

# Cash Reserves

- **Cash Reserves:** Cash reserves remain above 15% reserve target; cash is **33%** of total expenses at **\$485,483**.
- Year End Cash Balance is projected to be 27% (\$395,635) of total expenses.
- Cash Balance fluctuations are due to the timing of cash deposits, in relation to anticipated public funding receivables, and expenses.





# Appendices

## Financials As of February 28, 2026:

- Cash Flow – Monthly and Annual Forecast
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows

## Financial Oversight:

- Compliance Reminder (60-day)

## Board Requested Documents:

- Bank Reconciliation
- Bank Statements

**FY25-26 Ipaikanni**  
**Monthly Cash Flow/Forecast FY25-26**  
 Revised 04/20/2025  
 Accruals Through 3/31/2025  
 ADA = 65.73



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Annual
<b>Revenues</b>													
<b>State A/R - Revenue Limit</b>													
8311 LCFF State Aid	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	25,620
8302 Education Procurement Account													
8319 State Aid - Prior Year	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
8696 In Lieu of Property Taxes	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
<b>Federal Revenue</b>													
8181 Special Education - Enrichment													
8230 Title I, Part A - Basic Low Income													
8296 Other Federal Revenue													
<b>Other State Revenue</b>													
8311 State Special Education													
8545 School Facilities (86746)													
8550 Mandated Cost													
8560 State Lottery													
8598 Prior Year Revenue													
8599 Other State Revenue													
<b>Other Local Revenue</b>													
8889 Other Revenue (E-Rate)													
8699 School Fundraising													
<b>Total Revenue</b>	7,135	7,135	7,135	7,135	7,135	7,135	7,135	7,135	7,135	7,135	7,135	7,135	85,620
<b>Expenses</b>													
<b>Certificated Salaries</b>													
1100 Teachers' Salaries	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
1170 Teachers' Substitute Hours	100	100	100	100	100	100	100	100	100	100	100	100	1,200
1175 Teachers' Extra Duty/Supplies	50	50	50	50	50	50	50	50	50	50	50	50	600
1300 Administrators' Salaries	100	100	100	100	100	100	100	100	100	100	100	100	1,200
<b>Classified Salaries</b>													
2100 Instructional Salaries	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
2300 Classified Administrators' Salaries	500	500	500	500	500	500	500	500	500	500	500	500	6,000
<b>Benefits</b>													
3101 STRS	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3202 PERS	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3301 OASDI	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3311 Medicare	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3401 Health and Welfare	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3501 State Unemployment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
3601 Workers' Compensation	100	100	100	100	100	100	100	100	100	100	100	100	1,200
<b>Books and Supplies</b>													
4100 Textbooks and Core Curricula	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4200 Books and Other Materials	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4302 School Supplies	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4303 Software	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4310 Office Expense	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4311 Business Meals	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4400 Noncapitalized Equipment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
4701 Food Services	100	100	100	100	100	100	100	100	100	100	100	100	1,200
<b>Subcontract Services</b>													
5101 Nursing	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5102 Special Education	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5105 Security	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5106 Other Educational Consultants	100	100	100	100	100	100	100	100	100	100	100	100	1,200
<b>Operations and Housekeeping</b>													
5306 Dues & Memberships	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5400 Insurance	100	100	100	100	100	100	100	100	100	100	100	100	1,200
5501 Utilities	100	100	100	100	100	100	100	100	100	100	100	100	1,200

Original Budget	Revised Budget	Variance
58,204	58,437	233
129,116	67,446	(61,670)
106,413	14,573	(91,840)
819,138	314,693	(504,445)
8,260	(8,260)	0
25,903	(3,275)	(29,178)
4,000	-	4,000
38,153	(11,585)	(49,738)
49,668	(49,668)	0
31,818	6,683	25,135
1,946	49	1,897
14,613	2,714	11,899
19,648	19,648	0
217,981	392,554	174,573
317,956	371,985	54,029
25,184	(24,528)	656
25,184	656	24,528
5,108,416	275,179	(4,833,237)

Original Budget	Revised Budget	Variance
212,372	(60,429)	(272,801)
50,400	(40,000)	10,400
188,818	75,425	113,393
449,580	(88,984)	(538,564)
54,579	54,579	0
54,579	(69,678)	(124,257)
85,872	(60,288)	149,160
14,633	(8,083)	22,716
3,384	(1,089)	4,473
7,310	(1,651)	8,961
48,000	5,744	53,744
6,881	-	6,881
7,058	(1,014)	8,072
173,183	(12,720)	185,903
25,903	22,952	2,951
1,400	(10,354)	(11,754)
20,178	(8,655)	28,833
20,600	(21,200)	(600)
3,840	(4,471)	(631)
-	(78)	78
-	(14,339)	14,339
4,000	-	4,000
75,385	(16,287)	91,672

Original Budget	Revised Budget	Variance
18,481	(5,947)	24,428
152,200	(102,811)	255,011
500	(100)	600
46,397	14,609	61,006
226,178	(92,248)	318,426
3,000	(0)	3,000
25,800	4,810	30,610
15,900	(2,892)	18,792



# ***Ipakanni***

**Financial Package  
March 31, 2026**

**Presented by:**



**Ipakanni**

**Budget vs Actual**

For the period ended March 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenue</b>							
<b>State Aid - Revenue Limit</b>							
LCFF Revenue	\$ 75,339	\$ 49,479	\$ 25,860	\$ 394,265	\$ 385,686	\$ 8,579	\$ 589,504
Economic Protection Account Funding	-	32,279	(32,279)	84,455	96,837	(12,382)	129,116
State Aid - Prior Year	(1,393)	-	(1,393)	(1,393)	-	(1,393)	-
In Lieu of Property Taxes	12,725	13,922	(1,197)	65,447	78,589	(13,122)	106,413
<b>Total State Aid - Revenue Limit</b>	<b>86,671</b>	<b>95,680</b>	<b>(9,009)</b>	<b>542,774</b>	<b>561,099</b>	<b>(18,325)</b>	<b>819,393</b>
<b>Federal Revenue</b>							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	-	-	-	5,657	25,903	(20,246)	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	4,000	-	4,000	4,000	4,000	-	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
<b>Total Federal Revenue</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>9,657</b>	<b>29,903</b>	<b>(20,246)</b>	<b>38,163</b>
<b>Other State Revenue</b>							
State Special Education - AB602	-	4,470	(4,470)	-	31,784	(31,784)	49,693
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	8,724	-	8,724	28,974	16,909	12,065	33,818
State - Mandated Cost Reimbursement	-	-	-	1,985	1,946	49	1,946
State - State Lottery	-	-	-	6,370	3,828	2,542	14,619
Prior Year Revenues	-	-	-	19,648	-	19,648	-
State - Other State Revenue	4,964	313	4,651	72,790	73,671	(881)	217,891
<b>Total Other State Revenue</b>	<b>13,688</b>	<b>4,783</b>	<b>8,905</b>	<b>129,777</b>	<b>128,137</b>	<b>1,640</b>	<b>317,936</b>
<b>Other Local Revenue</b>							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	-	-	-	656	-	656	-
Contributions, Unrestricted	-	2,099	(2,099)	-	18,888	(18,888)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
<b>Total Other Local Revenue</b>	<b>-</b>	<b>2,099</b>	<b>(2,099)</b>	<b>656</b>	<b>18,888</b>	<b>(18,232)</b>	<b>25,184</b>
<b>Total Revenue</b>	<b>104,359</b>	<b>102,562</b>	<b>1,797</b>	<b>682,864</b>	<b>738,021</b>	<b>(55,157)</b>	<b>1,200,416</b>
<b>Expenses</b>							
<b>Certificated Salaries</b>							
Certificated Teachers' Salaries	29,280	21,237	(8,043)	295,781	169,898	(125,883)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	-	5,040	5,040	42,500	40,320	(2,180)	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	9,449	15,568	6,119	85,045	140,114	55,069	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
<b>Total Certificated Salaries</b>	<b>38,730</b>	<b>41,845</b>	<b>3,115</b>	<b>363,325</b>	<b>350,331</b>	<b>(12,994)</b>	<b>449,590</b>
<b>Classified Salaries</b>							
Classified Instructional Salaries	-	5,458	5,458	-	43,663	43,663	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	6,119	-	(6,119)	55,320	-	(55,320)	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
<b>Total Classified Salaries</b>	<b>6,119</b>	<b>5,458</b>	<b>(661)</b>	<b>55,320</b>	<b>43,663</b>	<b>(11,656)</b>	<b>54,579</b>
<b>Benefits</b>							
State Teachers' Retirement System, certificated pos	8,543	7,992	(551)	70,247	66,913	(3,334)	85,872
Public Employees' Retirement System, classified pos	1,640	1,463	(177)	14,794	11,706	(3,087)	14,633
OASDI/Medicare/Alternative, certificated positions	379	338	(41)	4,133	2,707	(1,426)	3,394

**Ipakanni**

**Budget vs Actual**

For the period ended March 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	737	686	(51)	6,158	5,713	(445)	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	5,085	4,000	(1,085)	43,079	38,000	(7,079)	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated positio	-	688	688	-	5,849	5,849	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated pos	96	662	566	4,389	5,516	1,177	7,058
Workers' Compensation Insurance, classified positio	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
<b>Total Benefits</b>	<b>16,481</b>	<b>15,830</b>	<b>(651)</b>	<b>142,749</b>	<b>134,404</b>	<b>(8,344)</b>	<b>173,138</b>
<b>Books &amp; Supplies</b>							
Textbooks and Core Curricula Materials	-	-	-	-	25,903	25,903	25,903
Books and Other Reference Materials	-	-	-	-	1,400	1,400	1,400
School Supplies	1,383	1,682	348	17,165	15,134	(2,031)	20,178
Software	53	1,717	1,663	85,398	15,450	(19,948)	20,600
Office Expense	110	317	206	5,727	2,850	(2,877)	3,800
Business Meals	-	-	-	76	-	(76)	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	4,000
Food Services	-	-	-	-	-	-	-
<b>Total Books &amp; Supplies</b>	<b>1,497</b>	<b>3,715</b>	<b>2,218</b>	<b>72,899</b>	<b>60,737</b>	<b>(12,162)</b>	<b>78,882</b>
<b>Subagreement Services</b>							
Nursing	2,049	1,340	(509)	14,986	13,861	(1,125)	18,481
Special Education	-	14,109	14,109	-	112,873	112,873	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	-	45	45	444	364	(80)	500
Other Educational Consultants	-	4,620	4,620	-	32,338	32,338	46,197
<b>Total Subagreement Services</b>	<b>2,049</b>	<b>20,314</b>	<b>18,265</b>	<b>15,430</b>	<b>159,435</b>	<b>144,005</b>	<b>220,378</b>
<b>Professional/Consulting Services</b>							
IT	-	517	517	3,633	4,650	1,013	6,200
Audit and Tax	-	-	-	7,000	17,000	10,000	17,000
Legal	-	400	400	-	3,600	3,600	4,800
Professional Development	-	340	340	3,600	2,380	(1,220)	3,400
General Consulting	-	110	110	4,619	770	(3,849)	1,100
Special Activities	-	-	-	940	1,900	960	1,900
Bank Charges	-	10	10	-	70	70	100
Printing	-	50	50	-	350	350	900
Other Taxes and Fees	26	150	124	3,082	1,050	(2,032)	1,500
Payroll Service Fee	519	517	(3)	4,910	4,650	(260)	6,200
Management Fee	6,250	4,156	(2,094)	56,250	37,406	(18,844)	49,874
District Oversight Fee	695	634	(61)	5,258	5,288	30	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	130	130	-	922	922	1,680
Public Relations	-	110	110	69	770	701	1,100
Scholarship Expense	-	-	-	-	-	-	-
<b>Total Professional/Consulting Services</b>	<b>7,491</b>	<b>7,123</b>	<b>(368)</b>	<b>89,365</b>	<b>80,806</b>	<b>(8,559)</b>	<b>103,545</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Facilities, Repairs & Other Leases	4,500	4,175	(325)	40,500	37,575	(2,925)	50,100
Rent	-	-	-	-	-	-	-
Additional Rent	406	442	36	1,877	3,975	2,098	5,300
Equipment Leases	-	-	-	-	-	-	-
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	95	233	138	9,154	2,100	(7,054)	2,800
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>5,001</b>	<b>4,850</b>	<b>(151)</b>	<b>51,531</b>	<b>43,650</b>	<b>(7,881)</b>	<b>58,200</b>
<b>Operations &amp; Housekeeping</b>							
Operations & Housekeeping	-	-	-	-	-	-	-
Auto and Travel Expense	-	250	250	2,000	2,250	250	3,000
Dues & Memberships	-	2,150	2,150	5,170	19,350	14,180	25,800
Insurance	-	-	-	-	-	-	-
Utilities	839	1,325	486	11,700	11,925	225	15,900
Janitorial/Trash Removal	412	200	(212)	4,026	1,800	(2,226)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	690	475	(215)	18,281	4,275	(14,006)	5,700
Postage and Shipping	27	50	23	107	350	243	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
<b>Total Operations &amp; Housekeeping</b>	<b>1,967</b>	<b>4,450</b>	<b>2,483</b>	<b>41,285</b>	<b>39,950</b>	<b>(1,335)</b>	<b>53,300</b>
Depreciation	-	-	-	-	-	-	-
Depreciation Expense	267	392	125	2,400	3,525	1,125	4,700

**Ipakanni**  
**Budget vs Actual**  
For the period ended March 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Total Depreciation	267	992	125	2,400	3,525	1,125	4,700
Interest	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	\$ 79,801	\$ 109,978	\$ 24,377	\$ 894,304	\$ 916,501	\$ 82,197	\$ 1,193,812
Change in Net Assets	24,758	(1,416)	26,174	(151,440)	(178,480)	27,040	7,104
Net Assets, Beginning of Period	182,029	-	24,758	858,227	-	(151,440)	-
Net Assets, End of Period	\$ 206,787	\$ (1,416)	\$ 50,932	\$ 206,787	\$ (178,480)	\$ (124,400)	\$ 7,104

**Ipakanni****Statement of Financial Position**

For the period ended March 31, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
Current Assets				
Cash & Cash Equivalents	\$ 485,483	\$ 436,057	\$ 49,425	11 %
Public Funding Receivables	(78,652)	121,311	(199,963)	(165) %
Prepaid Expenses	19,013	13,793	5,221	38 %
Total Current Assets	425,844	571,160	(145,317)	(25) %
Long-term Assets				
Property & Equipment, Net	21,608	24,008	(2,400)	(10) %
Deposits	1,995	1,995	-	0 %
Total Long-term Assets	23,603	26,003	(2,400)	(9) %
<b>Total Assets</b>	<b>\$ 449,447</b>	<b>\$ 597,164</b>	<b>\$ (147,717)</b>	<b>(25) %</b>
<b>Liabilities</b>				
Current Liabilities				
Accounts Payable	\$ -	\$ 2,083	\$ (2,083)	(100) %
Accrued Liabilities	25,742	33,241	(7,500)	(23) %
Deferred Revenue	216,919	203,613	13,306	7 %
Total Current Liabilities	242,660	238,937	3,723	2 %
<b>Total Liabilities</b>	<b>242,660</b>	<b>238,937</b>	<b>3,723</b>	<b>2 %</b>
<b>Net Asset</b>	<b>206,787</b>	<b>358,227</b>	<b>(151,440)</b>	<b>(42) %</b>
<b>Liabilities &amp; Net Assets</b>	<b>\$ 449,447</b>	<b>\$ 597,164</b>	<b>\$ (147,717)</b>	<b>(25) %</b>

**Ipakanni****Statement of Cash Flows**

For the period ended March 31, 2026

	Month Ended 03/31/26	YTD Ended 03/31/26
<b>Cash Flows from Operating Activities</b>		
Change In Net Assets	\$ 24,758	\$ (151,440)
Adjustments		
Depreciation	267	2,400
(Increase) Decrease in Operating Assets		
Public Funding Receivables	13,834	199,963
Prepaid Expenses	(6,399)	(5,221)
Increase (Decrease) in Operating Liabilities		
Accounts Payable	-	(2,083)
Accrued Expenses	(4,616)	(7,500)
Deferred Revenue	(3,774)	13,306
<b>Total Cash Flows from Operating Activities</b>	<b>24,070</b>	<b>49,425</b>
<b>Change in Cash and Cash Equivalents</b>	<b>24,070</b>	<b>49,425</b>
<b>Cash &amp; Cash Equivalents, Beginning of Period</b>	<b>\$ 461,412</b>	<b>\$ 436,057</b>
<b>Cash &amp; Cash Equivalents, End of Period</b>	<b>\$ 485,483</b>	<b>\$ 485,483</b>

# Ipakanni

## Check Register

For the period ended March 31, 2026

Check/Voucher No	Vendor	Check Date	Amount Applied
10192	Charter Impact	03/05/2026	\$ 6,490.00
10193	Hobbs Pest Solutions, Inc	03/05/2026	95.00
10194	Chico Country Day School/ CCDS - Finance	03/11/2026	2,049.22
10195	HP Downer Annex, LLC	03/20/2026	4,500.00
10196	Walters Gramps	03/20/2026	163.43
10197	Xerox Business Solutions	03/25/2026	312.13
ACH	PG&E	03/10/2026	736.33
ACH	Amtrust	03/16/2026	96.00
ACH	Cal Water	03/13/2026	102.36
ACH	Comcast	03/16/2026	689.56
ACH	Recology Butte Colusa Counties	03/18/2026	412.00
ACH	EverBank, N.A.	03/23/2026	147.13
ACH	Amazon Business	03/24/2026	1,333.73
ACH	Blue Shield of California	03/25/2026	5,084.52
ACH	V.N.G.O Insurance Services, Inc	03/31/2026	6,398.50
Total Disbursements in March			<u>\$ 28,609.91</u>

**Ipakanni**  
**Accounts Payable Aging**

For the period ended March 31, 2026

Vendor Name	Invoice/Credit Number	Date Due	Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	Over 90 Days Past Due	Total
			\$ -	- \$	- \$	- \$	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Total Outstanding Invoices</b>			<b>\$ -</b>	<b>- \$</b>	<b>- \$</b>	<b>- \$</b>	<b>-</b>	<b>- \$</b>



# Ipakanni

## Check Register

For the period ended March 31, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10192	Charter Impact	03/05/2026	\$ 6,490.00
10193	Hobbs Pest Solutions, Inc	03/05/2026	95.00
10194	Chico Country Day School/ CCDS - Finance	03/11/2026	2,049.22
10195	HP Downer Annex, LLC	03/20/2026	4,500.00
10196	Walters Gramps	03/20/2026	163.43
10197	Xerox Business Solutions	03/25/2026	312.13
ACH	PG&E	03/10/2026	736.33
ACH	Amtrust	03/16/2026	96.00
ACH	Cal Water	03/13/2026	102.36
ACH	Comcast	03/16/2026	689.56
ACH	Recology Butte Colusa Counties	03/18/2026	412.00
ACH	EverBank, N.A.	03/23/2026	147.13
ACH	Amazon Business	03/24/2026	1,333.73
ACH	Blue Shield of California	03/25/2026	5,084.52
ACH	V.N.G.O Insurance Services, Inc	03/31/2026	6,398.50
Total Disbursements in March			\$ <u>28,609.91</u>

VIA

# Ipakanni

## Check Register

For the period ended February 28, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10182	Charter Impact	02/05/2026	\$ 6,490.00
10183	E-Rate Advisors, Inc	02/05/2026	628.91
10184	Feather River Aire	02/05/2026	327.00
10185	Hobbs Pest Solutions, Inc	02/05/2026	95.00
10186	Inland Business Systems	02/05/2026	167.53
10187	Chico Country Day School/ CCDS - Finance	02/12/2026	1,848.10
10188	Savvas Learning Company, LLC	02/12/2026	47.63
10189	Best Buy Business Advantage Account	02/24/2026	5,915.50
10190	HP Downer Annex, LLC	02/24/2026	4,500.00
10191	K 12 Management	02/24/2026	1,400.00
ACH	Primo Water	02/09/2026	207.18
ACH	PG&E	02/09/2026	891.20
ACH	Comcast	02/17/2026	689.56
ACH	Amazon Business	02/18/2026	17.46
ACH	Recology Butte Colusa Counties	02/18/2026	412.00
ACH	Cal Water	02/19/2026	81.26
ACH	Blue Shield of California	02/19/2026	5,084.52
ACH	Primo Water	02/20/2026	167.68
ACH	Amazon Business	02/24/2026	21.82
ACH	Amazon Business	02/24/2026	58.42
ACH	Amazon Business	02/24/2026	1,270.68

Total Disbursements in February \$ 30,321.45

VIA



## Agenda

### Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95965

Board Meeting Monday, March 9, 2026 @ 5:30 pm

#### I. OPENING BUSINESS

Call meeting to order- Time 5:30pm

##### A. Record Attendance and Guest

a) Glenda Nelson-President	Present ___	Absent <u>X</u>
b) Nicolette Anderson-Vice President	Present <u>X</u>	Absent ___
c) Sonja Mix-Baltazar - Treasurer	Present <u>X</u>	Absent ___
d) Dawn Blackhorse- Secretary	Present <u>X</u>	Absent ___
e) Irene Santosfelver, Board Member	Present <u>X</u>	Absent ___
f) Open		
g) Walter Gramps, Director	Present <u>X</u>	Absent ___
h) Billy Bowers, School Site Supervisor	Present ___	Absent <u>X</u>

##### B. Adopt Agenda

#### II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

#### III. CLOSED SESSION

No items for closed session

#### IV. RECONVENE IN OPEN SESSION

No Action Taken

## V. PUBLIC COMMENT

### A. Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

### B. Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

No Public Comment

5:39 PM Sonja Mix-Baltazar entered meeting

## VI. Discussion/Informational Items

6.01 Financial Report

## VII. Consent Agenda (Recommended Approval)

### A. Warrants January 2026

Motion SMB, Second NA

In Favor 4 Opposed 0 Abstain 0

### B. Board Minutes January 26, 2026

Motion SMB, Second NA

In Favor 4 Opposed 0 Abstain 0

## VIII. Action Items

### 8.01 Approve Moving to Eldorado Selpa

Motion DB, Second SMB

In Favor 4 Opposed 0 Abstain 0

### 8.02 Approve Charter Time and Effort Policy

Motion IS, Second SMB

In Favor 4 Opposed 0 Abstain 0

### 8.03 Approve 2026-2027 School Calendar

Motion SMB, Second IS

In Favor 4 Opposed 0 Abstain 0

### 8.04 Approve 2<sup>nd</sup> Interim Budget

Motion SMB, Second IS  
In Favor 4 Opposed 0 Abstain 0

IX. Reports

9.01 Director's Report  
FY 24/FY Audit still in progress

9.02 Board Member Reports/ Concerns

Nicolette is seeking approval for Graduation  
Butte College Big Time May 7, 2026, and Native Graduation May 22, 2026

X. Items for Next Agenda

XI. Adjournment

a. Time 6:00pm

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

**MEETING AGENDA & RELATED MATERIALS**

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, [www.ipakanni.com](http://www.ipakanni.com), if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

**SPECIAL PRESENTATIONS MAY BE MADE**

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.



March 27, 2026

Mr. Walter Gramps  
Ipakanni Early College Charter School  
1459 Downer Street  
Oroville, CA 95965

55 Independence Circle, Suite 102  
Chico, CA 95973  
530.588.7427

Dear Walter:

The following represents our understanding of the services we will provide Ipakanni Early College Charter School (the Charter School).

You have requested that we audit the financial statements of the Charter School, which comprise the statement of financial position as of June 30, 2026; the related statement of activities and cash flows for the year then ended; and the related notes to the financial statements.

In addition, we will audit the Charter School's compliance with the requirements specified in the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the Education Audit Appeals Panel, for the period ending June 30, 2026. Our audit will be conducted with the objective of expressing an opinion about whether the Charter School complied in all material respects with applicable state compliance requirements for each state program.

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) and *Government Auditing Standards*, will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

18,01

Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 2

The following supplementary information will be presented for purposes of additional analysis and is not a required part of the financial statements. Such information, which is the responsibility of management, will be subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with U.S. GAAS. Our auditors' report will provide an opinion on the supplementary information in relation to the financial statements as a whole:

- Schedule of Average Daily Attendance
- Schedule of Instructional Time
- Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

The Local Educational Agency Organization Structure will also accompany the Charter School's financial statements as other information. The other information will not be subjected to the auditing procedures applied in our audit of the financial statements. Our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement to the other information exists, we are required to describe it in our report. Our opinion on the financial statements will not cover the other information, and we will not express an opinion or any form of assurance thereon.

### **Auditor Responsibilities**

We are required to be independent of the Charter School and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the audit. We will conduct our audit in accordance with U.S. GAAS, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, and the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the Education Audit Appeals Panel. As part of an audit in accordance with these standards, we exercise professional judgment and maintain professional skepticism throughout the audit. Our audit will include consideration of materiality in planning and performing the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 3

- Obtain an understanding of the system of internal control in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charter School's internal control. Accordingly, we will not express an opinion on the effectiveness of the Charter School's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements or state compliance that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Charter School's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements or noncompliance may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, issued by the Comptroller General of the United States of America, and the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the Education Audit Appeals Panel. Please note that the determination of abuse is subjective and *Government Auditing Standards* does not require auditors to detect abuse; however, we may identify such matters during the audit.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

#### **Compliance with Laws and Regulations**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the Charter School's compliance with certain provisions of laws, regulations, contracts, and grants that could have a direct and material effect on the financial statements. However, providing an opinion on overall compliance with such provisions is not an objective of our audit, and accordingly, we will not express such an opinion, except as noted in this letter related to certain provisions of state compliance.

### **Management Responsibilities**

Our audit will be conducted on the basis that management acknowledges and understands that they have responsibility:

1. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP);
2. For the design, implementation, and maintenance of the system of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements;
3. To provide us with:
  - a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
  - b. Additional information that we may request from management for the purpose of the audit; and
  - c. Unrestricted access to persons within the Charter School and others from whom we determine it necessary to obtain audit evidence.
4. For including the auditors' report in any document containing financial statements that indicates that such financial statements have been audited by us;
5. For identifying and ensuring that the Charter School complies with the laws and regulations applicable to its activities and implementing systems designed to achieve compliance with applicable laws and regulations;
6. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current period under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole;
7. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
8. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
9. For informing us of any known or suspected fraud affecting the Charter School involving management, employees with a significant role in the system of internal control, and others where fraud could have a material effect on the financial statements or compliance;
10. For taking timely and appropriate action to address any findings and recommendations identified during the audit;

11. For the accuracy and completeness of all information provided; and
12. For taking reasonable measures to safeguard protected personally identifiable and other sensitive information.

With regard to the supplementary and information (the information) referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding information; (c) to include our report on the information in any document that contains the information and that indicates that we have reported on such information; and (d) to present the information with the audited financial statements, or if the information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the information no later than the date of issuance by you of the information and our report thereon.

As part of our audit process, we will request from management written representations, including confirmation of your understanding of your responsibilities as defined in this letter and other representations made to us in connection with the audit.

#### **Nonattest Services**

With respect to nonattest services, we agree to perform the following:

- Assist with drafting the financial statements, including the notes to the financial statements and supplementary/other information, based on information provided by management.
- Prepare the California and federal informational tax returns.

With respect to any nonattest services we perform, we will not assume management responsibilities on behalf of the Charter School. However, we will provide advice and recommendations to assist the Charter School's management in performing its responsibilities. The Charter School's management is responsible for: (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) designing, implementing, and maintaining the system of internal control, including the process used to monitor the system of internal control. *Government Auditing Standards* require that we document an assessment of the skills, knowledge, and experience of management, should we participate in any form of preparation of the financial statements and related schedules or disclosures as these actions are deemed a nonattest service.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards, including *Government Auditing Standards*, the American Institute of Certified Public Accountants (AICPA) Code of Professional Conduct, and the AICPA Statements on Standards for Tax Services.
- The nonattest services are limited to those previously outlined. We, in our sole professional judgment, reserve the right to decline to perform any services that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries. We may provide advice regarding the preparation of the tax returns and related reporting positions; however, all decisions regarding such matters remain the responsibility of management.

### **Reporting**

We will issue a written report upon completion of our audit of the Charter School's financial statements. Our report will be addressed to the Board of Directors of the Charter School. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of the circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s) to our auditors' report, or if necessary, withdraw from the engagement. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or to issue a report as a result of the engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing of internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance will not be an objective of the audit and, therefore, no such opinion will be expressed.

In accordance with the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, we will also issue a written report that will include an opinion or disclaimer of opinion regarding the Charter School's compliance with the state compliance requirements described in the *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. We will also issue a written report describing the scope of our testing over internal control over state compliance, including the results of that testing. However, providing an opinion on internal control over state compliance will not be an objective of the audit and, therefore, no such opinion will be expressed.

Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 7

### **Other Matters**

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

If the financial statements and our auditors' report thereon, or reference to Horton McNulty & Saeteurn, LLP, are to be included in any exempt offering document, our prior written consent will be required. We will have no responsibility for any information included in such document other than our auditors' report and have not been engaged to perform, and will not perform, any procedures with respect to such document. Any agreement to perform work in connection with an exempt offering document, including providing such consent, will constitute a separate engagement.

Professional standards require that you retain responsibility for your data and records. You are responsible for maintaining adequate records and supporting documentation for the Charter School's financial and compliance-related information and for ensuring that your books and records are complete. Accordingly, while we may provide systems or tools to facilitate the transfer or temporary storage of information, we will not serve as the sole repository of your data and records. Our audit documentation may include copies of Charter School records and data provided to us; however, such documentation is not a substitute for your original books and records, and we do not retain original Charter School documents. Therefore, you should not rely on us to maintain your data and records. It is your responsibility to retain and safeguard your records, including any work product we provide to you, for future use, including potential examination by governmental or regulatory agencies. By signing this engagement letter, you acknowledge your responsibility and affirm that you have all the data and records necessary to support your financial and compliance-related information and maintain complete books and records.

### **Provisions of Engagement Administration, Timing, and Fees**

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 8

The timing of our audit will be scheduled for performance and completion as follows:

	<i>Begin</i>	<i>Complete</i>
Document the system of internal control and preliminary tests	July	September
Mail confirmations	July	September
Perform year-end audit procedures	September	November
Issue audit report	By December 15	December 15

Delays in receipt of items requested for the audit or other unexpected circumstances may result in delays to the estimated timeline.

In accordance with our document retention and destruction policy, the documentation related to this engagement will be retained for eight years.

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. This may include the use of a third-party portal to facilitate the transfer of potentially confidential information. We may share your confidential information with these service providers; however, we remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect your information and we will take reasonable precautions to ensure that such service providers have appropriate measures in place to prevent the unauthorized disclosure of your confidential information. By signing this engagement letter, you consent to the transmission of confidential information to entities outside the firm. Please let us know if you would like additional information regarding our use of third-party service providers.

Joy L. McNulty is the engagement partner for the audit services specified in this letter. Her responsibilities include supervising Horton McNulty & Saeteurn, LLP's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fees are based on the amount of time required at various levels of responsibility, plus actual out-of-pocket expenses. Our gross fee, including expenses, will not exceed \$19,900 for the fiscal year ended June 30, 2026.

Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 9

The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered while performing the work. We understand that you will provide us with all financial records and related information required for our audit and that you are responsible for the accuracy and completeness of that information. We will provide you with lists of information and various forms that can be used to provide us with the financial records and related information required for our audit. You will be obligated to compensate us at the average hourly rates included below for all time expended by us as a result of unexpected circumstances which may include but are not limited to: the issuance of new long-term debt; acquisition or construction of significant new capital assets; implementing new attendance programs; receiving new awards subject to state compliance testing; audit findings; and adjusting the financial statements for inaccurate or incomplete amounts recorded in the general ledger or unaudited actual financial reports. Your employees will prepare all confirmations we request and will locate any documents or invoices selected by us for testing. As part of our audit process, we may request written representations from your attorneys, and they may bill you for responding.

Whenever possible, we will attempt to use the Charter School's personnel to assist in the preparation of schedules and analyses of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. A late payment fee of 1.5% per month will be added to all overdue balances over 30 days. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all services performed, including services in process, and to reimburse us for all out-of-pocket expenditures incurred through the date of termination.

We will also prepare the Charter School's federal Form 990 and related state returns for the fiscal year ending June 30, 2026. The fee for tax return preparation will not exceed \$2,500.

In accordance with the provisions of *California Education Code*, Section 14505, 10% of the audit fee will be withheld until the State Controller certifies that the audit report conforms to the reporting provisions of subdivision (a) of Section 14503. In addition, 50% of the audit fee for any subsequent year of a multiyear contract will be withheld if the prior year's audit report was not certified as conforming to the provisions of subdivision (a) of Section 14503. Any multi-year contract will become null and void if the firm is deemed ineligible pursuant to subdivision (c) of Section 41020.5.

All audit requirements included in the July 1, 2025, audit guide published by the Education Audit Appeals Panel, *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, have been incorporated in the above fees. In the event that any additional services may be requested by the Charter School or required by *Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel subsequent to July 1, 2025, those services will be billed to the Charter School at \$245 per hour for 2025-26.

Mr. Walter Gramps  
Ipakanni Early College Charter School  
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The above fees do not include the presentation of the audit report at the Charter School's board meeting. Should you desire a presentation, you will be obligated to compensate us at the above rate for the time to prepare for and attend the board meeting. Travel time will be charged at \$130 per hour. You will also be obligated to reimburse us for any travel expenses.

Time and expenses incurred in responding to requests from regulatory or oversight agencies, or other third parties, for access to audit documentation or other information related to this engagement will be billed to the Charter School at our standard hourly rates in effect at the time such requests are received.

Comprehensive reporting requires adequate planning and preparation by Charter School personnel to ensure that all necessary information is accurately and thoroughly compiled prior to the beginning of audit fieldwork. We recommend that Charter School personnel responsible for preparing for the audit develop a comprehensive list of all tasks required to be completed prior to and following the fiscal year-end and that Charter School management monitor a timeline of deadlines to verify that the Charter School is prepared for the arrival of the auditors.

The ability to perform and complete our engagement consistent with the estimated fee and timeline depends on the quality of the Charter School's records and the timeliness of personnel in providing requested information and responding to our inquiries. If scheduled timelines are not adhered to and/or inaccurate or incomplete records are provided, this may result in delays in completion of the engagement and/or additional fees. Should this become necessary, additional fees will be discussed with you in advance.

Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature. Should such consultation require additional work or research, those services will be billed at the hourly rates included above.

During the course of the audit we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

You agree to inform us of facts that may affect the financial statements of which you may become aware during the period from the date of the auditors' report to the date the financial statements are issued.

The audit documentation for this engagement is the property of Horton McNulty & Saeteurn, LLP and constitutes confidential information. However, we may be requested to make certain audit documentation available to the California State Controller's Office, the U.S. Government Accountability Office, or other agencies pursuant to authority given to them by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of Horton McNulty & Saeteurn, LLP's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

In accordance with the requirements of *Government Auditing Standards*, we have attached a copy of our latest external peer review report of our firm for your consideration and files.

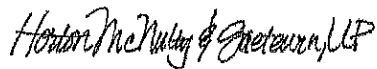
Mr. Walter Gramps  
Ipakanni Early College Charter School  
March 27, 2026  
Page 11

You agree to release, indemnify, defend, and hold us harmless from any liability or costs, including attorney's fees, resulting from management's knowing misrepresentations to us. This agreement is binding upon, and inures to the benefit of, the parties and their respective permitted successors and assigns.

Please sign and return this engagement letter to indicate your acknowledgement of, and agreement with, the terms of this engagement, including our respective responsibilities.

We appreciate the opportunity to be of service and look forward to working with you and your staff.

Very truly yours,



Horton McNulty & Saeteurn, LLP

**Acknowledged:**

This letter correctly sets forth the understanding of Ipakanni Early College Charter School.

*Walter Gramps*

Walter Gramps (Mar 28, 2026 13:20:33 PDT)

Signature

Director

Title

Mar 28, 2026

Date



**Report on the Firm's System of Quality Control**

To the Partners of  
Horton McNulty & Saeteurn, LLP  
and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Horton McNulty & Saeteurn, LLP (the firm) in effect for the year ended March 31, 2023. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

**Firm's Responsibility**

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

**Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

**Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, and compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

**Opinion**

In our opinion, the system of quality control for the accounting and auditing practice of Horton McNulty & Saeteurn, LLP in effect for the year ended March 31, 2023, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Horton McNulty & Saeteurn, LLP has received a peer review rating of *pass*.

*The RBH Group, LLC*

June 19, 2023



March 27, 2026

55 Independence Circle, Suite 102  
Chico, CA 95973  
530.588.7427

Mr. Walter Gramps  
Ipakanni Early College Charter School  
1459 Downer Street  
Oroville, CA 95965

Dear Walter:

In order to document the understanding between us regarding the scope of the work that Horton McNulty & Saeteurn, LLP will perform, we are entering into this Work Agreement from March 27, 2026 through the later of December 31, 2026, or the issuance of the deliverables outlined below.

**Professional Services**

Horton McNulty & Saeteurn, LLP will perform the following services for the period listed above:

- Audit of financial statements for the years ending June 30, 2026. See separate engagement letter for additional details on this service.
- Preparation of the federal Form 990 and related state return(s) for the year ending June 30, 2026. A separate engagement letter will be provided for this service.

**Amendment to the Work Agreement for Future and Unanticipated Services**

Should consultation or other events lead to additional work beyond the scope of this Work Agreement, we will seek to clarify that additional work through an Amendment to this Work Agreement; however, it is agreed that any additional work, whether clarified through an Amendment to this Work Agreement or not, shall be subject to the Additional Provisions on Attachment A.

**Payment Terms**

This Agreement shall be billed based on the terms identified in the engagement letter(s).

**Termination**

Unless terminated earlier in accordance with its terms, this Agreement shall terminate upon its expiration date. Furthermore, either party may terminate this Agreement at any time, for any reason, upon 10 days written notice to the other party. Termination shall not relieve you of your obligation to pay all fees for services performed, regardless of whether any deliverables have been completed, and to reimburse us for all out-of-pocket expenses incurred through the effective date of termination, including any fees and expenses associated with disengagement. All unpaid amounts outstanding as of the date of termination, and any amounts billed thereafter related to services performed through the effective date of termination, shall be due and payable in full within 10 days of termination. The provisions of this Agreement that by their nature are intended to survive termination or expiration, including, without limitation, payment obligations, dispute resolution, limitation of liability, and third-party provisions, shall survive the termination or expiration of this Agreement.

If you agree that the above adequately sets forth your understanding of our mutual responsibilities, please authorize this Agreement and return it to our office.

Please do not hesitate to contact us if you have any questions. We would like to take this opportunity to express our appreciation for the opportunity to serve you.

Horton McNulty & Saeteurn, LLP

By: 

Joy McNulty, CPA, Partner

<b>ACCEPTED AND ACKNOWLEDGED:</b>	
The undersigned hereby acknowledges and agrees to the terms and conditions of this Work Agreement and all of the Additional Provisions on Attachment A and represents that they have the full authority to bind all entities and/or individuals listed below.	
<b>THIS AGREEMENT IS A CONTRACT AND CONTAINS A BINDING ARBITRATION PROVISION WHICH MAY BE ENFORCED BY THE PARTIES.</b>	
<u>Walter Gramps</u> <small>Walter Gramps (Mar 28, 2026 4:32:00 PDT)</small>	<u>Mar 28, 2026</u>
Charter School Authorized Signature	Date
Ipakanni Early College Charter School	

## ATTACHMENT A

### ADDITIONAL PROVISIONS

This Attachment A, along with the Work Agreement to which it is attached are, collectively, this "Agreement."

1. Services. You understand and agree that Horton McNulty & Saeteurn, LLP's (HM&S) services frequently include advice and recommendations, but all decisions in connection with the implementation of the advice and recommendations shall be your responsibility. In connection with our services, HM&S, and its subsidiaries, affiliates, members, associates, employees or agents ("HM&S") shall be entitled to rely on all representations, decisions, and approvals made by you and any and all information, written or otherwise, provided by you pursuant to Section 3 below.
2. Services Not Completed by HM&S. The Agreement **does not extend to any services not provided by HM&S.** In the course of achieving the intended outcomes of the services described in the Agreement, we may refer you to other supplemental service providers; however, such referrals are provided as a courtesy only and you are not obligated in any way to work with the specific providers we refer. You understand that when you separately engage supplemental service providers referred by us or not ("Separately Engaged Providers"), **unless specifically engaged in writing to do so, HM&S shall have no obligation to oversee, supervise, or determine the quality of the work performed by Separately Engaged Providers and you expressly agree that HM&S will not be held responsible in any way as it relates to their work product; further, HM&S shall not be held responsible in any way for any services we perform that fail to meet intended outcomes as a result of relying on work completed by Separately Engaged Providers.**
3. Information and Data. You shall be responsible for all financial and compliance-related information and statements provided with respect to any services performed hereunder. HM&S shall be entitled to assume, without independent verification, that all representations, assumptions, information and data supplied by you and your representatives will be complete and accurate to the best of your knowledge. HM&S may use information and data furnished by others; however, HM&S shall not be responsible for, and HM&S shall provide no assurance regarding, the accuracy of any such information or data. HM&S shall not assume any responsibility for any financial reporting with respect to the services provided hereunder, except as specifically provided. **This paragraph shall not apply to the following services: Audits of Financial Statements, Reviews of Financial Statements, Compilations of Financial Statements, Services under the U.S. Statements on Standards for Attestation Engagements, including but not limited to, applying Agreed Upon Procedures or Compilations of Prospective Financial Information, or any other service for which professional standards or law require HM&S to be "independent."**

4. Tax Planning and Preparation. Tax planning and tax preparation will be done under state and federal law now existing. Both federal and state laws are subject to change and subject to new and different interpretations. Tax planning and/or positions taken related to tax return preparation may be subject to contest by the Internal Revenue Service or other taxing authorities. Consequently, HM&S does not guarantee any specific tax result. You should not rely on any advice from HM&S that has not been issued in final form in writing or by electronic mail.
5. Legal Matters. HM&S is not licensed to and does not practice law. As such, HM&S shall have no responsibility to address any legal matters or questions of law.
6. Third Parties and Internal Use. Except as otherwise agreed, all services hereunder shall be solely for your internal purposes and use, and this Agreement does not create privity or any legal relationship or obligation between HM&S and any person or party other than you ("Third Party"). **This Agreement is not intended for the express or implied benefit of any unauthorized Third Party.** In order to protect HM&S from any unauthorized reliance or claims, **you further agree that the advice, opinions, and reports issued by HM&S shall not be distributed, made available, circulated, or quoted to or used by any Third Party without the prior written consent of HM&S.** However, nothing in this paragraph shall be construed as limiting or restricting disclosure of a transaction or any significant tax feature thereof for purposes of §6110, §6111, and §6112 of the Internal Revenue Code, as amended from time to time. We understand that the audit report will be submitted to the sponsoring LEA, California Department of Education, County Office of Education, and California State Controller's Office; this paragraph is not intended to exclude submission of the audit report to these specified parties.
7. E-mail Communication. In connection with this Agreement, we may communicate with you or others via e-mail transmission. As e-mails can be intercepted and read, disclosed, or otherwise used or communicated by a third party, or may not be delivered to each of the parties to whom they are directed and only such parties, we cannot guarantee or warrant that e-mails from us and other personnel will be properly delivered and read only by the addressee. Therefore, the parties to this Agreement specifically disclaim and waive any liability or responsibility whatsoever for intercepted, disclosed, or communicated e-mail transmissions, or with respect to the unauthorized use or failed delivery of e-mails transmitted in connection with the performance of this Agreement. All parties to this Agreement also specifically disclaim and waive, and expressly acknowledge and agree, that they shall have no liability or responsibility whatsoever for any loss or damage to any person or entity, resulting in whole or in part, from the use of e-mail transmissions, including, without limitation, any consequential, incidental, direct or indirect, or special damages, such as loss of sales or anticipated profits or disclosure or communication of confidential or proprietary information.

8. Independent Contractor. HM&S and you acknowledge that the relationship between the parties to this Agreement is exclusively that of an independent contractor and that HM&S's obligations to you are exclusively contractual in nature. This Agreement does not create an agency, employment, partnership, joint venture, trust, or other fiduciary relationship between the parties. Neither party shall have the right to bind the other to any Third Party nor otherwise act in any way as a representative or agent of the other, except as otherwise agreed in writing between the parties. You agree to accept responsibility for the results of the services being provided and agree to perform the following functions in connection with this Agreement:

- a) Make all management decisions and perform all management functions.
- b) Assign a competent individual to oversee the services.
- c) Evaluate the adequacy of the services performed.
- d) Evaluate and accept responsibility for the results of the services performed.
- e) Design, implement, and maintain the system of internal control, including the process used to monitor the system of internal control.

9. Assignment. Neither party will assign this Agreement, in whole or in part, without the prior written consent of the other party, which written consent will not be unreasonably withheld. However, HM&S will have the right to assign all or any of its rights, title, and interests in and to this Agreement to any of its subsidiaries or affiliates, or to any of its Insurers, in accordance with any policies of insurance maintained by HM&S.

10. Dispute Resolution Procedure. If any dispute, controversy, or claim of any kind arises in connection with the performance or breach of this Agreement, either party may, upon written notice to the other party, request mediation. The parties shall employ the mediation rules and procedures of the American Arbitration Association ("AAA") in effect at the time of the mediation and shall conclude the mediation within sixty (60) days from receipt of the written notice unless extended by mutual consent.

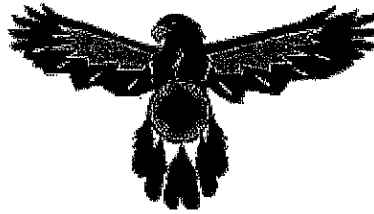
**If mediation fails, the dispute, controversy, or claim shall be settled by binding arbitration.** The proceeding shall be governed by the law and provisions of the state in which the proceeding is to take place, and conducted in accordance with the Rules for Professional Accounting and Related Disputes of the American Arbitration Association ("The AAA Rules") in effect at the time of the arbitration.

The parties acknowledge that this Agreement evidences a transaction involving interstate commerce. Notwithstanding the provision in the preceding paragraph with respect to applicable substantive law, any arbitration conducted pursuant to the terms of this Agreement shall be governed by the Federal Arbitration Act (9 U.S.C., Secs. 1-16). The award issued by the arbitration panel may be confirmed in a judgment by any federal or state court of competent jurisdiction.

Unless the arbitration is being conducted pursuant to the AAA's expedited procedures, such arbitration shall be conducted before a panel of three neutral arbitrators, selected pursuant to The AAA Rules, at least one of whom shall be a Certified Public Accountant. **The arbitration panel shall have no authority to award either party non-monetary or equitable relief, and any monetary award shall not include punitive damages.**

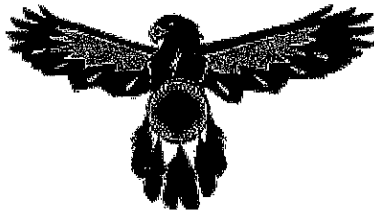
Any proceeding under this paragraph shall take place in Chico, CA, unless the parties agree to a different location. Each party shall pay their own costs and shall share equally the fees and expenses of the mediator and/or the AAA and the arbitrators. However, if either party incurs costs and expenses, including attorneys' fees, in seeking to stay litigation or compel mediation or arbitration, then such party shall be awarded its costs and expenses, including attorneys' fees, from the other party and may submit such claim in the arbitration. The confidentiality provisions applicable to mediation shall also apply to arbitration.

11. Governing Law and Severability. This Agreement shall be governed by, and construed in accordance with, the laws in the State of California. If any provision of this Agreement is found by a court of competent jurisdiction to be unenforceable, such provision shall not affect the other provisions, but such unenforceable provision shall be deemed modified to the extent necessary to render it enforceable, preserving to the fullest extent permissible the intent of the parties set forth in this Agreement. The parties acknowledge and agree that this Agreement allocates risk between them as authorized by any applicable law and that the amount of the fees charged for the services reflects this allocation of risk and other limitations of liability contained in this Agreement. If any remedy hereunder is determined to have failed of its essential purpose, all limitations of liability and exclusion of damages set forth in this Agreement will remain in full force and effect.
12. Entire Agreement. The Agreement and any separate Engagement Letter(s) related to the subject matter herein ("Engagement Letter(s)"), set forth the entire agreement between the parties with respect to the services described in the Work Agreement, superseding all prior agreements, negotiations, or understandings, whether oral or written, with respect to such subject matter. To the extent that any provisions are in conflict, the order of priority shall be as follows: Engagement Letter, Attachment A, Work Agreement. This Agreement may not be changed, modified or waived in whole or part except by an instrument in writing signed by both parties.



**Ipakanni Early College Charter School  
2025-2026 Staff**

<b>Full-Time</b>	<b>2025-2026</b>		
K-2	Stephanie Herrera	Step XII	182 Days
3-5	Madison Johansen	Step VIII	182 Days
6-8	Stacey Gramps	Step XI	182 Days
HS	Kris Anthony Avina	Step V	182 Days
Director	Walter Gramps	Step XIV	224 Days
School Site Supervisor	Billy Bowers	Step IX	210 Days



## **Approval of SPED and Student Data Transition Stipends (December 2025 – June 2026)**

### **Background**

Beginning in December 2025, the school entered a structured transition period in preparation for assuming full internal responsibility for special education services and student data reporting systems beginning July 1, 2026.

During this transition period, staff have been actively engaged in required preparation work, including application processes, system setup, and mandated trainings in preparation for full implementation.

### **Rationale for Transition Period**

The transition period requires ongoing preparation to ensure the school is fully ready to assume responsibility for special education compliance under the Individuals with Disabilities Education Act and student data reporting requirements through the California Department of Education.

Work completed during this period includes:

- SELPA application and onboarding requirements
- Required trainings and compliance preparation
- Development of internal systems and procedures
- Preparation for CALPADS and special education data reporting structures
- Coordination with staff to ensure readiness for full implementation

### **Proposed Transition Stipends (December 2025 – June 2026)**

#### **1. SPED Oversight Transition Support**

Supports preparation work related to special education systems, compliance readiness, and implementation planning.

#### **2. Student Data and Special Education Coordinator**

Supports CALPADS preparation, data system setup, reporting readiness, and special education data compliance planning.

\$3,000 total stipend (December 2025 – June 2026)

**Total Cost: \$6,000**

8,05