

Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95966

Board Meeting Monday, December 8, 2025 @ 5:30 pm

I. OPENING BUSINESS

- A. Call meeting to order- Time _____
- B. Record Attendance and Guest
 - a. Glenda Nelson-President Present___ Absent___
 - b. Nicolette Anderson-Vice President Present___ Absent___
 - c. Sonja Mix-Baltazar - Treasurer Present___ Absent___
 - d. Dawn Blackhorse- Secretary Present___ Absent___
 - e. Irene Santosfelver, Board Member Present___ Absent___
 - f. Open
 - g. Walter Gramps, Director Present___ Absent___
 - h. Billy Bowers, School Site Supervisor Present___ Absent___
- C. Adopt Agenda
- D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Section

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

VI. Consent Agenda
(Recommended Approval)

- A. Warrants October 2025
- B. Board Minutes October 27, 2025

VII. Action Items

7.01 Approve First Interim Budget

VIII. Discussion/Informational Items

8.01 Financial Report

IX. Reports

- 9.01 Director's Report
- 9.02 Board Member Reports/Concerns

X. Items for Next Agenda

XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.

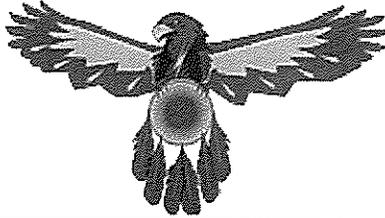
Ipakanni

Check Register

For the period ended October 31, 2025

Check/Voucher No.	Vendor	Check Date	Amount Applied
10151	Bishop's Pumpkin Farm Inc.	10/3/2025	\$ 798.00
10152	Charter Impact	10/3/2025	6,490.00
10153	HP Downer Annex, LLC	10/3/2025	4,500.00
10154	Walters Gramps	10/3/2025	131.87
10155	Chico Country Day School/ CCDS - Finance	10/16/2025	1,848.10
10156	Horton McNulty & Saeteurn, LLP	10/16/2025	7,000.00
10157	HP Downer Annex, LLC	10/24/2025	4,500.00
10158	K 12 Management	10/23/2025	20,000.00
10159	Feather River Recreation & Park District	10/29/2025	168.00
10160	Hobbs Pest Solutions, Inc	10/29/2025	95.00
10161	Savvas Learning Company, LLC	10/29/2025	47.63
ACH	Amazon Business	10/17/2025	3,018.43
ACH	Comcast	10/3/2025	1,338.38
ACH	Top Notch Landscape Management Inc	10/7/2025	1,200.00
ACH	PG&E	10/7/2025	1,403.83
ACH	Ready Refresh	10/8/2025	209.41
ACH	Cal Water	10/14/2025	58.00
ACH	Recology Butte Colusa Counties	10/16/2025	393.21
ACH	Comcast	10/17/2025	661.53
ACH	Blue Shield of California	10/22/2025	5,084.52
ACH	EverBank, N.A.	10/22/2025	147.13
ACH	Accularm Security Systems	10/24/2025	144.00
ACH	Employment Development Department	10/29/2025	59.18
ACH	Employment Development Department	10/29/2025	1,420.38
Total Disbursements in October			\$ <u>60,716.60</u>

VIA



Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95965

Board Meeting Monday, October 27, 2025 @ 5:30 pm

I. OPENING BUSINESS

Call meeting to order- Time 5:32pm

A. Record Attendance and Guest

a) Glenda Nelson-President	Present <u>X</u>	Absent <u> </u>
b) Nicolette Anderson-Vice President	Present <u> </u>	Absent <u>X</u>
c) Sonja Mix-Baltazar - Treasurer	Present <u>X</u>	Absent <u> </u>
d) Dawn Blackhorse- Secretary	Present <u>X</u>	Absent <u> </u>
e) Irene Santosfelver, Board Member	Present <u>X</u>	Absent <u> </u>
f) Open		
g) Walter Gramps, Director	Present <u>X</u>	Absent <u> </u>
h) Billy Bowers, School Site Supervisor	Present <u> </u>	Absent <u>X</u>

B. Adopt Agenda

Motion DB, Second IS
In Favor 3 Opposed 0 Abstain 0

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

No items for closed session

IV. RECONVENE IN OPEN SESSION

VIB

No Action Taken

V. PUBLIC COMMENT

A. Recognition of Individuals who wish to speak on non-agenda items

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No Public Comment

5:39 PM Sonja Mix-Baltazar entered meeting

VI. Consent Agenda (Recommended Approval)

A. Warrants August 2025, September 2025

B. Board Minutes August 25, 2025

Motion DB, Second IS

In Favor 4 Opposed 0 Abstain 0

VII. Action Items

7.01 Approve Prop 28 Report

Motion IS, Second SM

In Favor 4 Opposed 0 Abstain 0

7.02 Approve Special Education MOU with OCESD

Motion IS, Second SM

In Favor 4 Opposed 0 Abstain 0

VIII. Discussion/ Informational Items

8.01 Financial Report September

IX. Reports

9.01 Director's Report

CASSPP Scores has shown growth over 3 years, English up 11% and Math 14%. WASC visit went well and probationary status change anticipated.

9.02 Board Member Reports/ Concerns

Board members expressed concern of the high increase in fees for Special Education services and would like to explore other more cost-efficient options.

X. Items for Next Agenda

XI. Adjournment

a. Time 6:06pm

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Ipakanni Early College Charter

FY26 – October Financials | First Interim

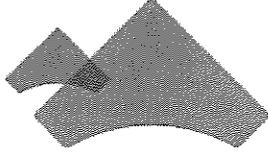
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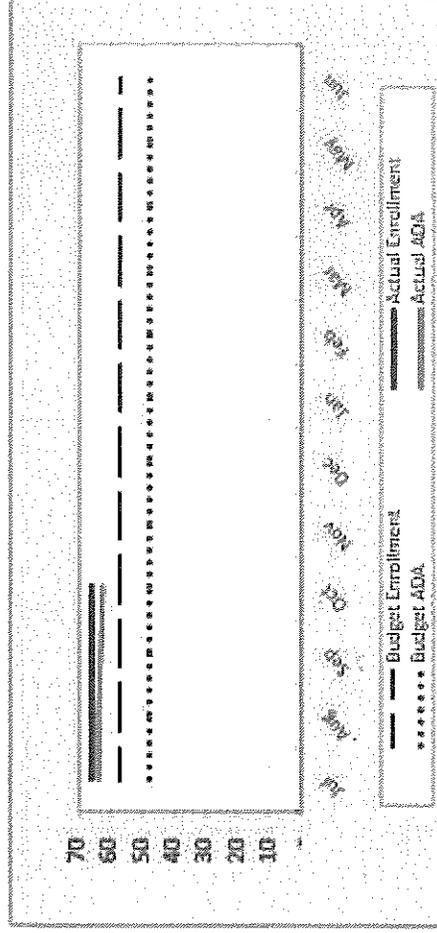
Overview

- Month 3 ADA: 63.052
- Revenues are projecting at \$1,485.561
- Expenses are projecting at \$1,574,344
- The year-end surplus is projecting at \$(88,783)
- FY25 audit extension request is in progress.

Enrollment and Attendance



Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Enrollment	66	63	63
ADA	63	59	54
Attendance Rate	95.5%	93.0%	85.0%
Unduplicated %	73.5%	73.5%	74.0%
Revenue per ADA		\$25,355	\$22,417
Expenses per ADA		\$26,897	\$22,284



Month 3 Enrollment 66 & ADA 63.05

Revenue

- FY26 Revenue is projecting at **\$1,485,561**

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 176,035	\$ 177,403	\$ (1,368)
Federal Revenue	5,521	6,476	(955)
Other State Revenue	18,854	45,819	(26,964)
Other Local Revenue	506	8,395	(7,889)
Total Revenue	\$ 200,916	\$ 238,092	\$ (37,176)

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 893,795	\$ 819,133	\$ 74,662
Federal Revenue	36,084	38,163	(2,079)
Other State Revenue	529,992	317,936	212,056
Other Local Revenue	25,690	25,184	506
Total Revenue	\$ 1,485,561	\$ 1,200,416	\$ 285,145

Expenses

- FY26 Expenses are projecting at **\$1,574,344**
- Salaries & Benefits are **56%** of Total Revenue.
- SPED Encroachment increased by \$155k from budget
- Salaries increased by \$155k from budget

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Expenses			
Certificated Salaries	\$ 169,653	\$ 141,104	\$ (28,549)
Classified Salaries	-	16,374	16,374
Benefits	56,363	54,220	(2,143)
Books and Supplies	49,750	35,407	(14,343)
Subagreement Services	5,832	57,863	52,031
Operations	20,181	17,700	(2,481)
Facilities	26,708	19,400	(7,308)
Professional Services	43,091	31,612	(11,478)
Depreciation	1,067	1,567	500
Interest	-	-	-
Total Expenses	\$ 372,645	\$ 375,247	\$ 2,602

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 549,627	\$ 449,590	\$ (100,037)
	73,426	54,579	(18,846)
	208,404	173,138	(35,266)
	122,489	75,881	(46,608)
	325,321	220,378	(104,943)
	63,380	53,300	(10,080)
	74,910	58,200	(16,710)
	151,688	103,545	(48,143)
	5,100	4,700	(400)
	-	-	-
	\$ 1,574,344	\$ 1,193,312	\$ (381,032)

Fund Balance

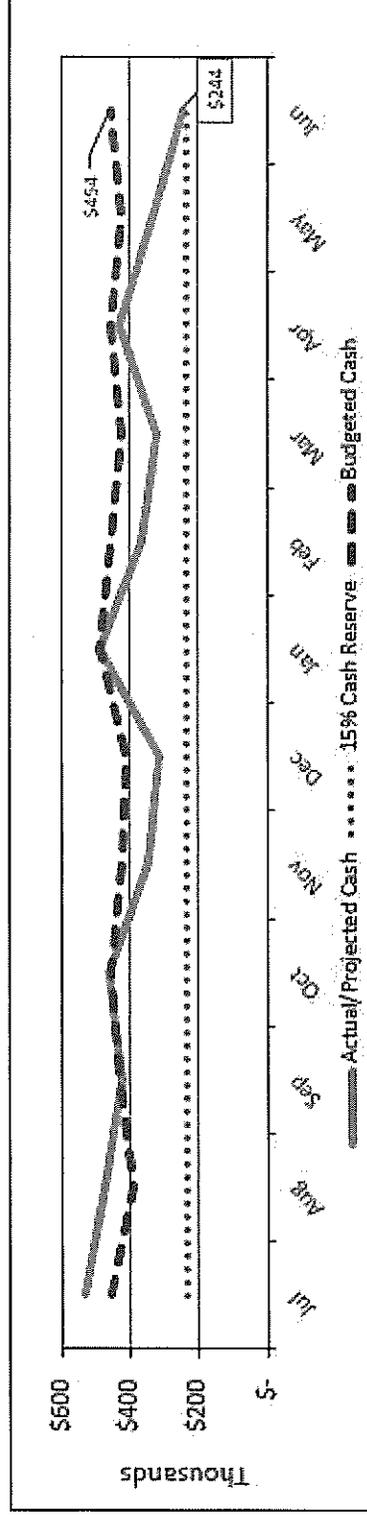
- FY26 Surplus/(Deficit) **\$(88,783)**
- Ending fund balance **\$184,103**; Beginning Fund Balance is FY25 UAR until FY24 audit is complete.
- Fund Balance 11.7%, as a percentage of annual expenses

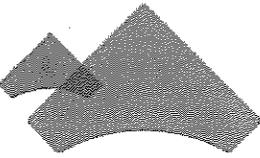
	Year-to-Date		Annual/Full Year	
	Actual	Budget	Forecast	Fav/(Unf)
Total Surplus(Deficit)	\$ (171,729)	\$ (137,155)	\$ (88,783)	\$ (95,887)
Beginning Fund Balance	272,886	272,886	272,886	
Ending Fund Balance	<u>\$ 101,157</u>	<u>\$ 135,731</u>	<u>\$ 184,103</u>	<u>\$ 279,990</u>
As a % of Annual Expenses	6.4%	11.4%	11.7%	23.5%

	Annual/Full Year	
	Budget	Fav/(Unf)
Total Surplus(Deficit)	7,104	\$ (95,887)
Beginning Fund Balance	272,886	
Ending Fund Balance	<u>\$ 279,990</u>	
As a % of Annual Expenses	23.5%	

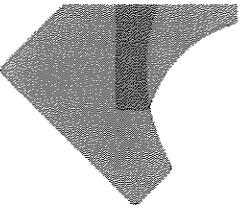
Cash Balance

- August's Cash Balance was **\$463,550** | 29% of Total Expenses
- Year End Cash Balance is projected to be **\$244,099** | 315% of Total Expenses

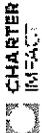




Appendices

- Monthly Cash Flow / Forecast 25-26
 - Budget vs. Actual
 - Statement of Financial Position
 - Statement of Cash Flows
 - Check Register
 - Compliance Reminder (60-day)
- 

FY25-26 Ipakanni
 Monthly Cash Flow/Forecast FY25-26
 Revised 12-2-25
 Actuals Through: 10/31/2025

ADA = \$8.59


5810 Repairs and Maintenance
 Professional/Consulting Services
 5801 IT
 5802 Audit & Taxes
 5803 Legal
 5804 Professional Development
 5805 General Consulting
 5806 Special Activities/Field Trips
 5807 Bank Charges
 5808 Printing
 5809 Other taxes and fees
 5810 Payroll Service Fee
 5811 Management Fee
 5812 District Oversight Fee
 5814 SPED Encroachment
 5815 Public Relations/Recruitment

Depreciation
 6000 Depreciation Expense
 Interest

Total Expenses
 Monthly Surplus (Deficit)

Cash Flow Adjustments
 Monthly Surplus (Deficit)
 Cash flows from operating activities

Depreciation/Amortization
 Public Funding Receivables
 Grants and Contributions Rec.
 Due To/From Related Parties
 Prepaid Expenses
 Other Assets

Accounts Payable
 Accrued Expenses
 Other Liabilities
 Deferred Revenue
 Cash flows from investing activities

Purchases of Prop. And Equip.
 Notes Receivable
 Cash flows from financing activities
 Proceeds from Factoring
 Payments on Factoring
 Proceeds/Payments on Debt

Total Change in Cash
 Cash, Beginning of Month
 Cash, End of Month

	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Year-End Accruals	Annual Budget	Original Budget Total	Favorable/ (Unfav.)
5805	1,585	4,497	275	1,295	631	631	631	631	631	631	631	631	-	13,800	2,800	10,700
5806	5,947	9,478	4,941	5,942	6,025	6,025	6,025	6,025	6,025	6,025	6,025	6,025	-	74,910	88,200	(16,700)
5807	-	-	-	-	-	-	-	-	-	-	-	-	-	6,700	6,200	(500)
5808	-	-	-	7,000	3,333	3,333	3,333	838	838	838	838	838	-	17,000	17,000	-
5809	-	-	-	-	650	650	650	650	650	650	650	650	-	4,800	4,800	(400)
5810	3,600	-	-	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	1,888	-	18,700	3,400	(15,300)
5811	-	-	2,228	-	202	202	202	202	202	202	202	202	-	3,850	1,100	(2,750)
5812	-	-	-	798	-	1,060	1,060	1,060	1,060	1,060	1,060	1,060	-	6,100	1,900	(4,200)
5814	-	-	-	-	25	25	25	25	25	25	25	25	-	200	200	(100)
5815	-	-	-	-	63	63	63	63	63	63	63	63	-	500	500	-
6000	93	368	-	168	121	121	121	121	121	121	121	121	-	4,600	1,500	(1,000)
Interest	631	183	664	518	588	588	588	588	588	588	588	588	-	6,700	6,200	(500)
Depreciation	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	75,000	49,874	(25,126)
SPED Encroachment	1,358	(1,358)	290	1,471	643	643	1,066	643	789	1,059	706	706	921	8,938	8,191	(747)
Public Relations/Recruitment	69	-	-	-	141	141	141	141	141	141	141	141	-	1,200	1,680	1,680
Depreciation Expense	11,932	5,512	9,442	16,205	14,741	15,802	16,224	12,468	12,614	12,895	11,471	11,471	921	151,688	103,545	(48,143)
Interest	267	267	267	267	267	267	267	267	267	267	267	267	1,897	5,100	4,700	(400)
Depreciation	267	267	267	267	267	267	267	267	267	267	267	267	1,897	5,100	4,700	(400)
Total Expenses	32,415	99,859	107,093	119,348	199,625	127,776	329,756	390,114	123,502	115,773	178,862	63,552	72,742	1,574,344	1,193,312	(381,032)
Monthly Surplus (Deficit)	(47,865)	(93,829)	(77,820)	47,785	(124,868)	(44,461)	119,560	(125,357)	(44,178)	109,024	(98,839)	104,221	193,843	(89,783)	7,104	(95,687)
Cash Flow Adjustments	(47,865)	(93,829)	(77,820)	47,785	(124,868)	(44,461)	119,560	(125,357)	(44,178)	109,024	(98,839)	104,221	193,843	(89,783)	7,104	(95,687)
Cash flows from operating activities	267	267	267	267	267	267	267	267	267	267	267	267	1,897	5,100	4,700	(400)
Depreciation/Amortization	146,090	-	-	33,644	8,578	8,169	63,713	-	-	-	-	-	(266,585)	(6,472)	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	6,635	(4,854)	2,427	-	-	-	-	-	-	-	-	-	-	4,208	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(11,540)	(543)	4,500	(4,500)	-	-	-	-	-	-	-	-	-	70,638	-	-
Accrued Expenses	(6,848)	40,546	13,496	(50,305)	-	-	-	-	-	-	-	-	-	(3,112)	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of Prop. And Equip.	-	-	5,589	15,649	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds/Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	56,708	(58,413)	(51,542)	42,539	(116,073)	(36,025)	177,539	(125,090)	(43,911)	109,291	(98,572)	(86,886)	(86,886)	7,104	7,104	(95,687)
Cash, Beginning of Month	436,037	532,765	474,352	422,810	465,350	349,276	313,251	490,790	365,700	321,789	431,080	332,509	332,509	332,509	332,509	332,509
Cash, End of Month	531,765	474,352	422,810	465,350	349,276	313,251	490,790	365,700	321,789	431,080	332,509	245,623	245,623	245,623	245,623	245,623

Ipakanni

Financial Package
October 31, 2025

Presented by:



CHARTER
IMPACT

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
LCFF Revenue	\$ 81,181	\$ 55,016	\$ 26,165	\$ 110,174	\$ 116,144	\$ (5,970)	\$ 583,604
Economic Protection Account Funding	42,227	32,279	9,948	42,227	32,279	9,948	129,116
State Aid - Prior Year	-	-	-	-	-	-	-
In Lieu of Property Taxes	23,634	8,917	14,717	23,634	28,980	(5,346)	106,413
Total State Aid - Revenue Limit	147,042	96,212	50,830	176,035	177,403	(1,368)	819,133
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	5,521	-	5,521	5,521	6,476	(955)	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	-	-	-	-	-	-	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
Total Federal Revenue	5,521	-	5,521	5,521	6,476	(955)	38,163
Other State Revenue							
State Special Education - AB602	-	4,470	(4,470)	-	9,436	(9,436)	49,663
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	-	-	-	-	-	-	33,818
State - Mandated Cost Reimbursement	-	-	-	-	-	-	1,946
State - State Lottery	-	-	-	-	-	-	14,619
Prior Year Revenues	13,892	-	13,892	17,942	-	17,942	-
State - Other State Revenue	672	36,035	(35,363)	912	36,383	(35,471)	217,891
Total Other State Revenue	14,564	40,504	(25,940)	18,854	45,819	(26,964)	317,936
Other Local Revenue							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	6	-	6	506	-	506	-
Contributions, Unrestricted	-	2,099	(2,099)	-	8,395	(8,395)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	6	2,099	(2,093)	506	8,395	(7,889)	25,184
Total Revenue	\$ 167,133	\$ 138,815	\$ 28,319	\$ 200,916	\$ 238,092	\$ (37,176)	\$ 1,200,416
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	35,720	21,237	(14,483)	107,380	63,712	(43,669)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	-	5,040	5,040	-	15,120	15,120	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	15,568	15,568	(0)	62,273	62,273	(0)	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
Total Certificated Salaries	51,288	41,845	(9,443)	169,653	141,104	(28,549)	449,590
Classified Salaries							
Classified Instructional Salaries	-	5,458	5,458	-	16,374	16,374	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	-	-	-	-	-	-	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
Total Classified Salaries	-	5,458	5,458	-	16,374	16,374	54,579
Benefits							
State Teachers' Retirement System, certificated posi-	8,543	7,992	(551)	27,435	26,951	(484)	85,872
Public Employees' Retirement System, classified posi-	1,640	1,463	(177)	6,591	4,390	(2,201)	14,633
OASDI/Medicare/Alternative, certificated positions	379	338	(41)	2,221	1,015	(1,206)	3,384

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	744	686	(58)	2,460	2,283	(177)	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	5,085	4,000	(1,085)	17,656	16,000	(1,656)	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated positions	-	344	344	-	1,376	1,376	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated positic	-	662	662	-	2,205	2,205	7,058
Workers' Compensation Insurance, classified position:	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
Total Benefits	16,391	15,486	(905)	56,363	54,220	(2,143)	173,138
Books & Supplies							
Textbooks and Core Curricula Materials	-	6,476	6,476	-	19,427	19,427	25,903
Books and Other Reference Materials	-	280	280	-	1,120	1,120	1,400
School Supplies	3,018	1,682	(1,337)	14,083	6,726	(7,357)	20,178
Software	20,048	1,717	(18,331)	33,714	6,867	(26,847)	20,600
Office Expense	265	317	52	1,877	1,267	(610)	3,800
Business Meals	76	-	(76)	76	-	(76)	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	4,000
Total Books & Supplies	23,407	10,471	(12,937)	49,750	35,407	(14,343)	75,882
Subagreement Services							
Nursing	1,848	1,540	(308)	5,544	6,160	616	18,481
Special Education	-	14,109	14,109	-	42,327	42,327	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	144	45	(99)	288	136	(152)	500
Other Educational Consultants	-	4,620	4,620	-	9,239	9,239	46,197
Total Subagreement Services	1,992	20,314	18,322	5,832	57,863	52,031	220,378
Professional/Consulting Services							
IT	-	517	517	-	2,067	2,067	6,200
Audit and Tax	7,000	5,667	(1,333)	7,000	5,667	(1,333)	17,000
Legal	-	400	400	-	1,600	1,600	4,800
Professional Development	-	340	340	3,600	680	(2,920)	3,400
General Consulting	-	110	110	2,238	220	(2,018)	1,100
Special Activities	798	-	(798)	798	-	(798)	1,900
Bank Charges	-	10	10	-	20	20	100
Printing	-	50	50	-	100	100	500
Other Taxes and Fees	168	150	(18)	629	300	(329)	1,500
Payroll Service Fee	518	517	(2)	1,997	2,067	70	6,200
Management Fee	6,250	4,156	(2,094)	25,000	16,625	(8,375)	49,874
District Oversight Fee	1,471	962	(509)	1,761	1,774	13	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	130	130	-	274	274	1,680
Public Relations	-	110	110	69	220	151	1,100
Scholarship Expense	-	-	-	-	-	-	-
Total Professional/Consulting Services	16,205	13,118	(3,087)	43,091	31,612	(11,478)	103,545
Facilities, Repairs & Other Leases							
Rent	4,500	4,175	(325)	18,000	16,700	(1,300)	50,100
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	147	442	295	756	1,767	1,011	5,300
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	1,295	233	(1,062)	7,952	933	(7,019)	2,800
Total Facilities, Repairs & Other Leases	5,942	4,850	(1,092)	26,708	19,400	(7,308)	58,200
Operations & Housekeeping							
Auto and Travel Expense	-	-	-	-	-	-	-
Dues & Memberships	-	250	250	1,770	1,000	(770)	3,000
Insurance	-	2,150	2,150	5,170	8,600	3,430	25,800
Utilities	1,462	1,325	(137)	6,788	5,300	(1,488)	15,900
Janitorial/Trash Removal	393	200	(193)	1,573	800	(773)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	2,000	475	(1,525)	4,827	1,900	(2,927)	5,700
Postage and Shipping	-	50	50	54	100	47	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
Total Operations & Housekeeping	3,855	4,450	595	20,181	17,700	(2,481)	53,300

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Budget vs Actual

For the period ended October 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Depreciation							
Depreciation Expense	267	392	125	1,067	1,567	500	4,700
Total Depreciation	267	392	125	1,067	1,567	500	4,700
Interest							
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	\$ 119,348	\$ 116,384	\$ (2,964)	\$ 372,645	\$ 375,248	\$ 2,602	\$ 1,193,312
Change in Net Assets	47,785	22,431	25,355	(171,729)	(137,155)	(34,574)	7,104
Net Assets, Beginning of Period	293,091	-	47,785	512,605	-	(171,729)	-
Net Assets, End of Period	\$ 340,876	\$ 22,431	\$ 73,140	\$ 340,876	\$ (137,155)	\$ (206,303)	\$ 7,104

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Statement of Financial Position

For the period ended October 31, 2025

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 465,350	\$ 436,057	\$ 29,292	7 %
Accounts Receivable	(92,358)	(92,358)	-	0 %
Public Funding Receivables	65,163	244,867	(179,704)	(73) %
Prepaid Expenses	9,585	13,793	(4,208)	(31) %
Total Current Assets	447,739	602,358	(154,619)	(26) %
Long-term Assets				
Property & Equipment, Net	22,942	24,008	(1,067)	(4) %
Right-of-Use Asset, Net	7,490	7,490	-	0 %
Deposits	1,995	1,995	-	0 %
Total Long-term Assets	32,427	33,493	(1,067)	(3) %
Total Assets	\$ 480,165	\$ 635,852	\$ (155,686)	(24) %
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 2,083	\$ (2,083)	(100) %
Accrued Liabilities	30,129	33,241	(3,112)	(9) %
Deferred Revenue	101,670	80,432	21,238	26 %
Operating Lease Liability, Current Portl	7,490	7,490	-	0 %
Total Current Liabilities	139,289	123,247	16,043	13 %
Total Liabilities	139,289	123,247	16,043	13 %
Net Asset	340,876	512,605	(171,729)	(34) %
Liabilities & Net Assets	\$ 480,165	\$ 635,852	\$ (155,686)	(24) %

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Statement of Cash Flows

For the period ended October 31, 2025

	Month Ended 10/31/25	YTD Ended 10/31/25
Cash Flows from Operating Activities		
Change in Net Assets	\$ 47,785	\$ (171,729)
Adjustments		
Depreciation	267	1,067
(Increase) Decrease in Operating Assets		
Public Funding Receivables	33,644	179,704
Prepaid Expenses	-	4,208
Increase (Decrease) in Operating Liabilities		
Accounts Payable	(4,500)	(2,083)
Accrued Expenses	(50,305)	(3,112)
Deferred Revenue	15,649	21,238
Total Cash Flows from Operating Activities	42,539	29,292
Change in Cash and Cash Equivalents	42,539	29,292
Cash & Cash Equivalents, Beginning of Period	\$ 422,810	\$ 436,057
Cash & Cash Equivalents, End of Period	\$ 465,350	\$ 465,350

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Check Register

For the period ended October 31, 2025

Check/Voucher No.	Vendor	Check Date	Amount Applied
10151	Bishop's Pumpkin Farm Inc.	10/3/2025	\$ 798.00
10152	Charter Impact	10/3/2025	6,490.00
10153	HP Downer Annex, LLC	10/3/2025	4,500.00
10154	Walters Gramps	10/3/2025	131.87
10155	Chico Country Day School/ CCDS - Finance	10/16/2025	1,848.10
10156	Horton McNulty & Saeteurn, LLP	10/16/2025	7,000.00
10157	HP Downer Annex, LLC	10/24/2025	4,500.00
10158	K 12 Management	10/23/2025	20,000.00
10159	Feather River Recreation & Park District	10/29/2025	168.00
10160	Hobbs Pest Solutions, Inc	10/29/2025	95.00
10161	Savvas Learning Company, LLC	10/29/2025	47.63
ACH	Amazon Business	10/17/2025	3,018.43
ACH	Comcast	10/3/2025	1,338.38
ACH	Top Notch Landscape Management Inc	10/7/2025	1,200.00
ACH	PG&E	10/7/2025	1,403.83
ACH	Ready Refresh	10/8/2025	209.41
ACH	Cal Water	10/14/2025	58.00
ACH	Recology Butte Colusa Counties	10/16/2025	393.21
ACH	Comcast	10/17/2025	661.53
ACH	Blue Shield of California	10/22/2025	5,084.52
ACH	EverBank, N.A.	10/22/2025	147.13
ACH	Accularm Security Systems	10/24/2025	144.00
ACH	Employment Development Department	10/29/2025	59.18
ACH	Employment Development Department	10/29/2025	1,420.38
Total Disbursements in October			\$ 60,716.60

**Ipakanni
60-Day Compliance Calendar
October 2025**

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA TEAM	Oct-01	California Basic Educational Data System (CBEDS) Information Day - The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on October 31st.	Ipakanni	No	No	http://www.cde.ca.gov/ds/df/cbi/
FINANCE	Oct-31	LCAP Upload to the California School Dashboard California Education Code Section 52065(c)(1) requires all LEAs upload their most recent Local Control and Accountability Plan (LCAP) to the California School Dashboard (Dashboard). The LCAP upload submission window will be open from October 13 through October 31, 2025.	Ipakanni	No	No	
DATA TEAM	Oct-31	CBEDS-ORA - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data.	Ipakanni	No	No	https://www.cde.ca.gov/ds/df/cbi/
FINANCE	Oct-31	Federal Cash Management - Period 2 - Charter schools that are awarded a grant under any of these programs: Title I, Title II, Title III and Title IV must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	http://www.cde.ca.gov/fg/aa/cm/
FINANCE	Oct-31	Collect National School Lunch Program (NSLP) applications - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day.	Ipakanni	No	No	https://www.cde.ca.gov/fg/aa/nl/index.asp?tabsection=1
DATA TEAM	Oct-31	Complete 20-Day Attendance Report - Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFE State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction.	Ipakanni	No	Yes	https://www.cde.ca.gov/fg/aa/pa/cf/undng.asp?tabsection=2
DATA TEAM	45961	Collect Alternative Income Forms from Families Alternative income forms can be used in place of, or in conjunction with, federal meal applications to determine students whose household income meets FRPM eligibility levels. Determination is required to calculate UPC (Unduplicated Pupil Count) for Supplemental and Concentration funding, as well as other state grants.	Ipakanni	No	No	https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp
DATA TEAM	Nov-15	Complete Nutrition Verification process (requirement of School Nutrition Program) - Verification is the annual, mandatory process that confirms the eligibility of a sample of completed household meal eligibility applications in the National School Lunch and School Breakfast Programs. Each LEA must select and verify a sample of applications approved for free and reduced-price meal benefits. The required sample size of applications to be verified is based on the number of approved applications on file on October 1.	Ipakanni	No	Yes	https://www.cde.ca.gov/fg/aa/nl/verificationreport.asp
FINANCE	Nov-15	Review and/or Update Non-Profit IRS Form 990 Policies - although not required, it is recommended to review these policies annually. The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. Most schools extend this deadline to the following May 15th.	Ipakanni	Yes	No	http://www.puifrcounsel.org/useful_materials?id=9025
FINANCE	Nov-30	Universal PreKindergarten (UPK) Planning and Implementation Grant Expenditure report #6 - Report 65 for resource code 6053 due date November 30, 2024 - Expenditure reports for the reporting period of November 1, 2024, to June 30, 2025. If your LEA or COE missed the reporting window for previous reports, or needs to submit a revision, please use the same link below to submit a separate report at this time. Charter schools that have informed the CDE of their intent to return these funds are not required to submit this report. If the LEA has spent all UPK P&I grant funds, they are not required to submit any further expenditure reports. Additional information: https://www.cde.ca.gov/cf/qs/em/upkpi.asp	Charter Impact with Ipakanni support	No	No	https://www.cde.ca.gov/cf/qs/em/upkpi.asp
FINANCE	Dec-15	1st Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/aa/interimrpt.asp
FINANCE	Board meeting by Dec 15	Annual Audit Review and Board Approval - Charter Schools are required to submit an independent audit report to the CDE, the State Controller's Office (SCO), the local County Superintendent of Schools, and, if applicable, the chartering entity, by December 15 of each year.	Ipakanni with Charter Impact support	Yes	No	https://www.cde.ca.gov/fg/aa/submittauditrpt.asp
DATA TEAM	Dec-12	CALPADS - Fall 1 Certification deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 1 data within CALPADS, which can impact a number of things, including LCFE funding, reclassified fluent-English proficient (RFEP) counts/rates, and A-G graduate counts.	Charter Impact with Ipakanni support	No	No	https://www.cde.ca.gov/ds/sp/cf/rpt/calendar.asp
FINANCE	Dec-15	LREBG Interim Expenditure Reporting - LEAs receiving LREBG apportionments are required to report interim expenditures of those apportioned funds by December 15, 2025. The LREBG Interim Expenditure Report will be completed and submitted through the CDE's Grant Management and Reporting Tool (GMART). Please see the CDE GMART Instructions web page for more information on how to complete, submit, and export the Interim Expenditure Report.	Charter Impact with Ipakanni support	No	No	https://www.cde.ca.gov/fg/aa/ta/lrebggmrtf.asp

This list is intended to be as comprehensive as possible for financial items, but the addition of new state funds and additional compliance tracking is complicated and ever-changing. If we become aware of additional due dates for financial items, we will be sure to update you. If there are compliance items for programmatic reporting, Charter Impact is often left off the emails from the CDE, so please be sure to read any correspondence you receive from the CDE, as well as aggregating information from other sources - California Charter School Association, Charter School Development Center, School Services of California, etc., to stay on top of the charter reporting landscape.