

Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95966

Board Meeting Monday, February 23, 2026 @ 5:30 pm

I. OPENING BUSINESS

- A. Call meeting to order- Time _____
- B. Record Attendance and Guest
 - a. Glenda Nelson-President Present___ Absent___
 - b. Nicolette Anderson-Vice President Present___ Absent___
 - c. Sonja Mix-Baltazar - Treasurer Present___ Absent___
 - d. Dawn Blackhorse- Secretary Present___ Absent___
 - e. Irene Santosfelver, Board Member Present___ Absent___
 - f. Open
 - g. Walter Gramps, Director Present___ Absent___
 - h. Billy Bowers, School Site Supervisor Present___ Absent___
- C. Adopt Agenda
- D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Session

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

VI. Discussion/Informational Items

6.01 Financial Report

VII. Consent Agenda
(Recommended Approval)

- A. Warrants January
- B. Board Minutes January 26, 2025

VIII. Action Items

- 8.01 Approve Moving to Eldorado Selpa
- 8.02 Approve Charter Time and Effort Policy
- 8.03 Approve 2026-2027 School Calendar

IX. Reports

- 9.01 Director's Report
- 9.02 Board Member Reports/Concerns

X. Items for Next Agenda

XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

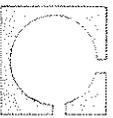
If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.



**CHARTER
IMPACT**

Ipakanni Early College Charter

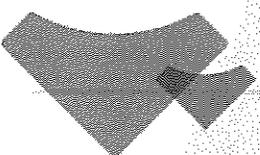
Monthly Financial Presentation January 2026

6.01

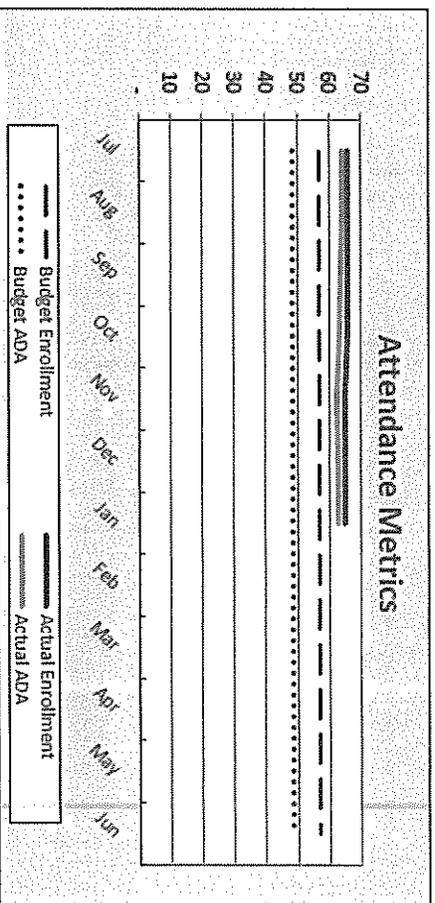
Overview

- ADA was increased by .54, up to 63.01.
- Revenue increased by \$70k, to \$1,495,004
- Expenses decreased by \$12k, to \$1,513,650
- Year-end deficit decreased by \$82k, to \$(18,646)
- Cash reserves remain above 15% reserve target, at 31%.

Enrollment and Attendance



Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Enrollment	65	65	63
ADA	63	63	54
Attendance Rate	96.9%	96.9%	85.0%
Unduplicated %	73.8%	73.8%	74.0%
Revenue per ADA	\$23,726		\$22,417
Expenses per ADA	\$24,022		\$22,284



- P1 ADA **63.01**, Trending at 96% ~ ; **9** greater than budget.
- P1 is anticipated to be certified by 2/20.

Revenue

- Revenue increased by \$70k, to \$1,495,004
- ADA was increased by .54, up to 63.01 (+\$62k)
- Recognized Prop 28 and ELOP Revenue (+\$8k)
- +\$295 from original budget**

Revenue	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 396,643	\$ 401,480	\$ (4,837)	\$ 956,098	\$ 819,133	\$ 136,965
Federal Revenue	5,657	29,903	(24,246)	26,628	38,163	(11,535)
Other State Revenue	107,261	118,571	(11,310)	487,093	317,936	169,158
Other Local Revenue	506	14,691	(14,185)	25,184	25,184	-
Total Revenue	\$ 510,067	\$ 564,645	\$ (54,578)	\$ 1,495,004	\$ 1,200,416	\$ 294,588

Expenses

- Expenses decreased by \$12k, to \$1,513,650
- Books & Supplies decreased by (-\$8.5k)
- Subagreement Services decreased by (-\$5.2k)
- Professional Services decreased by (-\$4.5k)
- Certificated Salaries decreased by (-\$1.9k)
- Benefits, Facilities, and Operations increased by +\$8.1k
- **(-\$320k) from original budget.**

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	\$ 279,866	\$ 266,640	\$ (13,226)	\$ 499,233	\$ 449,590	\$ (49,643)
Classified Salaries	43,082	32,748	(10,334)	73,676	54,579	(19,096)
Benefits	109,883	102,055	(7,827)	204,306	173,138	(31,168)
Books and Supplies	53,679	53,307	(371)	113,980	75,881	(38,098)
Subagreement Services	11,533	118,806	107,274	320,112	220,378	(99,734)
Operations	37,218	31,050	(6,168)	72,240	53,300	(18,940)
Facilities	41,245	33,950	(7,295)	75,476	58,200	(17,276)
Professional Services	71,064	65,921	(5,144)	149,227	103,545	(45,682)
Depreciation	1,867	2,742	875	5,400	4,700	(700)
Interest	-	-	-	-	-	-
Total Expenses	\$ 649,435	\$ 707,219	\$ 57,784	\$ 1,513,650	\$ 1,193,312	\$ (320,338)

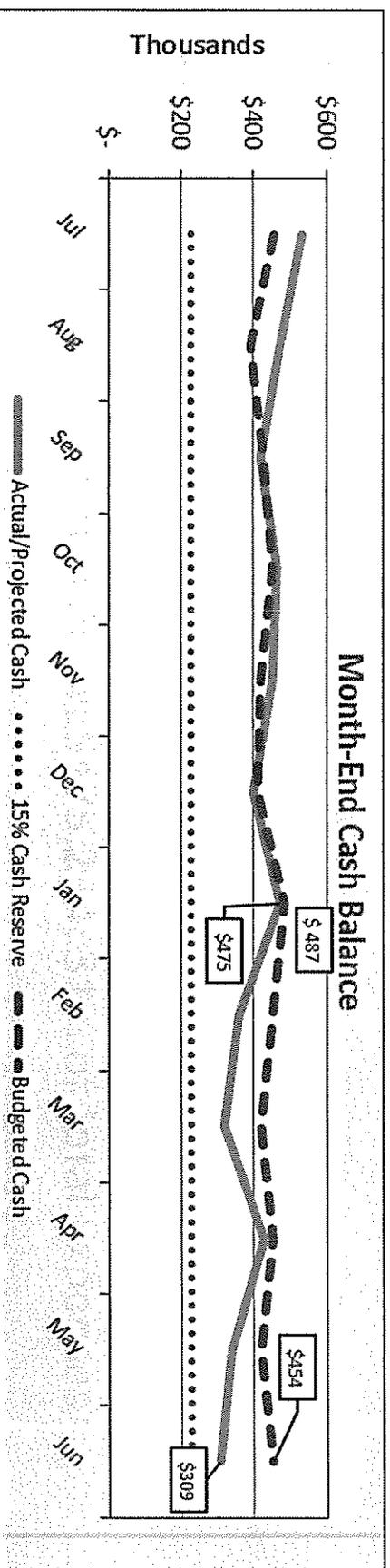
Fund Balance

- Year-end deficit decreased by \$82k, to \$(18,646)
- Year-End Fund Balance is Projected to be \$375,278, 24.8% of total expenses.
- FY24 Audit is anticipated to be completed by the end of February.
- FY25 Audit is DUE to the authorizer by 3/15/26. The auditor is aware of these dates.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (139,368)	\$ (142,574)	\$ 3,206	\$ (18,646)	\$ 7,104	\$ (25,750)
Beginning Fund Balance	393,925	393,925		393,925	393,925	
Ending Fund Balance	<u>\$ 254,557</u>	<u>\$ 251,351</u>		<u>\$ 375,278</u>	<u>\$ 401,029</u>	
As a % of Annual Expenses	16.8%	21.1%		24.8%	33.6%	

Cash Balance

- Cash reserves remain above 15% reserve target, at **31%**.
 - January's Cash Balance is **\$475,234**, 31% of Total Expenses
 - **Year End Cash Balance** is projected to be **\$309,440**, 20% of Total Expenses
- Cash Balance fluctuations are due to the **timing** of cash deposits, in relation to anticipated public funding receivables, and expenses.



Appendices

- Monthly Cash Flow / Forecast 25-26
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- Compliance Reminder (60-day)
- 2nd Interim Financial Report (Multi-Year)

FY25-26 Ipakanni
 Monthly Cash Flow/Forecast FY25-26
 Revised 2/17/26



Actuals Through: 1/31/2026
 ADA = 63.01

Revenues

State Aid - Revenue Limit

8011 LCFF State Aid

8012 Education Protection Account

8096 In Lieu of Property Taxes

Federal Revenue

8381 Special Education - Enrollment

8390 Title I, Part A - Basic Low Income

8396 Other Federal Revenue

Other State Revenue

8311 State Special Education

8545 School Facilities (SB74D)

8550 Mandated Cost

8560 State Lottery

8598 Prior Year Revenue

8599 Other State Revenue

Other Local Revenue

8699 Other Revenue (E-Rate)

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals
8011 LCFF State Aid			28,993	81,181	52,188	52,188	52,188	52,188	52,188	52,188	52,188	52,188	74,270
8012 Education Protection Account			42,227	42,227	42,227	42,227	42,227	42,227	42,227	42,227	42,227	42,227	29,490
8096 In Lieu of Property Taxes			28,939	197,042	52,188	66,732	101,688	65,972	87,950	125,942	87,950	87,950	109,760
8381 Special Education - Enrollment				5,351			136						16,971
8390 Title I, Part A - Basic Low Income					5,321	13,274				4,000			4,000
8396 Other Federal Revenue						13,274							13,274
8311 State Special Education										4,000			4,000
8545 School Facilities (SB74D)													
8550 Mandated Cost													
8560 State Lottery													
8598 Prior Year Revenue													
8599 Other State Revenue													
8699 Other Revenue (E-Rate)													
Total Revenue	4,550	29,233	167,133	84,921	86,982	137,248	76,429	89,392	236,597	98,517	184,594	300,447	1,495,004
Expenses													
Certificated Salaries													
1100 Teachers' Salaries		29,280	42,380	35,720	11,280	29,280	29,280	29,280	29,280	27,740	27,740	27,740	297,801
1170 Teachers' Substitute Hours							660	660	660	660	660	660	2,640
1175 Teachers' Extra Duty/Stipends							9,040	9,040	9,040	9,040	9,040	9,040	90,400
1300 Administrators' Salaries							9,449	9,449	9,449	9,449	9,449	9,449	113,392
2100 Instructional Salaries							48,429	48,429	48,429	48,429	48,429	48,429	489,233
2300 Classified Administrators' Salaries													
Benefits													
3101 STRS		7,398	9,689	8,543	8,543	8,543	8,590	8,590	8,590	8,590	8,590	8,590	98,110
3202 PERs		1,655	1,655	1,640	1,640	1,640	1,635	1,635	1,635	1,635	1,635	1,635	14,638
3301 OASDI		1,083	379	379	379	379	336	336	336	336	336	336	4,532
3311 Medicare		216	650	840	840	840	736	736	736	736	736	736	8,381
3401 Health and Welfare		2,402	2,658	7,511	5,085	5,085	6,218	6,218	6,218	6,218	6,218	6,218	64,000
3501 State Unemployment							1,597	783	392	392	392	392	5,235
3601 Workers Compensation							766	766	766	766	766	766	9,073
Books and Supplies													
4300 Textbooks and Core Curricula													
4300 Books and Other Materials													
4302 School Supplies													
4305 Software		8,674	2,441	3,018	507	476	763	763	763	763	763	763	49,424
4310 Office Expense		3,719	880	20,048	(1,671)	1,720	1,306	1,306	1,306	1,306	1,306	1,306	5,465
4311 Business Meals		670	774	265	245	489	314	314	314	314	314	314	3,860
4700 Food Services													
Subgovernment Services													
5101 Nursing		1,848	1,948	1,886	1,848	1,848	1,848	1,848	1,848	1,848	1,848	1,848	21,913
5102 Special Education													
5105 Security													
5206 Other Educational Consultants													
Operations and Housekeeping													
5300 Dues & Memberships		1,770					250	250	250	250	250	250	3,250
5400 Insurance		5,170					4,155	4,155	4,155	4,155	4,155	4,155	25,806
5501 Utilities		1,276	2,227	1,662	852	1,074	1,283	1,783	1,783	1,783	1,783	1,783	18,802
5502 Janitorial Services		393	393	393	393	396	478	478	478	478	478	478	5,200
5500 Communications		1,504	662	2,000	663	10,726	248	248	248	248	248	248	18,141
5501 Postage and Shipping							91	91	91	91	91	91	500

	Original Budget Total	Favorable / Unfavorable (Under / Over)
ADA = 63.55		
8011 LCFF State Aid	593,604	106,697
8012 Education Protection Account	129,115	22,811
8096 In Lieu of Property Taxes	133,870	7,427
8381 Special Education - Enrollment	819,133	138,955
8390 Title I, Part A - Basic Low Income	8,260	(8,260)
8396 Other Federal Revenue	25,909	(3,275)
8311 State Special Education	4,000	-
8545 School Facilities (SB74D)	38,663	(11,583)
8550 Mandated Cost	49,663	(49,663)
8560 State Lottery	33,818	6,683
8598 Prior Year Revenue	1,946	49
8599 Other State Revenue	14,619	2,570
8699 Other Revenue (E-Rate)	17,139	17,942
Total Revenue	217,291	191,626
1100 Teachers' Salaries	25,184	-
1170 Teachers' Substitute Hours	25,184	-
1175 Teachers' Extra Duty/Stipends	1,200,416	294,588
1300 Administrators' Salaries	212,372	(80,429)
2100 Instructional Salaries	2,640	(2,640)
2300 Classified Administrators' Salaries	50,400	(40,000)
Benefits	486,818	73,426
3101 STRS	499,233	(49,643)
3202 PERs	54,579	54,579
3301 OASDI	73,676	(73,676)
3311 Medicare	94,979	(19,096)
3401 Health and Welfare	85,872	(10,238)
3501 State Unemployment	14,638	(5,053)
3601 Workers Compensation	3,984	(1,169)
4300 Textbooks and Core Curricula	7,310	(1,051)
4300 Books and Other Materials	48,000	(16,000)
4302 School Supplies	6,881	3,356
4305 Software	17,058	(1,014)
4310 Office Expense	173,138	(31,168)
4311 Business Meals	25,903	21,476
4700 Food Services	1,400	(29,121)
Subgovernment Services	20,178	(8,907)
5101 Nursing	20,600	(19,824)
5102 Special Education	3,860	(1,645)
5105 Security	4,000	(76)
5206 Other Educational Consultants	4,000	-
Operations and Housekeeping	113,980	(38,098)
5300 Dues & Memberships	18,481	(3,481)
5400 Insurance	155,200	(102,811)
5501 Utilities	500	(204)
5502 Janitorial Services	46,197	6,712
5500 Communications	39,445	-
5501 Postage and Shipping	220,378	(99,734)
Total Expenses	3,250	(250)
Net Change	18,802	(145)
Balance Forward	5,200	(3,193)
Balance Available	18,141	(12,441)
ADA	500	(9)

FY25-26 Ipakanni
Monthly Cash Flow/Forecast FY25-26
 Revised 2/17/26
 Actions Through: 1/31/2026
 ADA = 63.01



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End	Annual	Original	Favorable /									
													Actuals	Budget	Budget Vari	(Unfavorable) /									
Facilities, Repairs and Other Leases																									
5601 Rent	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	5,183	5,183	5,183	5,183	(7,317)								
5603 Equipment Leases	162	280	166	147	147	147	147	147	147	147	147	147	842	842	842	842	(1,061)								
5610 Repairs and Maintenance	1,655	4,697	275	1,295	185	135	275	821	821	821	821	821	6,846	6,846	6,846	6,846	(9,854)								
	6,317	9,574	4,941	5,942	4,832	4,792	4,922	6,246	6,246	6,246	6,246	6,246	13,654	13,654	13,654	13,654	(17,226)								
Professional/Consulting Services																									
5801 IT	-	-	-	-	2,188	-	-	819	819	819	819	819	819	6,381	6,381	6,381	6,381	(181)							
5802 Audit & Taxes	-	-	-	7,000	-	-	-	3,333	3,333	-	-	-	-	13,667	13,667	13,667	13,667	(1,100)							
5803 Legal	3,600	-	-	-	-	-	-	933	933	933	933	933	933	4,667	4,667	4,667	4,667	(1,061)							
5804 Professional Development	-	-	-	-	-	-	-	2,567	2,567	2,567	2,567	2,567	2,567	4,633	4,633	4,633	4,633	(1,033)							
5805 General Consulting	-	-	2,228	-	-	-	-	619	619	619	619	619	619	5,631	5,631	5,631	5,631	(4,531)							
5806 Special Activities/Field Trips	-	-	-	-	-	798	-	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	1,052	(3,248)							
5807 Bank Charges	-	-	-	-	-	-	-	33	33	33	33	33	33	167	167	167	167	(67)							
5808 Printing	-	-	-	-	-	-	-	83	83	83	83	83	83	417	417	417	417	(83)							
5809 Other Taxes and Fees	93	368	664	168	563	1,850	780	126	126	126	126	126	126	3,674	3,674	3,674	3,674	(2,174)							
5810 Payroll Service Fee	631	183	664	518	572	573	780	685	685	685	685	685	685	7,295	7,295	7,295	7,295	(1,095)							
5811 Management Fee	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,276	6,276	6,265	6,265	6,262	6,262	7,295	7,295	7,295	7,295	(1,095)							
5812 District Oversight Fee	1,358	(1,358)	290	1,471	522	146	1,539	659	880	1,259	880	880	880	9,561	9,561	9,561	9,561	(1,370)							
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
5815 Public Relations/Recruitment	69	-	9,442	16,205	10,636	8,768	8,568	205	205	205	205	205	205	1,035	1,035	1,035	1,035	5							
Depreciation																									
6900 Depreciation Expense	11,933	5,512	9,442	16,205	10,636	8,768	8,568	17,390	17,607	14,650	14,267	13,213	13,213	149,222	149,222	149,222	149,222	(45,682)							
Interest																									
6900 Depreciation Expense	267	267	267	267	267	267	267	267	267	267	267	267	267	2,198	2,198	2,198	2,198	(780)							
	267	267	267	267	267	267	267	267	267	267	267	267	267	2,198	2,198	2,198	2,198	(780)							
Total Expenses	52,415	93,828	107,053	119,348	85,839	103,507	87,444	193,296	128,726	125,377	186,482	79,854	149,980	1,313,650	1,313,650	1,313,650	1,313,650	(320,338)							
Monthly Surplus (Deficit)	(47,851)	(93,829)	(77,820)	47,785	(918)	(16,525)	49,804	(117,567)	(40,394)	111,220	(87,965)	104,240	150,427	(18,646)	(18,646)	(18,646)	(18,646)	(25,750)							
Cash Flow Adjustments																									
Monthly Surplus (Deficit)	(47,851)	(93,829)	(77,820)	47,785	(918)	(16,525)	49,804	(117,567)	(40,394)	111,220	(87,965)	104,240	150,427	(18,646)	(18,646)	(18,646)	(18,646)	(25,750)							
Cash flows from operating activities																									
Depreciation/Amortization	146,060	267	267	267	267	267	267	267	267	267	267	267	267	2,198	2,198	2,198	2,198	(1,178)							
Public Funding Receivables	-	-	-	33,664	3,014	(53,248)	53,248	-	-	-	-	-	-	(300,407)	(300,407)	(300,407)	(300,407)	(117,859)							
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Due to/from Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Prepaid Expenses	6,635	(4,854)	2,427	-	(1,667)	(1,363)	-	-	-	-	-	-	-	1,178	1,178	1,178	1,178	(1,178)							
Other Assets	(1,540)	(543)	4,500	(4,500)	(3,920)	7,008	(12,130)	-	-	-	-	-	-	149,980	149,980	149,980	149,980	(12,135)							
Accounts Payable	(6,848)	40,546	(13,436)	(50,395)	(3,920)	7,008	(12,130)	-	-	-	-	-	-	(12,130)	(12,130)	(12,130)	(12,130)	(12,135)							
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Other Liabilities	-	-	5,589	15,648	(8,540)	10,060	(15,338)	-	-	-	-	-	-	(137,423)	(137,423)	(137,423)	(137,423)	(49,493)							
Cash flows from investing activities																									
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Purchases of Prop. and Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Cash flows from financing activities																									
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Proceeds/Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Total Change in Cash	96,708	(58,431)	(51,542)	42,538	(12,165)	(53,801)	75,850	(117,100)	(40,067)	111,487	(87,698)	(32,416)	(32,416)	539,765	478,932	423,810	465,950	453,185	399,383	475,734	358,134	319,067	479,554	341,855	309,440
Cash, Beginning of Month	486,027	527,765	476,332	422,810	465,350	453,185	389,383	475,234	358,134	318,067	429,554	341,855	309,440	539,765	478,932	423,810	465,950	453,185	399,383	475,734	358,134	319,067	479,554	341,855	309,440
Cash, End of Month	582,735	469,334	424,790	465,348	441,185	399,383	465,234	318,067	278,067	329,554	241,359	189,439	177,024	539,765	478,932	423,810	465,950	453,185	399,383	475,734	358,134	319,067	479,554	341,855	309,440

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Financial Package
January 31, 2026

Presented by:



	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
LCFF Revenue	\$ 52,188	\$ 55,016	\$ (2,828)	\$ 266,738	\$ 281,191	\$ (14,453)	\$ 583,604
Economic Protection Account Funding	42,228	32,279	9,949	84,455	64,558	19,897	129,116
State Aid - Prior Year	-	-	-	-	-	-	-
In Lieu of Property Taxes	7,272	8,917	(1,645)	45,450	55,730	(10,280)	106,413
Total State Aid - Revenue Limit	101,688	96,212	5,476	396,643	401,480	(4,837)	819,133
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	136	-	136	5,657	25,903	(20,246)	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	(13,274)	-	(13,274)	-	4,000	(4,000)	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
Total Federal Revenue	(13,138)	-	(13,138)	5,657	29,903	(24,246)	38,163
Other State Revenue							
State Special Education - AB602	-	4,470	(4,470)	-	22,845	(22,845)	49,663
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	-	16,909	(16,909)	20,250	16,909	3,341	33,818
State - Mandated Cost Reimbursement	1,995	-	1,995	1,995	1,946	49	1,946
State - State Lottery	-	3,828	(3,828)	27	3,828	(3,801)	14,619
Prior Year Revenues	-	-	-	17,942	-	17,942	-
State - Other State Revenue	46,703	36,035	10,668	67,047	73,044	(5,997)	217,891
Total Other State Revenue	48,698	61,241	(12,543)	107,261	118,572	(11,310)	317,936
Other Local Revenue							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	-	-	-	506	-	506	-
Contributions, Unrestricted	-	2,099	(2,099)	-	14,691	(14,691)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	-	2,099	(2,099)	506	14,691	(14,185)	25,184
Total Revenue	137,248	159,552	(22,304)	510,067	564,645	(54,578)	1,200,416
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	29,280	21,237	(8,043)	177,221	127,423	(49,797)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	6,000	5,040	(960)	36,500	30,240	(6,260)	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	9,449	15,568	6,119	66,146	108,977	42,831	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
Total Certificated Salaries	44,730	41,845	(2,884)	279,866	266,640	(13,226)	449,590
Classified Salaries							
Classified Instructional Salaries	-	5,458	5,458	-	32,748	32,748	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	6,119	-	(6,119)	43,082	-	(43,082)	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
Total Classified Salaries	6,119	5,458	(661)	43,082	32,748	(10,334)	54,579
Benefits							
State Teachers' Retirement System, certificated pos	8,543	7,992	(551)	53,161	50,928	(2,232)	85,872
Public Employees' Retirement System, classified po	1,640	1,463	(177)	11,513	8,780	(2,733)	14,633
OASDI/Medicare/Alternative, certificated positions	379	338	(41)	3,374	2,030	(1,344)	3,384

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	737	686	(51)	4,683	4,341	(342)	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	5,085	4,000	(1,085)	32,910	28,000	(4,910)	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated positio	-	1,720	1,720	-	3,785	3,785	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated posi	-	662	662	4,243	4,191	(51)	7,058
Workers' Compensation Insurance, classified posit	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
Total Benefits	16,385	16,863	478	109,883	102,055	(7,827)	173,138
Books & Supplies							
Textbooks and Core Curricula Materials	-	-	-	-	25,903	25,903	25,903
Books and Other Reference Materials	-	-	-	-	1,400	1,400	1,400
School Supplies	765	1,682	917	15,832	11,771	(4,061)	20,178
Software	130	1,717	1,587	33,897	12,017	(21,880)	20,600
Office Expense	1,260	317	(943)	3,874	2,217	(1,657)	3,800
Business Meals	-	-	-	76	-	(76)	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	4,000
Total Books & Supplies	2,155	3,715	1,560	53,679	53,307	(371)	75,882
Subagreement Services							
Nursing	1,848	1,540	(308)	11,089	10,781	(308)	18,481
Special Education	-	14,109	14,109	-	84,655	84,655	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	156	45	(111)	444	273	(171)	500
Other Educational Consultants	-	4,620	4,620	-	23,099	23,099	46,197
Total Subagreement Services	2,004	20,314	18,310	11,533	118,806	107,274	220,378
Professional/Consulting Services							
IT	-	517	517	2,288	3,617	1,329	6,200
Audit and Tax	-	-	-	7,000	17,000	10,000	17,000
Legal	-	400	400	-	2,800	2,800	4,800
Professional Development	-	340	340	3,600	1,700	(1,900)	3,400
General Consulting	-	110	110	2,538	550	(1,988)	1,100
Special Activities	-	633	633	940	1,267	327	1,900
Bank Charges	-	10	10	-	50	50	100
Printing	-	50	50	-	250	250	500
Other Taxes and Fees	-	150	150	3,041	750	(2,291)	1,500
Payroll Service Fee	780	517	(263)	3,871	3,617	(254)	6,200
Management Fee	6,250	4,156	(2,094)	43,750	29,093	(14,657)	49,874
District Oversight Fee	1,539	962	(577)	3,968	4,015	47	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	130	130	-	663	663	1,680
Public Relations	-	110	110	69	550	481	1,100
Scholarship Expense	-	-	-	-	-	-	-
Total Professional/Consulting Services	8,569	8,085	(484)	71,064	65,921	(5,144)	103,545
Facilities, Repairs & Other Leases							
Rent	4,500	4,175	(325)	31,500	29,225	(2,275)	50,100
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	147	442	295	1,198	3,092	1,894	5,300
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	275	233	(42)	8,547	1,633	(6,914)	2,800
Total Facilities, Repairs & Other Leases	4,922	4,850	(72)	41,245	33,950	(7,295)	58,200
Operations & Housekeeping							
Auto and Travel Expense	-	-	-	-	-	-	-
Dues & Memberships	-	250	250	2,000	1,750	(250)	3,000
Insurance	-	2,150	2,150	5,170	15,050	9,880	25,800
Utilities	1,175	1,325	150	9,889	9,275	(614)	15,900
Janitorial/Trash Removal	431	200	(231)	3,202	1,400	(1,802)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	689	475	(214)	16,902	3,325	(13,577)	5,700
Postage and Shipping	-	50	50	54	250	197	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
Total Operations & Housekeeping	2,294	4,450	2,156	37,218	31,050	(6,168)	53,300
Depreciation							
Depreciation Expense	267	392	125	1,867	2,742	875	4,700

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Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Total Depreciation	267	392	125	1,867	2,742	875	4,700
Interest	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	\$ 87,444	\$ 105,971	\$ 18,527	\$ 649,435	\$ 707,219	\$ 57,784	\$ 1,193,312
Change in Net Assets	49,804	53,580	(3,776)	(139,368)	(142,574)	3,206	7,104
Net Assets, Beginning of Period	204,753	-	49,804	393,925	-	(139,368)	-
Net Assets, End of Period	\$ 254,557	\$ 53,580	\$ 46,028	\$ 254,557	\$ (142,574)	\$ (136,162)	\$ 7,104

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Statement of Financial Position

For the period ended January 31, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 475,233	\$ 436,057	\$ 39,176	9 %
Public Funding Receivables	(25,709)	157,009	(182,718)	(116) %
Prepaid Expenses	12,615	13,793	(1,178)	(9) %
Total Current Assets	462,139	606,858	(144,719)	(24) %
Long-term Assets				
Property & Equipment, Net	22,141	24,008	(1,867)	(8) %
Right-of-Use Asset, Net	7,490	7,490	-	0 %
Deposits	1,995	1,995	-	0 %
Total Long-term Assets	31,626	33,493	(1,867)	(6) %
Total Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 2,083	\$ (2,083)	(100) %
Accrued Liabilities	21,086	33,241	(12,155)	(37) %
Deferred Revenue	210,633	203,613	7,020	3 %
Operating Lease Liability, Current Porti	7,490	7,490	-	0 %
Total Current Liabilities	239,209	246,427	(7,218)	(3) %
Total Liabilities	239,209	246,427	(7,218)	(3) %
Net Asset	254,557	393,925	(139,368)	(35) %
Liabilities & Net Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %

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Statement of Cash Flows

For the period ended January 31, 2026

	Month Ended 01/31/26	YTD Ended 01/31/26
Cash Flows from Operating Activities		
Change in Net Assets	\$ 49,804	\$ (139,368)
Adjustments		
Depreciation	267	1,867
(Increase) Decrease in Operating Assets		
Public Funding Receivables	53,248	182,718
Prepaid Expenses	-	1,178
Increase (Decrease) in Operating Liabilities		
Accounts Payable	-	(2,083)
Accrued Expenses	(12,130)	(12,155)
Deferred Revenue	(15,338)	7,020
Total Cash Flows from Operating Activities	75,850	39,176
Change in Cash and Cash Equivalents	75,850	39,176
Cash & Cash Equivalents, Beginning of Period	\$ 399,383	\$ 436,057
Cash & Cash Equivalents, End of Period	\$ 475,233	\$ 475,233

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Accounts Payable Aging

For the period ended January 31, 2026

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			\$ -	- \$	- \$	- \$	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Total Outstanding Invoices			\$ -	- \$	- \$	- \$	- \$	- \$

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Board meeting before Feb 1	School Accountability Report Card - All public schools in California are required to prepare an annual SACRC (2024/25). SACRCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35259 requires LEA governing boards to approve SACRCs for publications.	Client	Yes	No	https://www.cde.ca.gov/ta/tax/ta/
FINANCE	Board meeting before Feb 28	2025-26 LCAP Midyear Update - presents a report on the annual update to the LCAP and the Budget Overview for Parents on or before February 28 of each year at a regularly scheduled meeting of the governing board of the LEA. The governing board is not required to adopt the mid-year update, however it must be presented to the governing board as part of a non-consent item. The report must include both of the following: All available mid-year outcome data related to metrics identified in the current year's LCAP. All available mid-year expenditure and implementation data on all actions identified in the current year's LCAP. There is no required template for the mid-year update	Client with Charter Impact support	No	No	https://www.cde.ca.gov/ta/tax/ta/
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/ta/tax/ta/
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (g), Revenue and Taxation Code section 202, subd. (d)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes; if the property is not owned by the public school, the owner of the property is required to file a claim for the lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/prop/tax/ex/lessor_exemption.html
FINANCE	Feb-20	Certification of the First Principal Appointment - The Principal Appointment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 603); and funding for several other programs. The First Principal Appointment (P-3), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Appointment calculations and establishes each LEA's monthly state aid payment for February through May.	PTI	No	No	https://www.cde.ca.gov/ta/tax/ta/
DATA	Feb-27	CALPADS - Fall 2 deadline - Please be mindful that certification within CALPADS means that those data have been reviewed and approved by your superintendent or IBC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Student course enrollments, teacher course assignments, staff job assignments, FTE count and English learner education services are reported datasets.	Charter Impact submits with data provided by Client	No	No	https://www.cde.ca.gov/ta/tax/ta/
FINANCE	Apr-01 or sooner based on Authorizer	Audit Firm Selection - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a local educational agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.	Client with Charter Impact support	Yes	No	https://leginfo.ca.gov/pub/07_01_2017_bill_000001_000010.html#section=41020
FINANCE	Mar-15	Every Student Succeeds Act Per-Pupil Expenditure Application - The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essas
FINANCE	Mar-27	El Dorado SELPA Pre-Test for Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	Charter Impact	No	No	https://chartersepa.org/Partner-Services/Business-Services/index.html
FINANCE	Apr-01	File a Form 700 - Statement of Economic Interests (SEI) - The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	Client	Yes	Yes	https://www.lipinc.ca.gov/Farm700.html

This list is intended to be as comprehensive as possible for financial items, but the addition of new state funds and additional compliance tracking is complicated and ever-changing. If we become aware of additional due dates for financial items, we will be sure to update you. If there are compliance items for programmatic reporting, Charter Impact is often left off the emails from the CDE, so please be sure to read any correspondence you receive from the CDE, as well as aggregating information from other sources - California Charter School Association, Charter School Development Center, School Services of California, etc. to stay on top of the charter reporting landscape.

FY25-26 Ipakanni

Multi-Year Forecast

Revised 2/17/26

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
Assumptions			
State COLA	2.30%	2.41%	3.06%
Other Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.37%	3.08%	2.75%
Enrollment	65.00	74.00	74.00
Average Daily Attendance	63.01	71.74	71.74
Revenues			
State Aid - Revenue Limit			
8011 LCFF State Aid	\$ 690,301	\$ 826,963	\$ 858,015
8012 Education Protection Account	151,927	177,145	182,565
8019 State Aid - Prior Year	-	-	-
8096 In Lieu of Property Taxes	113,870	129,645	129,646
	<u>956,098</u>	<u>1,133,753</u>	<u>1,170,226</u>
Federal Revenue			
8181 Special Education - Entitlement	-	9,100	9,100
8290 Title I, Part A - Basic Low Income	22,628	25,761	25,761
8291 Title II, Part A - Teacher Quality	-	-	-
8296 Other Federal Revenue	4,000	4,000	4,000
	<u>26,628</u>	<u>38,861</u>	<u>38,861</u>
Other State Revenue			
8311 State Special Education	-	-	-
8545 School Facilities (SB740)	40,500	36,603	36,603
8550 Mandated Cost	1,995	2,297	2,556
8560 State Lottery	17,139	19,512	19,512
8598 Prior Year Revenue	17,942	20,427	20,427
8599 Other State Revenue	409,517	183,298	183,298
	<u>487,093</u>	<u>262,137</u>	<u>262,396</u>
Other Local Revenue			
8699 Other Revenue (E-Rate)	25,184	25,960	25,877
	<u>25,184</u>	<u>25,960</u>	<u>25,877</u>
Total Revenue	\$ 1,495,004	\$ 1,460,711	\$ 1,497,360
Expenses			
Certificated Salaries			
1100 Teachers' Salaries	292,801	219,497	221,255
1175 Teachers' Extra Duty/Stipends	90,400	75,400	90,400
1300 Administrators' Salaries	113,392	113,392	113,392
	<u>499,233</u>	<u>414,889</u>	<u>431,647</u>
Classified Salaries			
2100 Instructional Salaries	-	-	-
	<u>73,676</u>	<u>73,426</u>	<u>73,426</u>
Benefits			
3101 STRS	96,110	82,109	82,445

FY25-26 Ipakanni

Multi-Year Forecast

Revised 2/17/26

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
3202 PERS	19,686	19,384	19,752
3301 OASDI	4,552	4,552	4,552
3311 Medicare	8,361	7,298	7,324
3401 Health and Welfare	64,000	56,000	56,000
3501 State Unemployment	3,525	7,343	7,343
3601 Workers' Compensation	8,073	7,046	7,071
	204,306	183,733	184,486
Books and Supplies			
4100 Textbooks and Core Curricula	4,427	5,195	5,338
4200 Books and Other Materials	30,521	24,032	24,693
4302 School Supplies	29,085	15,795	16,229
4305 Software	40,424	32,073	32,955
4310 Office Expense	5,445	6,390	6,566
4700 Food Services	4,000	3,194	3,282
	113,980	86,769	89,155
Subagreement Services			
5101 Nursing	21,912	15,714	16,146
5102 Special Education	258,011	302,783	311,109
5105 Security	704	826	849
5106 Other Educational Consultants	39,485	48,514	49,848
	320,112	367,836	377,952
Operations and Housekeeping			
5300 Dues & Memberships	3,250	3,814	3,919
5400 Insurance	25,945	30,447	31,284
5501 Utilities	18,802	22,065	22,672
5502 Janitorial Services	5,593	6,563	6,744
5900 Communications	18,141	16,289	14,737
5901 Postage and Shipping	509	597	614
	72,240	79,775	79,969
Facilities, Repairs and Other Leases			
5601 Rent	57,417	57,417	57,417
5603 Equipment Leases	5,406	6,344	6,518
5610 Repairs and Maintenance	12,654	14,849	15,258
	75,476	78,610	79,192
Professional/Consulting Services			
5801 IT	6,381	7,489	7,694
5802 Audit & Taxes	13,667	14,088	14,475
5803 Legal	4,667	4,810	4,943
5804 Professional Development	16,433	4,285	4,403
5805 General Consulting	5,631	6,608	6,790
5806 Special Activities/Field Trips	5,148	6,041	6,207
5807 Bank Charges	167	196	201
5808 Printing	417	489	502
5809 Other taxes and fees	3,674	4,311	4,430

FY25-26 Ipakanni

Multi-Year Forecast

Revised 2/17/26

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
5810 Payroll Service Fee	7,295	8,561	8,796
5811 Management Fee	75,092	88,123	90,546
5812 District Oversight Fee	9,561	11,338	11,702
5814 SPED Encroachment	-	264	264
5815 Public Relations/Recruitment	1,095	1,129	1,160
	<u>149,227</u>	<u>157,731</u>	<u>162,114</u>
Depreciation			
6900 Depreciation Expense	5,400	5,566	5,719
	<u>5,400</u>	<u>5,566</u>	<u>5,719</u>
Interest			
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	\$ 1,513,650	\$ 1,448,335	\$ 1,483,661
Surplus (Deficit)	\$ (18,646)	\$ 12,375	\$ 13,699
Fund Balance, Beginning of Year	\$ 393,925	\$ 375,279	\$ 387,654
Fund Balance, End of Year	\$ 375,279	\$ 387,654	\$ 401,353
	24.8%	26.8%	27.1%
Cash Flow Adjustments			
Surplus (Deficit)	(18,646)	12,375	13,699
Cash Flows From Operating Activities			
Depreciation/Amortization	3,202	3,301	3,390
Public Funding Receivables	(117,689)	108,778	2,590
Grants and Contributions Rec.	-	-	-
Due To/From Related Parties	-	-	-
Prepaid Expenses	1,178	-	-
Other Assets	-	-	-
Accounts Payable	147,896	20,126	7,141
Accrued Expenses	(12,155)	-	-
Deferred Revenue	(130,403)	-	-
Cash Flows From Investing Activities			
Purchases of Prop. And Equip.	-	-	-
Notes Receivable	-	-	-
Cash Flows From Financing Activities			
Proceeds from Factoring	-	-	-
Payments on Factoring	-	-	-
Proceeds(Payments) on Debt	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Change in Cash	(126,617)	144,581	26,820
Cash, Beginning of Year	436,057	309,440	454,021
	<u>436,057</u>	<u>309,440</u>	<u>454,021</u>
Cash, End of Year	\$ 309,440	\$ 454,021	\$ 480,841

Ipakanni

Check Register

For the period ended January 31, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10176	Charter Impact	01/07/2026	\$ 6,490.00
10177	Hobbs Pest Solutions, Inc	01/07/2026	95.00
10178	Mendes Supply Company	01/14/2026	236.78
10179	Chico Country Day School/ CCDS - Finance	01/22/2026	1,848.10
10180	HP Downer Annex, LLC	01/22/2026	4,500.00
10181	Mendes Supply Company	01/28/2026	137.66
ACH	Amazon Business	01/09/2026	20.75
ACH	Amazon Business	01/02/2026	744.05
ACH	Top Notch Landscape Management Inc	01/06/2026	90.00
ACH	Primo Water	01/06/2026	179.67
ACH	PG&E	01/06/2026	1,112.30
ACH	Cal Water	01/13/2026	62.72
ACH	Comcast	01/20/2026	688.65
ACH	EverBank, N.A.	01/22/2026	147.13
ACH	Recology Butte Colusa Counties	01/22/2026	430.70
ACH	Blue Shield of California	01/22/2026	5,084.52
ACH	Accularm Security Systems	01/23/2026	156.00
ACH	Top Notch Landscape Management Inc	01/27/2026	90.00
ACH	Employment Development Department	01/29/2026	76.87
ACH	Employment Development Department	01/29/2026	1,844.82
Total Disbursements in January			\$ <u>24,035.72</u>

VII A

Ipakanni Early College Charter

Time and Effort Policy and Procedures

Federal law requires employees funded with Restricted programs to complete timesheets to support Time Accounting documentation. Recipients of federal grants are required to implement internal controls that safeguard the integrity of their programs to achieve intended results. Time documentation is required to ensure that the district is properly charging salaries and wages that are reasonable, necessary and allowable in accordance with applicable program requirements. The Federal Education Department General Administrative Regulations (EDGAR) requires all employees who are fully or partially funded by federal programs to prepare and maintain time documentation.

PROGRAM/SITE MANAGER RESPONSIBILITIES

Each program/site manager must ensure that all federally funded employees and their supervisors are familiar with the time documentation guidelines and are complying with these requirements. *This includes training school staff* who are paid all or in part with federal funds on the basic purpose and intent of each federal program and why they are being paid, all or in part, with federal funds. Please review the Employee Guidelines outlined below.

EMPLOYEE GUIDELINES

All employees who are fully or partially funded by federal categorical funds must complete their time documentation on the approved forms. The type of documentation required depends on how the employee is funded and how many different grant activities (cost objectives) are assigned. Semi-annual or monthly reports are completed after the work period. Examples of categorically funded employees include instructional aides, teachers, resource teachers, parent liaisons, and many other classified and certificated employees.

There are three time-accounting forms used, depending on funding sources, work activities and schedule. Employees must fill out only one form that fits their position. The time accounting form must be certified by the proper designees (i.e. employee and/or supervisor). The employee's supervisor must have direct knowledge of the employee's activities.

TIME ACCOUNTING FORMS: SEMI-ANNUAL CERTIFICATION AND PERSONNEL ACTIVITY REPORT (PAR)

SEMI-ANNUAL CERTIFICATION for EMPLOYEES FUNDED 100% WITH ONE RESOURCE (See attached Exhibit A)

If an employee works 100% on one activity and is paid through one federal funding source only, (for example an instructional aide or resource teacher that is working at one school site and working on one goal on a set schedule), they will sign this form (see attached exhibit A) twice a year, which is submitted after each six month work period. These will be completed in January for the July-December work period, and again in June for the January-June work period.

SEMI-ANNUAL CERTIFICATION for MULTI-FUNDED EMPLOYEES WITH FIXED SCHEDULES FOR (See attached exhibit B)

Under the district's *Substitute Time Accounting System*, certified in the *Consolidated Application Reporting System (CARS)*, if a multi-funded employee works on a single cost objective, their schedule does not change, and they stay in one location, they may complete the **SEMI-ANNUAL MULT-FUNDED CERTIFICATION** twice a year. The multi-funded certification must list funding sources and the respective percentage of each. In order to use this form (see attached Exhibit B), the employee **must submit one accurate work schedule (see attached sample Exhibit C)** with each Semi-Annual Certification form. The schedule must include information such as time periods, grades, and subjects.

REQUIRED REVIEW AND APPROVAL CYCLE:

Semi-Annual Certification: This form must be submitted in January (covering the July-December work period) and June (covering the January - June work period). In June, semi-annually can be signed on the last day of work for the employee's school year.

PERSONNEL ACTIVITY REPORT (PAR) - Calendar for Multiple Funding and Multiple Cost Objectives (see attached Exhibit D)

If an employee's work schedule varies daily or throughout the month, and/or the employee works at multiple sites, the employee should document their daily work schedule through a personnel activity report (PAR). The PAR (see attached exhibit D) should identify each program for which work was performed and the daily time dedicated to each program. The total documented time should account for the total activity for which each employee is compensated.

All multi-funded, multiple cost objective employees must complete PARs on a monthly basis.

REQUIRED REVIEW AND APPROVAL CYCLE:

Personnel Activity Report (PAR): After the last day of each month, the employee signs and submits their completed PAR to their supervisor for review. The supervisor must date and sign the PAR after the end of the month and submit by the 10th of the following month. PARS should be signed or submitted by the last day of the following month.

RECONCILIATION PROCESS

Semi-Annual Certification:

1. School administrative staff (Director, Site Supervisor) will collect the Semi-Annual Certification form from all employees who are required to complete it and ensure that all forms are received and completed; verify the single cost objective; and provide copies to the Finance department.

2. The Finance department reviews each semi-annual and compares it to the actual payroll expenditure ledger to confirm semi-annual certification agrees with the budgeted funding distribution. Managers are notified of discrepancies between resource allocation and time on semi-annual forms.

3. Any differences between the payroll distribution and actual duties performed must be adjusted unless the difference is within the de minimis benefit rule.

Personnel Activity Report (PAR):

1. School administrative staff (Director, Site Supervisor) will collect the PAR form from all employees who are required to complete it, ensure that all forms are received and complete, and provide copies to the Finance department.

2. The Finance department reviews each PAR and compares it to the actual payroll expenditure ledger to confirm reported time activity agrees with the budgeted funding distribution. Managers are notified of discrepancies between resource allocation and time on calendars.

3. Any differences between the payroll distribution and actual duties performed must be adjusted unless the difference is within the de minimis benefit rule.

4. Reconciliation occurs quarterly in July, October, January and April, to coincide with each budget or actual reporting period.

RECORD RETENTION

All semi-annual certifications and PARs are filed in a binder by Fiscal Year and are retained in the District for a period of 5 years.

XYZ UNIFIED SCHOOL DISTRICT

Semiannual Certification Personnel with Single Cost Objective and One Resource

Employee Name: _____
School/Site: _____
Position: _____
Job description: _____

Single Cost Objective

This individual is budgeted and worked solely in the following program for the preceding six-month period.		
<u>Work Period</u>	<u>Program Name</u>	<u>Resource Code</u>
_____	_____	_____
To		

Certification: I hereby certify that this report is an after-the-fact determination of actual effort expended for the period indicated and that I have full knowledge of 100 percent of these activities.

Signature of Employee: _____ Date: _____
AND
Supervisor's Signature: _____ Date: _____
Supervisor's Name: _____ Supervisor's Title: _____

(Project Directors/Coordinators are required to maintain these time sheets for a period of five years)

SEMESTER 1				
August 2026				
M	T	W	Th	F
27	28	29	30	31
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				
21				
September 2026				
M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		
20/ 41				
October 2026				
M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30
20/ 61				
November 2026				
M	T	W	Th	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				
15/ 76				
December 2026				
M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	
13/ 89				
JULY 2026				
M	T	W	Th	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

School Calendar

175 School Days | 182 Teacher Days

Legend

- # | 1st & Last day of school minimum day
School start 8/3/2026 ends 5/14/2027
- # | Minimum days
School is out at 12 noon
- # | Holidays\ Breaks
 - Sep 7 Labor Day
 - Sep 25 Native American Day
 - Nov 11 Veterans Day
 - Nov 23-27 Thanksgiving
 - Dec 21-31 Jan 1-4 Winter Break
 - Jan 18 MLK Jr Birthday
 - Feb 12 Lincoln's birthday
 - Feb 15 Presidents Day
 - Mar 26-31 Apr 1, 2 Spring Break
- # | Teacher In-Service Days (No School for Kids)
Jul 30, 31 2026, May 17-21, 2027
- # | Staff Development Days (No School for Kids)
Oct 16, 19 Dec 18, 2026
- | Progress/Report Cards
 - 1 43rd Day
 - 2 89th Day
 - 3 130th Day
 - 4 175th Day

SEMESTER 2				
January 2027				
M	T	W	Th	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29
18/ 107				
February 2027				
M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
18/ 125				
March 2027				
M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		
20/ 145				
April 2027				
M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30
20/ 165				
May 2027				
M	T	W	Th	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				
10/ 175				
JUNE 2027				
M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

ADMIN ONLY MONTHS

Walter Gramps - Director

Billy Bowers - School Site Supervisor

Home of the Hawks

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