



Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95966

Board Meeting Monday, March 9, 2026 @ 5:30 pm

I. OPENING BUSINESS

- A. Call meeting to order- Time _____
- B. Record Attendance and Guest
 - a. Glenda Nelson-President Present___ Absent___
 - b. Nicolette Anderson-Vice President Present___ Absent___
 - c. Sonja Mix-Baltazar - Treasurer Present___ Absent___
 - d. Dawn Blackhorse- Secretary Present___ Absent___
 - e. Irene Santosfelver, Board Member Present___ Absent___
 - f. Open
 - g. Walter Gramps, Director Present___ Absent___
 - h. Billy Bowers, School Site Supervisor Present___ Absent___
- C. Adopt Agenda
- D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Section

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

VI. Discussion/Informational Items

6.01 Financial Report

VII. Consent Agenda
(Recommended Approval)

- A. Warrants January
- B. Board Minutes January 26, 2025

VIII. Action Items

- 8.01 Approve Moving to Eldorado Selpa
- 8.02 Approve Charter Time and Effort Policy
- 8.03 Approve 2026-2027 School Calendar
- 8.04 Approve 2nd Interim Budget

IX. Reports

- 9.01 Director's Report
- 9.02 Board Member Reports/Concerns

X. Items for Next Agenda

XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.



CHARTER
IMPACT

Ipakanni Early College Charter

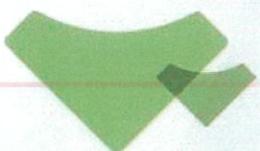
Monthly Financial Presentation January 2026

6.01

Overview

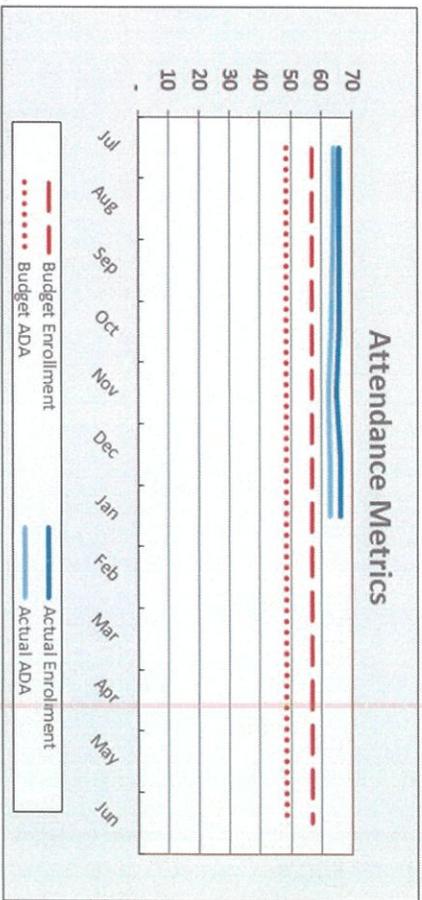
- ADA was increased by **.055**, up to **63.02**.
- Revenue increased by **~\$39k**, to **\$1,464,148**
- Expenses decreased by **~\$28k**, to **\$1,497,591**
- Year-end deficit decreased by **\$67k**, to **\$(33,443)**
- Cash reserves remain above 15% reserve target, at **32%** at **\$475,234**.

Enrollment and Attendance



Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Enrollment	66	66	63
ADA	63	63	54
Attendance Rate	95.4%	95.4%	85.0%
Unduplicated %	72.4%	72.4%	74.0%
Revenue per ADA		\$23,233	\$22,417
Expenses per ADA		\$23,764	\$22,284

- ADA was increased by **.055**, up to **63.02**.
- Trending at 96% ~ ; **9** greater than budget.
- P1 was certified as of Wednesday, 2/18.



Revenue

- Revenue increased by ~\$39k, to \$1,464,148
- ADA was increased by .55, up to 63.02; ~+\$30k
- Recognized Prop 28 and ELOP Revenue; ~+\$9k
- ~+\$263k from original budget

Revenue	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 396,643	\$ 401,480	\$ (4,837)	\$ 924,026	\$ 819,133	\$ 104,893
Federal Revenue	5,657	29,903	(24,246)	26,628	38,163	(11,535)
Other State Revenue	107,261	118,571	(11,310)	487,804	317,936	169,868
Other Local Revenue	506	14,691	(14,185)	25,690	25,184	506
Total Revenue	\$ 510,067	\$ 564,645	\$ (54,578)	\$ 1,464,148	\$ 1,200,416	\$ 263,732

Expenses

- Expenses decreased by **-\$28k**, to **\$1,497,591**
 - Benefits decreased by **-\$10.8k**
 - Books & Supplies decreased by **-\$8.6k**
 - Subagreement Services decreased by **-\$5.2k**
 - Professional Services decreased by **-\$4.8k**
 - Certificated Salaries decreased by **-\$1.9k**
 - Facilities & Operations increased by **+\$3.3k**
 - (-\$304k)** from original budget.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 279,866	\$ 266,640	\$ (13,226)	\$ 499,233	\$ 449,590	\$ (49,643)
Classified Salaries	43,082	32,748	(10,334)	73,676	54,579	(19,096)
Benefits	109,883	102,055	(7,827)	188,621	173,138	(15,483)
Books and Supplies	53,679	53,307	(371)	113,927	75,881	(38,045)
Subagreement Services	11,533	118,806	107,274	320,112	220,378	(99,734)
Operations	37,218	31,050	(6,168)	72,240	53,300	(18,940)
Facilities	41,245	33,950	(7,295)	75,476	58,200	(17,276)
Professional Services	71,064	65,921	(5,144)	148,907	103,545	(45,361)
Depreciation	1,867	2,742	875	5,400	4,700	(700)
Interest	-	-	-	-	-	-
Total Expenses	\$ 649,435	\$ 707,219	\$ 57,784	\$ 1,497,591	\$ 1,193,312	\$ (304,279)

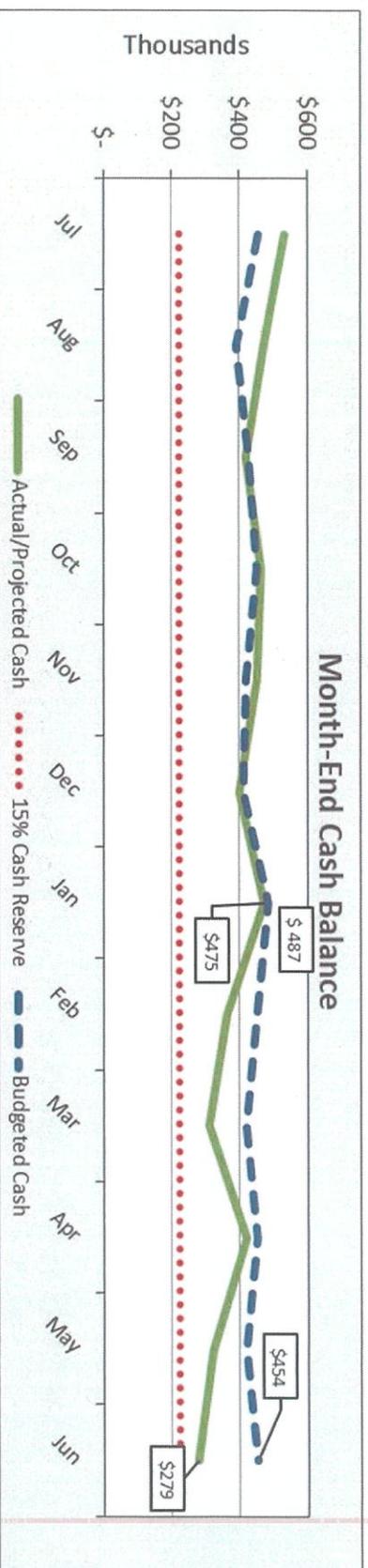
Fund Balance

- Year-end deficit decreased by \$67k, to \$(33,443)
 - Year-End Fund Balance is Projected to be \$360,482; 24.1% of total expenses.
 - FY24 Audit is anticipated to be completed by the first week of March.
 - FY25 Audit is DUE to the authorizer by 3/31/26.
 - The auditor is aware of these dates.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (139,368)	\$ (142,574)	\$ 3,206	\$ (33,443)	\$ 7,104	\$ (40,547)
Beginning Fund Balance	393,925	393,925		393,925	393,925	
Ending Fund Balance	<u>\$ 254,557</u>	<u>\$ 251,351</u>		<u>\$ 360,482</u>	<u>\$ 401,029</u>	
<i>As a % of Annual Expenses</i>	17.0%	21.1%		24.1%	33.6%	

Cash Balance

- Cash reserves remain above 15% reserve target, at **32% at \$475,234**.
 - January's Cash Balance is **\$475,234**, 32% of Total Expenses
 - **Year End Cash Balance** is projected to be **\$279,022**, 19% of Total Expenses
- Cash Balance fluctuations are due to the **timing** of cash deposits, in relation to anticipated public funding receivables, and expenses.



2nd Interim Financial Report (Multi-Year)

- FY26 Current Year + 2 years

FY25-26 Ipakanni

Multi-Year Forecast

Revised 2/23/26

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast

Assumptions

State COLA	2.30%	2.41%	3.06%
Other Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.37%	3.08%	2.75%
Enrollment	66.08	74.00	74.00
Average Daily Attendance	63.02	70.57	70.57

Surplus (Deficit)

Fund Balance, Beginning of Year	\$ 393,925	\$ 360,482	\$ 370,355
Fund Balance, End of Year	\$ 360,482	\$ 370,355	\$ 383,234
	24.1%	25.9%	26.3%

Cash, End of Year

	\$ 279,022	\$ 432,341	\$ 453,849
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Appendices

- Monthly Cash Flow / Forecast 25-26
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- Compliance Reminder (60-day)
- **2nd Interim Report (Multi-Year)**

FY25-26 Ipakanni
Monthly Cash Flow/Forecast FY25-26
 Revised 03/02/2026



Actuals Through: 1/31/2026

ADA = 63.02

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Budget	Original Budget Total	Favorable/Unfavorable
Facilities, Repairs and Other Leases																
5300 Dues & Memberships	-	1,770	-	-	30	200	-	250	250	250	250	250	1,66,048	3,200	25,900	(25)
5400 Insurance	-	-	5,170	-	-	-	-	4,155	4,155	4,155	4,155	4,155	2,198	25,905	25,900	(145)
5501 Utilities	1,372	1,726	2,227	1,462	852	1,074	1,175	1,783	1,783	1,783	1,783	1,783	2,198	15,900	15,900	(2,902)
5502 Janitorial Services	392	393	393	393	393	806	431	478	478	478	478	478	150,137	2,400	5,593	(3,193)
5900 Communications	661	1,504	662	2,000	663	10,724	689	248	248	248	248	248	150,137	5,700	5,700	(12,441)
5901 Postage and Shipping	27	27	-	-	-	-	-	91	91	91	91	91	150,137	500	500	(9)
	2,453	5,420	8,452	3,855	1,939	12,804	2,294	7,004	7,004	7,004	7,004	7,004	72,240	53,300	53,300	(18,940)
Professional/Consulting Services																
5801 IT	-	-	-	-	2,288	-	-	819	819	819	819	819	1,194	6,381	6,200	(181)
5802 Audit & Taxes	-	-	-	7,000	-	-	-	3,333	3,333	-	-	-	1,194	13,667	17,000	3,333
5803 Legal	-	-	-	-	-	-	-	933	933	933	933	933	2,198	4,667	4,800	133
5804 Professional Development	-	-	-	-	-	-	-	2,567	2,567	2,567	2,567	2,567	1,194	16,433	3,400	(13,033)
5805 General Consulting	3,600	-	2,238	-	300	-	-	619	619	619	619	619	5,631	1,100	1,100	(4,531)
5806 Special Activities/Field Trips	-	-	-	798	142	-	-	1,052	1,052	1,052	1,052	1,052	1,194	1,900	1,900	(706)
5807 Bank Charges	-	-	-	-	-	-	-	33	33	33	33	33	1,194	100	100	(1,094)
5808 Printing	-	-	-	-	-	-	-	83	83	83	83	83	1,194	500	500	(694)
5809 Other taxes and fees	93	368	664	168	563	1,850	780	126	126	126	126	126	417	3,674	1,900	(2,174)
5810 Payroll Service Fee	631	183	664	518	572	780	780	685	685	685	685	685	7,295	6,200	6,200	(1,095)
5811 Management Fee	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,276	6,271	6,268	6,265	6,262	75,093	49,874	49,874	(25,218)
5812 District Oversight Fee	1,358	(1,358)	290	1,471	522	146	1,539	670	731	1,217	731	731	9,240	9,240	8,391	(1,049)
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	1,680	1,680	1,680	-
5815 Public Relations/Recruitment	-	69	-	-	-	-	-	205	205	205	205	205	1,194	1,100	1,100	(94)
	11,932	5,512	9,442	16,205	10,636	8,769	8,569	17,402	17,458	14,607	14,118	13,064	148,907	103,545	103,545	(45,361)
Depreciation																
6900 Depreciation Expense	267	267	267	267	267	267	267	267	267	267	267	267	2,198	5,400	4,700	(700)
	267	267	267	267	267	267	267	267	267	267	267	267	2,198	5,400	4,700	(700)
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	52,415	93,829	107,053	119,348	85,839	109,507	87,444	190,737	128,437	122,159	189,157	76,529	1,50,137	1,497,591	1,193,312	(304,279)
Monthly Surplus (Deficit)	(47,865)	(93,829)	(77,820)	47,785	(918)	(16,525)	87,444	(113,044)	(51,844)	110,431	(99,439)	93,772	166,048	(33,443)	7,184	(40,547)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(47,865)	(93,829)	(77,820)	47,785	(918)	(16,525)	87,444	(113,044)	(51,844)	110,431	(99,439)	93,772	166,048	(33,443)	7,184	(40,547)
Cash flows from operating activities	267	267	267	267	267	267	267	267	267	267	267	267	2,198	5,400	4,700	(700)
Depreciation/Amortization	146,060	-	-	33,644	3,014	(53,248)	53,248	-	-	-	-	-	(316,186)	133,468	-	133,468
Public Funding/Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributors Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	6,635	(4,854)	2,427	-	(1,667)	(1,363)	-	-	-	-	-	-	-	1,178	-	1,178
Prepaid Expenses	(1,540)	(543)	4,500	(4,500)	(9,200)	(12,130)	-	-	-	-	-	-	150,137	148,054	148,054	(12,155)
Other Assets	(6,848)	40,546	13,496	(50,305)	(3,920)	7,008	(12,130)	-	-	-	-	-	-	(12,155)	-	(12,155)
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	5,589	15,649	(8,540)	10,060	(15,338)	-	-	-	-	-	(137,423)	(130,403)	-	(7,020)
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of Prop. and Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds/(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Changes in Cash	96,708	(58,413)	(51,542)	42,539	(12,165)	(53,801)	75,850	(112,777)	(51,577)	110,698	(99,172)	(43,384)	166,048	1,497,591	1,193,312	(304,279)
Cash, Beginning of Month	436,057	532,765	474,352	422,810	465,350	453,185	399,383	475,234	362,457	310,880	421,578	322,406	322,406	322,406	322,406	-
Cash, End of Month	532,765	474,352	422,810	465,350	453,185	399,383	475,234	362,457	310,880	421,578	322,406	322,406	322,406	322,406	322,406	-

Ipakanni

Financial Package

January 31, 2026

Presented by:



	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
LCFF Revenue	\$ 52,188	\$ 55,016	\$ (2,828)	\$ 266,738	\$ 281,191	\$ (14,453)	\$ 583,604
Economic Protection Account Funding	42,228	32,279	9,949	84,455	64,558	19,897	129,116
State Aid - Prior Year	-	-	-	-	-	-	-
In Lieu of Property Taxes	7,272	8,917	(1,645)	45,450	55,730	(10,280)	106,413
Total State Aid - Revenue Limit	101,688	96,212	5,476	396,643	401,480	(4,837)	819,133
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	136	-	136	5,657	25,903	(20,246)	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	(13,274)	-	(13,274)	-	4,000	(4,000)	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
Total Federal Revenue	(13,138)	-	(13,138)	5,657	29,903	(24,246)	38,163
Other State Revenue							
State Special Education - AB602	-	4,470	(4,470)	-	22,845	(22,845)	49,663
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	-	16,909	(16,909)	20,250	16,909	3,341	33,818
State - Mandated Cost Reimbursement	1,995	-	1,995	1,995	1,946	49	1,946
State - State Lottery	-	3,828	(3,828)	27	3,828	(3,801)	14,619
Prior Year Revenues	-	-	-	17,942	-	17,942	-
State - Other State Revenue	46,703	36,035	10,668	67,047	73,044	(5,997)	217,891
Total Other State Revenue	48,698	61,241	(12,543)	107,261	118,572	(11,310)	317,936
Other Local Revenue							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	-	-	-	506	-	506	-
Contributions, Unrestricted	-	2,099	(2,099)	-	14,691	(14,691)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	-	2,099	(2,099)	506	14,691	(14,185)	25,184
Total Revenue	137,248	159,552	(22,304)	510,067	564,645	(54,578)	1,200,416
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	29,280	21,237	(8,043)	177,221	127,423	(49,797)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	6,000	5,040	(960)	36,500	30,240	(6,260)	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	9,449	15,568	6,119	66,146	108,977	42,831	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
Total Certificated Salaries	44,730	41,845	(2,884)	279,866	266,640	(13,226)	449,590
Classified Salaries							
Classified Instructional Salaries	-	5,458	5,458	-	32,748	32,748	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	6,119	-	(6,119)	43,082	-	(43,082)	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
Total Classified Salaries	6,119	5,458	(661)	43,082	32,748	(10,334)	54,579
Benefits							
State Teachers' Retirement System, certificated pos	8,543	7,992	(551)	53,161	50,928	(2,232)	85,872
Public Employees' Retirement System, classified po:	1,640	1,463	(177)	11,513	8,780	(2,733)	14,633
OASDI/Medicare/Alternative, certificated positions	379	338	(41)	3,374	2,030	(1,344)	3,384

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	737	686	(51)	4,683	4,341	(342)	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	5,085	4,000	(1,085)	32,910	28,000	(4,910)	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated positio	-	1,720	1,720	-	3,785	3,785	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated posi	-	662	662	4,243	4,191	(51)	7,058
Workers' Compensation Insurance, classified positio	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
Total Benefits	16,385	16,863	478	109,883	102,055	(7,827)	173,138
Books & Supplies							
Textbooks and Core Curricula Materials	-	-	-	-	25,903	25,903	25,903
Books and Other Reference Materials	-	-	-	-	1,400	1,400	1,400
School Supplies	765	1,682	917	15,832	11,771	(4,061)	20,178
Software	130	1,717	1,587	33,897	12,017	(21,880)	20,600
Office Expense	1,260	317	(943)	3,874	2,217	(1,657)	3,800
Business Meals	-	-	-	76	-	(76)	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	4,000
Total Books & Supplies	2,155	3,715	1,560	53,679	53,307	(371)	75,882
Subagreement Services							
Nursing	1,848	1,540	(308)	11,089	10,781	(308)	18,481
Special Education	-	14,109	14,109	-	84,655	84,655	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	156	45	(111)	444	273	(171)	500
Other Educational Consultants	-	4,620	4,620	-	23,099	23,099	46,197
Total Subagreement Services	2,004	20,314	18,310	11,533	118,806	107,274	220,378
Professional/Consulting Services							
IT	-	517	517	2,288	3,617	1,329	6,200
Audit and Tax	-	-	-	7,000	17,000	10,000	17,000
Legal	-	400	400	-	2,800	2,800	4,800
Professional Development	-	340	340	3,600	1,700	(1,900)	3,400
General Consulting	-	110	110	2,538	550	(1,988)	1,100
Special Activities	-	633	633	940	1,267	327	1,900
Bank Charges	-	10	10	-	50	50	100
Printing	-	50	50	-	250	250	500
Other Taxes and Fees	-	150	150	3,041	750	(2,291)	1,500
Payroll Service Fee	780	517	(263)	3,871	3,617	(254)	6,200
Management Fee	6,250	4,156	(2,094)	43,750	29,093	(14,657)	49,874
District Oversight Fee	1,539	962	(577)	3,968	4,015	47	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	130	130	-	663	663	1,680
Public Relations	-	110	110	69	550	481	1,100
Scholarship Expense	-	-	-	-	-	-	-
Total Professional/Consulting Services	8,569	8,085	(484)	71,064	65,921	(5,144)	103,545
Facilities, Repairs & Other Leases							
Rent	4,500	4,175	(325)	31,500	29,225	(2,275)	50,100
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	147	442	295	1,198	3,092	1,894	5,300
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	275	233	(42)	8,547	1,633	(6,914)	2,800
Total Facilities, Repairs & Other Leases	4,922	4,850	(72)	41,245	33,950	(7,295)	58,200
Operations & Housekeeping							
Auto and Travel Expense	-	-	-	-	-	-	-
Dues & Memberships	-	250	250	2,000	1,750	(250)	3,000
Insurance	-	2,150	2,150	5,170	15,050	9,880	25,800
Utilities	1,175	1,325	150	9,889	9,275	(614)	15,900
Janitorial/Trash Removal	431	200	(231)	3,202	1,400	(1,802)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	689	475	(214)	16,902	3,325	(13,577)	5,700
Postage and Shipping	-	50	50	54	250	197	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
Total Operations & Housekeeping	2,294	4,450	2,156	37,218	31,050	(6,168)	53,300
Depreciation							
Depreciation Expense	267	392	125	1,867	2,742	875	4,700

Ipakanni

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Total Depreciation	267	392	125	1,867	2,742	875	4,700
Interest							
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	<u>\$ 87,444</u>	<u>\$ 105,971</u>	<u>\$ 18,527</u>	<u>\$ 649,435</u>	<u>\$ 707,219</u>	<u>\$ 57,784</u>	<u>\$ 1,193,312</u>
Change in Net Assets	49,804	53,580	(3,776)	(139,368)	(142,574)	3,206	7,104
Net Assets, Beginning of Period	204,753	-	49,804	393,925	-	(139,368)	-
Net Assets, End of Period	<u>\$ 254,557</u>	<u>\$ 53,580</u>	<u>\$ 46,028</u>	<u>\$ 254,557</u>	<u>\$ (142,574)</u>	<u>\$ (136,162)</u>	<u>\$ 7,104</u>

Ipakanni

Statement of Financial Position

For the period ended January 31, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 475,233	\$ 436,057	\$ 39,176	9 %
Public Funding Receivables	(25,709)	157,009	(182,718)	(116) %
Prepaid Expenses	12,615	13,793	(1,178)	(9) %
Total Current Assets	462,139	606,858	(144,719)	(24) %
Long-term Assets				
Property & Equipment, Net	22,141	24,008	(1,867)	(8) %
Right-of-Use Asset, Net	7,490	7,490	-	0 %
Deposits	1,995	1,995	-	0 %
Total Long-term Assets	31,626	33,493	(1,867)	(6) %
Total Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 2,083	\$ (2,083)	(100) %
Accrued Liabilities	21,086	33,241	(12,155)	(37) %
Deferred Revenue	210,633	203,613	7,020	3 %
Operating Lease Liability, Current Porti	7,490	7,490	-	0 %
Total Current Liabilities	239,209	246,427	(7,218)	(3) %
Total Liabilities	239,209	246,427	(7,218)	(3) %
Net Asset	254,557	393,925	(139,368)	(35) %
Liabilities & Net Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %

Ipakanni

Statement of Cash Flows

For the period ended January 31, 2026

	Month Ended 01/31/26	YTD Ended 01/31/26
Cash Flows from Operating Activites		
Change in Net Assets	\$ 49,804	\$ (139,368)
Adjustments		
Depreciation	267	1,867
(Increase) Decrease in Operating Assets		
Public Funding Receivables	53,248	182,718
Prepaid Expenses	-	1,178
Increase (Decrease) in Operating Liabilities		
Accounts Payable	-	(2,083)
Accrued Expenses	(12,130)	(12,155)
Deferred Revenue	(15,338)	7,020
Total Cash Flows from Operating Activites	75,850	39,176
Change in Cash and Cash Equivalents	75,850	39,176
Cash & Cash Equivalents, Beginning of Period	\$ 399,383	\$ 436,057
Cash & Cash Equivalents, End of Period	\$ 475,233	\$ 475,233



Check Register

For the period ended January 31, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10176	Charter Impact	01/07/2026	\$ 6,490.00
10177	Hobbs Pest Solutions, Inc	01/07/2026	95.00
10178	Mendes Supply Company	01/14/2026	236.78
10179	Chico Country Day School/ CCDS - Finance	01/22/2026	1,848.10
10180	HP Downer Annex, LLC	01/22/2026	4,500.00
10181	Mendes Supply Company	01/28/2026	137.66
ACH	Amazon Business	01/09/2026	20.75
ACH	Amazon Business	01/02/2026	744.05
ACH	Top Notch Landscape Management Inc	01/06/2026	90.00
ACH	Primo Water	01/06/2026	179.67
ACH	PG&E	01/06/2026	1,112.30
ACH	Cal Water	01/13/2026	62.72
ACH	Comcast	01/20/2026	688.65
ACH	EverBank, N.A.	01/22/2026	147.13
ACH	Recology Butte Colusa Counties	01/22/2026	430.70
ACH	Blue Shield of California	01/22/2026	5,084.52
ACH	Accularm Security Systems	01/23/2026	156.00
ACH	Top Notch Landscape Management Inc	01/27/2026	90.00
ACH	Employment Development Department	01/29/2026	76.87
ACH	Employment Development Department	01/29/2026	1,844.82
Total Disbursements in January			\$ <u>24,035.72</u>

Ipakanni

Accounts Payable Aging

For the period ended January 31, 2026

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			\$ -	- \$	- \$	- \$	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Total Outstanding Invoices			\$ -	- \$	- \$	- \$	-	-

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
Assumptions			
State COLA	2.30%	2.41%	3.06%
Other Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.37%	3.08%	2.75%
Enrollment	66.08	74.00	74.00
Average Daily Attendance	63.02	70.57	70.57
Revenues			
State Aid - Revenue Limit			
8011 LCFF State Aid	\$ 609,990	\$ 731,987	\$ 753,528
8012 Education Protection Account	194,388	222,921	229,742
8019 State Aid - Prior Year	-	-	-
8096 In Lieu of Property Taxes	119,648	133,981	133,981
	<u>924,026</u>	<u>1,088,889</u>	<u>1,117,251</u>
Federal Revenue			
8181 Special Education - Entitlement	-	9,252	9,252
8182 Special Education - Discretionary	-	-	-
8220 Federal Child Nutrition	-	-	-
8290 Title I, Part A - Basic Low Income	22,628	25,338	25,338
8291 Title II, Part A - Teacher Quality	-	-	-
8293 Title III - Limited English	-	-	-
8294 Title V, Part B - PCSG	-	-	-
8295 Charter Facility Incentive Grant	-	-	-
8296 Other Federal Revenue	4,000	4,000	4,000
8299 Prior Year Federal Revenue	-	-	-
	<u>26,628</u>	<u>38,590</u>	<u>38,590</u>
Other State Revenue			
8311 State Special Education	-	-	-
8520 Child Nutrition	-	-	-
8545 School Facilities (SB740)	40,500	36,603	36,603
8550 Mandated Cost	1,995	2,361	2,704
8560 State Lottery	17,141	19,195	19,195
8598 Prior Year Revenue	17,942	20,091	20,091
8599 Other State Revenue	410,225	209,769	209,769
	<u>487,804</u>	<u>288,020</u>	<u>288,363</u>
Other Local Revenue			
8634 Food Service Sales	-	-	-
8650 Lease and Rental Income	-	-	-
8660 Interest Revenue	-	-	-
8689 Other Revenue (E-Rate)	25,184	25,960	27,639
8690 Other Local Revenue	-	-	-
8698 ASB Fundraising	-	-	-
8699 School Fundraising	506	506	506
	<u>25,690</u>	<u>26,466</u>	<u>28,145</u>

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
Total Revenue	\$ 1,464,148	\$ 1,441,965	\$ 1,472,348
Expenses			
Certificated Salaries			
1100 Teachers' Salaries	292,801	219,497	221,255
1170 Teachers' Substitute Hours	2,640	6,600	6,600
1175 Teachers' Extra Duty/Stipends	90,400	82,400	90,400
1200 Pupil Support Salaries	-	-	-
1300 Administrators' Salaries	113,392	113,392	113,392
1900 Other Certificated Salaries	-	-	-
	<u>499,233</u>	<u>421,889</u>	<u>431,647</u>
Classified Salaries			
2100 Instructional Salaries	-	-	-
2200 Support Salaries	-	-	-
2300 Classified Administrators' Salaries	73,676	73,426	73,426
2400 Clerical and Office Staff Salaries	-	-	-
2900 Other Classified Salaries	-	-	-
	<u>73,676</u>	<u>73,426</u>	<u>73,426</u>
Benefits			
3101 STRS	96,110	82,109	82,445
3202 PERS	19,686	19,384	19,752
3301 OASDI	4,552	4,552	4,552
3311 Medicare	8,361	7,298	7,324
3401 Health and Welfare	48,000	64,000	64,000
3501 State Unemployment	3,840	8,043	8,043
3601 Workers' Compensation	8,073	7,046	7,071
3901 Other Benefits	-	-	-
	<u>188,621</u>	<u>192,433</u>	<u>193,186</u>
Books and Supplies			
4100 Textbooks and Core Curricula	4,427	5,110	5,251
4200 Books and Other Materials	30,521	20,229	20,786
4302 School Supplies	29,033	20,173	20,728
4305 Software	40,424	26,661	27,394
4310 Office Expense	5,445	6,285	6,458
4311 Business Meals	76	88	91
4312 School Fundraising	-	-	-
4400 Noncapitalized Equipment	-	-	-
4700 Food Services	4,000	3,117	3,203
	<u>113,927</u>	<u>81,664</u>	<u>83,910</u>
Subagreement Services			
5101 Nursing	21,912	15,292	15,712
5102 Special Education	258,011	297,814	306,004
5103 Substitute Teacher	-	-	-

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
5104 Transportation	-	-	-
5105 Security	704	813	835
5106 Other Educational Consultants	39,485	31,576	32,445
	<u>320,112</u>	<u>345,495</u>	<u>354,996</u>
Operations and Housekeeping			
5201 Auto and Travel	-	-	-
5300 Dues & Memberships	3,250	3,751	3,855
5400 Insurance	25,945	29,948	30,771
5501 Utilities	18,802	21,703	22,300
5502 Janitorial Services	5,593	6,455	6,633
5516 Miscellaneous Expense	-	-	-
5531 ASB Fundraising Expense	-	-	-
5900 Communications	18,141	10,940	9,240
5901 Postage and Shipping	509	587	604
	<u>72,240</u>	<u>73,384</u>	<u>73,402</u>
Facilities, Repairs and Other Leases			
5601 Rent	57,417	57,417	57,417
5602 Additional Rent	-	-	-
5603 Equipment Leases	5,406	6,239	6,411
5604 Other Leases	-	-	-
5605 Real/Personal Property Taxes	-	-	-
5610 Repairs and Maintenance	12,654	14,606	15,007
	<u>75,476</u>	<u>78,262</u>	<u>78,835</u>
Professional/Consulting Services			
5801 IT	6,381	7,366	7,568
5802 Audit & Taxes	13,667	14,088	14,475
5803 Legal	4,667	4,810	4,943
5804 Professional Development	16,433	8,969	9,215
5805 General Consulting	5,631	6,500	6,679
5806 Special Activities/Field Trips	5,148	5,942	6,106
5807 Bank Charges	167	192	198
5808 Printing	417	481	494
5809 Other taxes and fees	3,674	4,240	4,357
5810 Payroll Service Fee	7,295	8,420	8,652
5811 Management Fee	75,093	86,677	89,061
5812 District Oversight Fee	9,240	10,889	11,173
5813 County Fees	-	-	-
5814 SPED Encroachment	-	268	268
5815 Public Relations/Recruitment	1,095	1,129	1,160
	<u>148,907</u>	<u>159,971</u>	<u>164,347</u>
Depreciation			
6900 Depreciation Expense	5,400	5,566	5,719
	<u>5,400</u>	<u>5,566</u>	<u>5,719</u>
Interest			

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
7438 Interest Expense	-	-	-
	-	-	-
Total Expenses	\$ 1,497,591	\$ 1,432,091	\$ 1,459,470
Surplus (Deficit)	\$ (33,443)	\$ 9,874	\$ 12,879
Fund Balance, Beginning of Year	\$ 393,925	\$ 360,482	\$ 370,355
Fund Balance, End of Year	\$ 360,482	\$ 370,355	\$ 383,234
	24.1%	25.9%	26.3%
Cash, End of Year	\$ 279,022	\$ 432,341	\$ 453,849



Check Register

For the period ended January 31, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10176	Charter Impact	01/07/2026	\$ 6,490.00
10177	Hobbs Pest Solutions, Inc	01/07/2026	95.00
10178	Mendes Supply Company	01/14/2026	236.78
10179	Chico Country Day School/ CCDS - Finance	01/22/2026	1,848.10
10180	HP Downer Annex, LLC	01/22/2026	4,500.00
10181	Mendes Supply Company	01/28/2026	137.66
ACH	Amazon Business	01/09/2026	20.75
ACH	Amazon Business	01/02/2026	744.05
ACH	Top Notch Landscape Management Inc	01/06/2026	90.00
ACH	Primo Water	01/06/2026	179.67
ACH	PG&E	01/06/2026	1,112.30
ACH	Cal Water	01/13/2026	62.72
ACH	Comcast	01/20/2026	688.65
ACH	EverBank, N.A.	01/22/2026	147.13
ACH	Recology Butte Colusa Counties	01/22/2026	430.70
ACH	Blue Shield of California	01/22/2026	5,084.52
ACH	Accularm Security Systems	01/23/2026	156.00
ACH	Top Notch Landscape Management Inc	01/27/2026	90.00
ACH	Employment Development Department	01/29/2026	76.87
ACH	Employment Development Department	01/29/2026	1,844.82
Total Disbursements in January			\$ <u>24,035.72</u>

VIA



Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95965

Board Meeting Monday, January 26, 2026 @ 5:30 pm

I. OPENING BUSINESS

Call meeting to order- Time 5:30pm

A. Record Attendance and Guest

a) Glenda Nelson-President	Present___	Absent_ <u>X</u> __
b) Nicolette Anderson-Vice President	Present_ <u>X</u> __	Absent___
c) Sonja Mix-Baltazar - Treasurer	Present_ <u>X</u> __	Absent___
d) Dawn Blackhorse- Secretary	Present_ <u>X</u> __	Absent___
e) Irene Santosfelver, Board Member	Present_ <u>X</u> __	Absent___
f) Open		
g) Walter Gramps, Director	Present_ <u>X</u> __	Absent___
h) Billy Bowers, School Site Supervisor	Present_ <u>X</u> __	Absent___

B. Adopt Agenda

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

No items for closed session

IV. RECONVENE IN OPEN SESSION

No Action Taken

VII B

V. PUBLIC COMMENT

A. Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

B. Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

No Public Comment

5:39 PM Sonja Mix-Baltazar entered meeting

VI. Discussion/Informational Items

7.01 Financial Report

VII. Consent Agenda (Recommended Approval)

A. Warrants November/December 2025

Motion NA, Second IS
In Favor 4 Opposed 0 Abstain 0

B. Board Minutes December 8, 2025

Motion NA, Second DB
In Favor 4 Opposed 0 Abstain 0

VIII. Action Items

8.01 Approve First Interim Budget

Motion IS, Second NA
In Favor 4 Opposed 0 Abstain 0

8.02 Approve 2025-2026 LCAP Mid-Year Report

Motion NA, Second IS
In Favor 4 Opposed 0 Abstain 0

8.03 Approve Extra Duy Stipends

- a. Billy Bowers- Website
- b. Stacey Gramps- Cross Country

Motion SBM, Second IS
In Favor 4 Opposed 0 Abstain 0

8.04 Approve Summer School 30- Day Program
Motion DB, Second NA
In Favor 4 Opposed 0 Abstain 0

8.05 Approve Billy Bowers, Summer School Director
Motion NA, Second DB
In Favor 4 Opposed 0 Abstain 0

IX. Reports

9.01 Director's Report
Oroville Special Education costs increased. Walter to inquire about Eldorado Special Education services and attend SELPA meeting.

9.02 Board Member Reports/ Concerns

No concerns/report

X. Items for Next Agenda

XI. Adjournment

a. Time 5:58pm

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.

Ipakanni Early College Charter

Time and Effort Policy and Procedures

Federal law requires employees funded with Restricted programs to complete timesheets to support Time Accounting documentation. Recipients of federal grants are required to implement internal controls that safeguard the integrity of their programs to achieve intended results. Time documentation is required to ensure that the district is properly charging salaries and wages that are reasonable, necessary and allowable in accordance with applicable program requirements. The Federal Education Department General Administrative Regulations (EDGAR) requires all employees who are fully or partially funded by federal programs to prepare and maintain time documentation.

PROGRAM/SITE MANAGER RESPONSIBILITIES

Each program/site manager must ensure that all federally funded employees and their supervisors are familiar with the time documentation guidelines and are complying with these requirements. *This includes training school staff* who are paid all or in part with federal funds on the basic purpose and intent of each federal program and why they are being paid, all or in part, with federal funds. Please review the Employee Guidelines outlined below.

EMPLOYEE GUIDELINES

All employees who are fully or partially funded by federal categorical funds must complete their time documentation on the approved forms. The type of documentation required depends on how the employee is funded and how many different grant activities (cost objectives) are assigned. Semi-annual or monthly reports are completed after the work period. Examples of categorically funded employees include instructional aides, teachers, resource teachers, parent liaisons, and many other classified and certificated employees.

There are three time-accounting forms used, depending on funding sources, work activities and schedule. Employees must fill out only one form that fits their position. The time accounting form must be certified by the proper designees (i.e. employee and/or supervisor). The employee's supervisor must have direct knowledge of the employee's activities.

TIME ACCOUNTING FORMS: SEMI-ANNUAL CERTIFICATION AND PERSONNEL ACTIVITY REPORT (PAR)

SEMI-ANNUAL CERTIFICATION for EMPLOYEES FUNDED 100% WITH ONE RESOURCE (See attached Exhibit A)

If an employee works 100% on one activity and is paid through one federal funding source only, (for example an instructional aide or resource teacher that is working at one school site and working on one goal on a set schedule), they will sign this form (see attached exhibit A) twice a year, which is submitted after each six month work period. These will be completed in January for the July-December work period, and again in June for the January-June work period.

SEMI-ANNUAL CERTIFICATION for MULTI-FUNDED EMPLOYEES WITH FIXED SCHEDULES FOR (See attached exhibit B)

Under the district's *Substitute Time Accounting System*, certified in the *Consolidated Application Reporting System (CARS)*, if a multi-funded employee works on a single cost objective, their schedule does not change, and they stay in one location, they may complete the **SEMI-ANNUAL MULT-FUNDED CERTIFICATION** twice a year. The multi-funded certification must list funding sources and the respective percentage of each. In order to use this form (see attached Exhibit B), the employee **must submit one accurate work schedule (see attached sample Exhibit C)** with each Semi-Annual Certification form. The schedule must include information such as time periods, grades, and subjects.

REQUIRED REVIEW AND APPROVAL CYCLE:

Semi-Annual Certification: This form must be submitted in January (covering the July-December work period) and June (covering the January - June work period). In June, semi-annually can be signed on the last day of work for the employee's school year.

PERSONNEL ACTIVITY REPORT (PAR) - Calendar for Multiple Funding and Multiple Cost Objectives (see attached Exhibit D)

If an employee's work schedule varies daily or throughout the month, and/or the employee works at multiple sites, the employee should document their daily work schedule through a personnel activity report (PAR). The PAR (see attached exhibit D) should identify each program for which work was performed and the daily time dedicated to each program. The total documented time should account for the total activity for which each employee is compensated.

All multi-funded, multiple cost objective employees must complete PARs on a monthly basis.

REQUIRED REVIEW AND APPROVAL CYCLE:

Personnel Activity Report (PAR): After the last day of each month, the employee signs and submits their completed PAR to their supervisor for review. The supervisor must date and sign the PAR after the end of the month and submit by the 10th of the following month. PARS should be signed or submitted by the last day of the following month.

RECONCILIATION PROCESS

Semi-Annual Certification:

1. School administrative staff (Director, Site Supervisor) will collect the Semi-Annual Certification form from all employees who are required to complete it and ensure that all forms are received and completed; verify the single cost objective; and provide copies to the Finance department.

2. The Finance department reviews each semi-annual and compares it to the actual payroll expenditure ledger to confirm semi-annual certification agrees with the budgeted funding distribution. Managers are notified of discrepancies between resource allocation and time on semi-annual forms.

3. Any differences between the payroll distribution and actual duties performed must be adjusted unless the difference is within the de minimis benefit rule.

Personnel Activity Report (PAR):

1. School administrative staff (Director, Site Supervisor) will collect the PAR form from all employees who are required to complete it, ensure that all forms are received and complete, and provide copies to the Finance department.

2. The Finance department reviews each PAR and compares it to the actual payroll expenditure ledger to confirm reported time activity agrees with the budgeted funding distribution. Managers are notified of discrepancies between resource allocation and time on calendars.

3. Any differences between the payroll distribution and actual duties performed must be adjusted unless the difference is within the de minimis benefit rule.

4. Reconciliation occurs quarterly in July, October, January and April, to coincide with each budget or actual reporting period.

RECORD RETENTION

All semi-annual certifications and PARs are filed in a binder by Fiscal Year and are retained in the District for a period of 5 years.

XYZ UNIFIED SCHOOL DISTRICT

Semiannual Certification Personnel with Single Cost Objective and One Resource

Employee Name: _____
 School/Site: _____
 Position: _____
 Job description: _____

Single Cost Objective

This individual is budgeted and worked solely in the following program for the preceding six-month period.		
<u>Work Period</u>	<u>Program Name</u>	<u>Resource Code</u>
To _____		

Certification: I hereby certify that this report is an after-the-fact determination of actual effort expended for the period indicated and that I have full knowledge of 100 percent of these activities.

Signature of Employee: _____ Date: _____
 AND
 Supervisor's Signature: _____ Date: _____
 Supervisor's Name: _____ Supervisor's Title: _____

(Project Directors/Coordinators are required to maintain these time sheets for a period of five years)

SEMESTER 1

August 2026

M	T	W	Th	F
27	28	29	30	31
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

21

September 2026

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

20/ 41

October 2026

M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

20/ 61

November 2026

M	T	W	Th	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

15/ 76

December 2026

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

13/ 89

JULY 2026

M	T	W	Th	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

School Calendar

175 School Days | 182 Teacher Days

Legend



1st & Last day of school minimum day
School start 8/3/2026 ends 5/14/2027



Minimum days
School is out at 12 noon



Holidays\ Breaks

Sep 7 Labor Day

Sep 25 Native American Day

Nov 11 Veterans Day

Nov 23-27 Thanksgiving

Dec 21-31 Jan 1-4 Winter Break

Jan 18 MLK Jr Birthday

Feb 12 Lincoln's birthday

Feb 15 Presidents Day

Mar 26-31 Apr 1, 2 Spring Break



Teacher In-Service Days (No School for Kids)
Jul 30, 31 2026, May 17-21, 2027



Staff Development Days (No School for Kids)
Oct 16, 19 Dec 18, 2026



Progress/Report Cards

1 43rd Day

2 89th Day

3 130th Day

4 175th Day



SEMESTER 2

January 2027

M	T	W	Th	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

18/ 107

February 2027

M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26

18/ 125

March 2027

M	T	W	Th	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

20/ 145

April 2027

M	T	W	Th	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

20/ 165

May 2027

M	T	W	Th	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

10/ 175

JUNE 2027

M	T	W	Th	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

ADMIN ONLY MONTHS

Walter Gramps - Director

Billy Bowers - School Site Supervisor

Home of the Hawks

8.03



Ipakanni Early College Charter

Monthly Financial Presentation January 2026

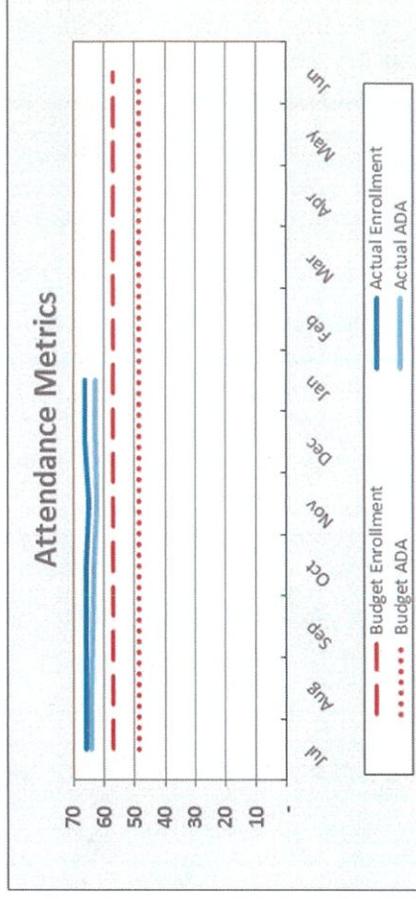


Overview

- ADA was increased by **.055**, up to **63.02**.
- Revenue increased by **~\$39k**, to **\$1,464,148**
- Expenses decreased by **~\$28k**, to **\$1,497,591**
- Year-end deficit decreased by **\$67k**, to **\$(33,443)**
- Cash reserves remain above 15% reserve target, at **32% at \$475,234**.

Enrollment and Attendance

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Enrollment	66	66	63
ADA	63	63	54
Attendance Rate	95.4%	95.4%	85.0%
Unduplicated %	72.4%	72.4%	74.0%
Revenue per ADA		\$23,233	\$22,417
Expenses per ADA		\$23,764	\$22,284



- ADA was increased by **.055**, up to **63.02**.
- Trending at 96% ~ ; **9** greater than budget.
- P1 was certified as of Wednesday, 2/18.

Revenue

- Revenue increased by ~\$39k, to \$1,464,148
- ADA was increased by .55, up to 63.02; ~+\$30k
- Recognized Prop 28 and ELOP Revenue; ~+\$9k
- ~+\$263k from original budget

Revenue

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 396,643	\$ 401,480	\$ (4,837)
Federal Revenue	5,657	29,903	(24,246)
Other State Revenue	107,261	118,571	(11,310)
Other Local Revenue	506	14,691	(14,185)
Total Revenue	\$ 510,067	\$ 564,645	\$ (54,578)

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
\$	924,026	\$ 819,133	\$ 104,893
	26,628	38,163	(11,535)
	487,804	317,936	169,868
	25,690	25,184	506
\$	1,464,148	\$ 1,200,416	\$ 263,732

Expenses

- Expenses decreased by **-\$28k**, to **\$1,497,591**
- Benefits decreased by **-\$10.8k**
- Books & Supplies decreased by **-\$8.6k**
- Subagreement Services decreased by **-\$5.2k**
- Professional Services decreased by **-\$4.8k**
- Certificated Salaries decreased by **-\$1.9k**
- Facilities & Operations increased by **+\$3.3k**
- **(-\$304k)** from original budget.

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Expenses			
Certificated Salaries	\$ 279,866	\$ 266,640	\$ (13,226)
Classified Salaries	43,082	32,748	(10,334)
Benefits	109,883	102,055	(7,827)
Books and Supplies	53,679	53,307	(371)
Subagreement Services	11,533	118,806	107,274
Operations	37,218	31,050	(6,168)
Facilities	41,245	33,950	(7,295)
Professional Services	71,064	65,921	(5,144)
Depreciation	1,867	2,742	875
Interest	-	-	-
Total Expenses	\$ 649,435	\$ 707,219	\$ 57,784

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 499,233	\$ 449,590	\$ (49,643)
	73,676	54,579	(19,096)
	188,621	173,138	(15,483)
	113,927	75,881	(38,045)
	320,112	220,378	(99,734)
	72,240	53,300	(18,940)
	75,476	58,200	(17,276)
	148,907	103,545	(45,361)
	5,400	4,700	(700)
	-	-	-
	\$ 1,497,591	\$ 1,193,312	\$ (304,279)

Fund Balance

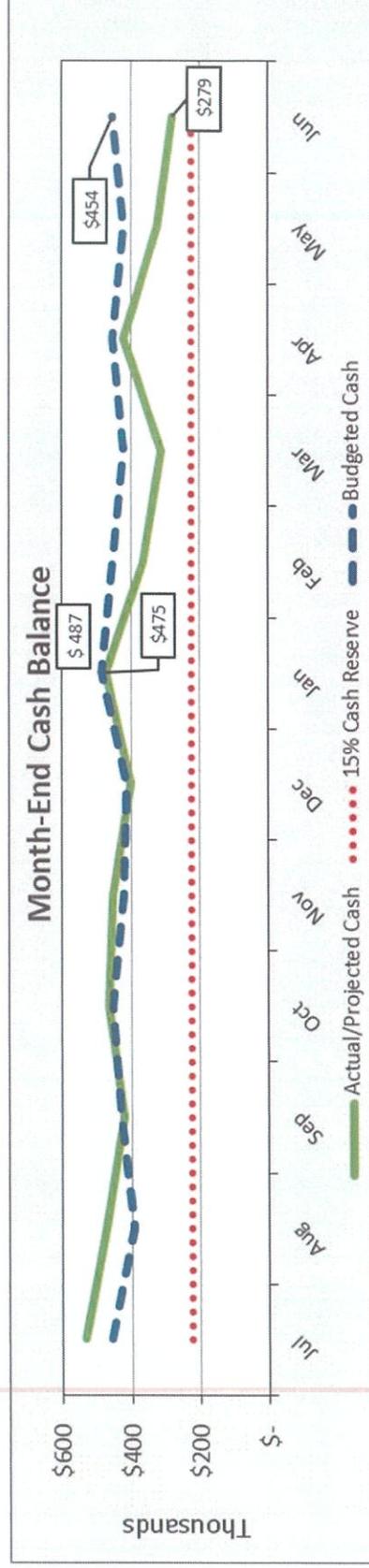
- Year-end deficit decreased by \$67k, to \$(33,443)
- Year-End Fund Balance is Projected to be \$360,482; 24.1% of total expenses.
- FY24 Audit is anticipated to be completed by the first week of March.
- FY25 Audit is DUE to the authorizer by 3/31/26.
- The auditor is aware of these dates.

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (139,368)	\$ (142,574)	\$ 3,206
Beginning Fund Balance	393,925	393,925	
Ending Fund Balance	\$ 254,557	\$ 251,351	
<i>As a % of Annual Expenses</i>	17.0%	21.1%	

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
\$ (33,443)	\$ 7,104	\$ (40,547)	
393,925	393,925		
\$ 360,482	\$ 401,029		
24.1%	33.6%		

Cash Balance

- Cash reserves remain above 15% reserve target, at **32% at \$475,234**.
 - January's Cash Balance is **\$475,234**, 32% of Total Expenses
 - **Year End Cash Balance** is projected to be **\$279,022**, 19% of Total Expenses
- Cash Balance fluctuations are due to the **timing** of cash deposits, in relation to anticipated public funding receivables, and expenses.



2nd Interim Financial Report (Multi-Year)

- FY26 Current Year + 2 years

FY25-26 Ipakanni

Multi-Year Forecast

Revised 2/23/26

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast

Assumptions

State COLA	2.30%	2.41%	3.06%
Other Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.37%	3.08%	2.75%
Enrollment	66.08	74.00	74.00
Average Daily Attendance	63.02	70.57	70.57

Surplus (Deficit)

	\$ (33,443)	\$ 9,874	\$ 12,879
--	-------------	----------	-----------

Fund Balance, Beginning of Year	\$ 393,925	\$ 360,482	\$ 370,355
Fund Balance, End of Year	\$ 360,482	\$ 370,355	\$ 383,234
	24.1%	25.9%	26.3%

Cash, End of Year

	\$ 279,022	\$ 432,341	\$ 453,849
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Appendices

- Monthly Cash Flow / Forecast 25-26
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- Compliance Reminder (60-day)
- **2nd Interim Report (Multi-Year)**

Ipakanni

**Financial Package
January 31, 2026**

Presented by:



Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid - Revenue Limit							
LCCF Revenue	\$ 52,188	\$ 55,016	\$ (2,828)	\$ 266,738	\$ 281,191	\$ (14,453)	\$ 583,604
Economic Protection Account Funding	42,228	32,279	9,949	84,455	64,558	19,897	129,116
State Aid - Prior Year	-	-	-	-	-	-	-
In Lieu of Property Taxes	7,272	8,917	(1,645)	45,450	55,730	(10,280)	106,413
Total State Aid - Revenue Limit	101,688	96,212	5,476	396,643	401,480	(4,837)	819,133
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	136	-	136	5,657	25,903	(20,246)	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	(13,274)	-	(13,274)	-	4,000	(4,000)	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
Total Federal Revenue	(13,138)	-	(13,138)	5,657	29,903	(24,246)	38,163
Other State Revenue							
State Special Education - AB602	-	4,470	(4,470)	-	22,845	(22,845)	49,663
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	-	16,909	(16,909)	20,250	16,909	3,341	33,818
State - Mandated Cost Reimbursement	1,995	-	1,995	1,995	1,946	49	1,946
State - State Lottery	-	3,828	(3,828)	27	3,828	(3,801)	14,619
Prior Year Revenues	-	-	-	17,942	-	17,942	-
State - Other State Revenue	46,703	36,035	10,668	67,047	73,044	(5,997)	217,891
Total Other State Revenue	48,698	61,241	(12,543)	107,261	118,572	(11,310)	317,936
Other Local Revenue							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	-	-	-	506	-	506	-
Contributions, Unrestricted	-	2,099	(2,099)	-	14,691	(14,691)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	-	2,099	(2,099)	506	14,691	(14,185)	25,184
Total Revenue	137,248	159,552	(22,304)	510,067	564,645	(54,578)	1,200,416
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	29,280	21,237	(8,043)	177,221	127,423	(49,797)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	6,000	5,040	(960)	36,500	30,240	(6,260)	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	9,449	15,568	6,119	66,146	108,977	42,831	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
Total Certificated Salaries	44,730	41,845	(2,884)	279,866	266,640	(13,226)	449,590
Classified Salaries							
Classified Instructional Salaries	-	5,458	5,458	-	32,748	32,748	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	6,119	-	(6,119)	43,082	-	(43,082)	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
Total Classified Salaries	6,119	5,458	(661)	43,082	32,748	(10,334)	54,579
Benefits							
State Teachers' Retirement System, certificated pos	8,543	7,992	(551)	53,161	50,928	(2,232)	85,872
Public Employees' Retirement System, classified po:	1,640	1,463	(177)	11,513	8,780	(2,733)	14,633
OASDI/Medicare/Alternative, certificated positions	379	338	(41)	3,374	2,030	(1,344)	3,384

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	737	686	(51)	4,683	4,341	(342)	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	5,085	4,000	(1,085)	32,910	28,000	(4,910)	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated positio	-	1,720	1,720	-	3,785	3,785	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated posi	-	662	662	4,243	4,191	(51)	7,058
Workers' Compensation Insurance, classified positio	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
Total Benefits	16,385	16,863	478	109,883	102,055	(7,827)	173,138
Books & Supplies							
Textbooks and Core Curricula Materials	-	-	-	-	25,903	25,903	25,903
Books and Other Reference Materials	-	-	-	-	1,400	1,400	1,400
School Supplies	765	1,682	917	15,832	11,771	(4,061)	20,178
Software	130	1,717	1,587	33,897	12,017	(21,880)	20,600
Office Expense	1,260	317	(943)	3,874	2,217	(1,657)	3,800
Business Meals	-	-	-	76	-	(76)	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	4,000
Total Books & Supplies	2,155	3,715	1,560	53,679	53,307	(371)	75,882
Subagreement Services							
Nursing	1,848	1,540	(308)	11,089	10,781	(308)	18,481
Special Education	-	14,109	14,109	-	84,655	84,655	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	156	45	(111)	444	273	(171)	500
Other Educational Consultants	-	4,620	4,620	-	23,099	23,099	46,197
Total Subagreement Services	2,004	20,314	18,310	11,533	118,806	107,274	220,378
Professional/Consulting Services							
IT	-	517	517	2,288	3,617	1,329	6,200
Audit and Tax	-	-	-	7,000	17,000	10,000	17,000
Legal	-	400	400	-	2,800	2,800	4,800
Professional Development	-	340	340	3,600	1,700	(1,900)	3,400
General Consulting	-	110	110	2,538	550	(1,988)	1,100
Special Activities	-	633	633	940	1,267	327	1,900
Bank Charges	-	10	10	-	50	50	100
Printing	-	50	50	-	250	250	500
Other Taxes and Fees	-	150	150	3,041	750	(2,291)	1,500
Payroll Service Fee	780	517	(263)	3,871	3,617	(254)	6,200
Management Fee	6,250	4,156	(2,094)	43,750	29,093	(14,657)	49,874
District Oversight Fee	1,539	962	(577)	3,968	4,015	47	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	130	130	-	663	663	1,680
Public Relations	-	110	110	69	550	481	1,100
Scholarship Expense	-	-	-	-	-	-	-
Total Professional/Consulting Services	8,569	8,085	(484)	71,064	65,921	(5,144)	103,545
Facilities, Repairs & Other Leases							
Rent	4,500	4,175	(325)	31,500	29,225	(2,275)	50,100
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	147	442	295	1,198	3,092	1,894	5,300
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	275	233	(42)	8,547	1,633	(6,914)	2,800
Total Facilities, Repairs & Other Leases	4,922	4,850	(72)	41,245	33,950	(7,295)	58,200
Operations & Housekeeping							
Auto and Travel Expense	-	-	-	-	-	-	-
Dues & Memberships	-	250	250	2,000	1,750	(250)	3,000
Insurance	-	2,150	2,150	5,170	15,050	9,880	25,800
Utilities	1,175	1,325	150	9,889	9,275	(614)	15,900
Janitorial/Trash Removal	431	200	(231)	3,202	1,400	(1,802)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	689	475	(214)	16,902	3,325	(13,577)	5,700
Postage and Shipping	-	50	50	54	250	197	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
Total Operations & Housekeeping	2,294	4,450	2,156	37,218	31,050	(6,168)	53,300
Depreciation							
Depreciation Expense	267	392	125	1,867	2,742	875	4,700

Ipakanni

Budget vs Actual

For the period ended January 31, 2026

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Total Depreciation	267	392	125	1,867	2,742	875	4,700
Interest							
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	\$ 87,444	\$ 105,971	\$ 18,527	\$ 649,435	\$ 707,219	\$ 57,784	\$ 1,193,312
Change in Net Assets	49,804	53,580	(3,776)	(139,368)	(142,574)	3,206	7,104
Net Assets, Beginning of Period	204,753	-	49,804	393,925	-	(139,368)	-
Net Assets, End of Period	\$ 254,557	\$ 53,580	\$ 46,028	\$ 254,557	\$ (142,574)	\$ (136,162)	\$ 7,104

Ipakanni

Statement of Financial Position

For the period ended January 31, 2026

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 475,233	\$ 436,057	\$ 39,176	9 %
Public Funding Receivables	(25,709)	157,009	(182,718)	(116) %
Prepaid Expenses	12,615	13,793	(1,178)	(9) %
Total Current Assets	462,139	606,858	(144,719)	(24) %
Long-term Assets				
Property & Equipment, Net	22,141	24,008	(1,867)	(8) %
Right-of-Use Asset, Net	7,490	7,490	-	0 %
Deposits	1,995	1,995	-	0 %
Total Long-term Assets	31,626	33,493	(1,867)	(6) %
Total Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %
Liabilities				
Current Liabilities				
Accounts Payable	\$ -	\$ 2,083	\$ (2,083)	(100) %
Accrued Liabilities	21,086	33,241	(12,155)	(37) %
Deferred Revenue	210,633	203,613	7,020	3 %
Operating Lease Liability, Current Porti	7,490	7,490	-	0 %
Total Current Liabilities	239,209	246,427	(7,218)	(3) %
Total Liabilities	239,209	246,427	(7,218)	(3) %
Net Asset	254,557	393,925	(139,368)	(35) %
Liabilities & Net Assets	\$ 493,766	\$ 640,352	\$ (146,586)	(23) %

Ipakanni

Statement of Cash Flows

For the period ended January 31, 2026

	Month Ended 01/31/26	YTD Ended 01/31/26
Cash Flows from Operating Activites		
Change in Net Assets	\$ 49,804	\$ (139,368)
Adjustments		
Depreciation	267	1,867
(Increase) Decrease in Operating Assets		
Public Funding Receivables	53,248	182,718
Prepaid Expenses	-	1,178
Increase (Decrease) in Operating Liabilities		
Accounts Payable	-	(2,083)
Accrued Expenses	(12,130)	(12,155)
Deferred Revenue	(15,338)	7,020
Total Cash Flows from Operating Activites	75,850	39,176
Change in Cash and Cash Equivalents	75,850	39,176
Cash & Cash Equivalents, Beginning of Period	\$ 399,383	\$ 436,057
Cash & Cash Equivalents, End of Period	\$ 475,233	\$ 475,233



Check Register

For the period ended January 31, 2026

Check/Voucher No.	Vendor	Check Date	Amount Applied
10176	Charter Impact	01/07/2026	\$ 6,490.00
10177	Hobbs Pest Solutions, Inc	01/07/2026	95.00
10178	Mendes Supply Company	01/14/2026	236.78
10179	Chico Country Day School/ CCDS - Finance	01/22/2026	1,848.10
10180	HP Downer Annex, LLC	01/22/2026	4,500.00
10181	Mendes Supply Company	01/28/2026	137.66
ACH	Amazon Business	01/09/2026	20.75
ACH	Amazon Business	01/02/2026	744.05
ACH	Top Notch Landscape Management Inc	01/06/2026	90.00
ACH	Primo Water	01/06/2026	179.67
ACH	PG&E	01/06/2026	1,112.30
ACH	Cal Water	01/13/2026	62.72
ACH	Comcast	01/20/2026	688.65
ACH	EverBank, N.A.	01/22/2026	147.13
ACH	Recology Butte Colusa Counties	01/22/2026	430.70
ACH	Blue Shield of California	01/22/2026	5,084.52
ACH	Accularm Security Systems	01/23/2026	156.00
ACH	Top Notch Landscape Management Inc	01/27/2026	90.00
ACH	Employment Development Department	01/29/2026	76.87
ACH	Employment Development Department	01/29/2026	1,844.82
Total Disbursements in January			\$ 24,035.72

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Accounts Payable Aging

For the period ended January 31, 2026

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			\$ -	- \$	- \$	- \$	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Total Outstanding Invoices			\$ -	- \$	- \$	- \$	-	- \$

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
Assumptions			
State COLA	2.30%	2.41%	3.06%
Other Revenue COLA	n/a	0.00%	0.00%
Expense COLA	3.37%	3.08%	2.75%
Enrollment	66.08	74.00	74.00
Average Daily Attendance	63.02	70.57	70.57
Revenues			
State Aid - Revenue Limit			
8011 LCFF State Aid	\$ 609,990	\$ 731,987	\$ 753,528
8012 Education Protection Account	194,388	222,921	229,742
8019 State Aid - Prior Year	-	-	-
8096 In Lieu of Property Taxes	119,648	133,981	133,981
	<u>924,026</u>	<u>1,088,889</u>	<u>1,117,251</u>
Federal Revenue			
8181 Special Education - Entitlement	-	9,252	9,252
8182 Special Education - Discretionary	-	-	-
8220 Federal Child Nutrition	-	-	-
8290 Title I, Part A - Basic Low Income	22,628	25,338	25,338
8291 Title II, Part A - Teacher Quality	-	-	-
8293 Title III - Limited English	-	-	-
8294 Title V, Part B - PCSG	-	-	-
8295 Charter Facility Incentive Grant	-	-	-
8296 Other Federal Revenue	4,000	4,000	4,000
8299 Prior Year Federal Revenue	-	-	-
	<u>26,628</u>	<u>38,590</u>	<u>38,590</u>
Other State Revenue			
8311 State Special Education	-	-	-
8520 Child Nutrition	-	-	-
8545 School Facilities (SB740)	40,500	36,603	36,603
8550 Mandated Cost	1,995	2,361	2,704
8560 State Lottery	17,141	19,195	19,195
8598 Prior Year Revenue	17,942	20,091	20,091
8599 Other State Revenue	410,225	209,769	209,769
	<u>487,804</u>	<u>288,020</u>	<u>288,363</u>
Other Local Revenue			
8634 Food Service Sales	-	-	-
8650 Lease and Rental Income	-	-	-
8660 Interest Revenue	-	-	-
8689 Other Revenue (E-Rate)	25,184	25,960	27,639
8690 Other Local Revenue	-	-	-
8698 ASB Fundraising	-	-	-
8699 School Fundraising	506	506	506
	<u>25,690</u>	<u>26,466</u>	<u>28,145</u>

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
Total Revenue	\$ 1,464,148	\$ 1,441,965	\$ 1,472,348
Expenses			
Certificated Salaries			
1100 Teachers' Salaries	292,801	219,497	221,255
1170 Teachers' Substitute Hours	2,640	6,600	6,600
1175 Teachers' Extra Duty/Stipends	90,400	82,400	90,400
1200 Pupil Support Salaries	-	-	-
1300 Administrators' Salaries	113,392	113,392	113,392
1900 Other Certificated Salaries	-	-	-
	<u>499,233</u>	<u>421,889</u>	<u>431,647</u>
Classified Salaries			
2100 Instructional Salaries	-	-	-
2200 Support Salaries	-	-	-
2300 Classified Administrators' Salaries	73,676	73,426	73,426
2400 Clerical and Office Staff Salaries	-	-	-
2900 Other Classified Salaries	-	-	-
	<u>73,676</u>	<u>73,426</u>	<u>73,426</u>
Benefits			
3101 STRS	96,110	82,109	82,445
3202 PERS	19,686	19,384	19,752
3301 OASDI	4,552	4,552	4,552
3311 Medicare	8,361	7,298	7,324
3401 Health and Welfare	48,000	64,000	64,000
3501 State Unemployment	3,840	8,043	8,043
3601 Workers' Compensation	8,073	7,046	7,071
3901 Other Benefits	-	-	-
	<u>188,621</u>	<u>192,433</u>	<u>193,186</u>
Books and Supplies			
4100 Textbooks and Core Curricula	4,427	5,110	5,251
4200 Books and Other Materials	30,521	20,229	20,786
4302 School Supplies	29,033	20,173	20,728
4305 Software	40,424	26,661	27,394
4310 Office Expense	5,445	6,285	6,458
4311 Business Meals	76	88	91
4312 School Fundraising	-	-	-
4400 Noncapitalized Equipment	-	-	-
4700 Food Services	4,000	3,117	3,203
	<u>113,927</u>	<u>81,664</u>	<u>83,910</u>
Subagreement Services			
5101 Nursing	21,912	15,292	15,712
5102 Special Education	258,011	297,814	306,004
5103 Substitute Teacher	-	-	-

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
5104 Transportation	-	-	-
5105 Security	704	813	835
5106 Other Educational Consultants	39,485	31,576	32,445
	<u>320,112</u>	<u>345,495</u>	<u>354,996</u>
Operations and Housekeeping			
5201 Auto and Travel	-	-	-
5300 Dues & Memberships	3,250	3,751	3,855
5400 Insurance	25,945	29,948	30,771
5501 Utilities	18,802	21,703	22,300
5502 Janitorial Services	5,593	6,455	6,633
5516 Miscellaneous Expense	-	-	-
5531 ASB Fundraising Expense	-	-	-
5900 Communications	18,141	10,940	9,240
5901 Postage and Shipping	509	587	604
	<u>72,240</u>	<u>73,384</u>	<u>73,402</u>
Facilities, Repairs and Other Leases			
5601 Rent	57,417	57,417	57,417
5602 Additional Rent	-	-	-
5603 Equipment Leases	5,406	6,239	6,411
5604 Other Leases	-	-	-
5605 Real/Personal Property Taxes	-	-	-
5610 Repairs and Maintenance	12,654	14,606	15,007
	<u>75,476</u>	<u>78,262</u>	<u>78,835</u>
Professional/Consulting Services			
5801 IT	6,381	7,366	7,568
5802 Audit & Taxes	13,667	14,088	14,475
5803 Legal	4,667	4,810	4,943
5804 Professional Development	16,433	8,969	9,215
5805 General Consulting	5,631	6,500	6,679
5806 Special Activities/Field Trips	5,148	5,942	6,106
5807 Bank Charges	167	192	198
5808 Printing	417	481	494
5809 Other taxes and fees	3,674	4,240	4,357
5810 Payroll Service Fee	7,295	8,420	8,652
5811 Management Fee	75,093	86,677	89,061
5812 District Oversight Fee	9,240	10,889	11,173
5813 County Fees	-	-	-
5814 SPED Encroachment	-	268	268
5815 Public Relations/Recruitment	1,095	1,129	1,160
	<u>148,907</u>	<u>159,971</u>	<u>164,347</u>
Depreciation			
6900 Depreciation Expense	5,400	5,566	5,719
	<u>5,400</u>	<u>5,566</u>	<u>5,719</u>
Interest			

FY25-26 Ipakanni

Multi-Year Forecast

Revised 03/02/2026

Actuals through 1/31/2026

	2025-26	2026-27	2027-28
	Forecast	Forecast	Forecast
7438 Interest Expense	-	-	-
	-	-	-
Total Expenses	\$ 1,497,591	\$ 1,432,091	\$ 1,459,470
Surplus (Deficit)	\$ (33,443)	\$ 9,874	\$ 12,879
Fund Balance, Beginning of Year	\$ 393,925	\$ 360,482	\$ 370,355
Fund Balance, End of Year	<u>\$ 360,482</u>	<u>\$ 370,355</u>	<u>\$ 383,234</u>
	24.1%	25.9%	26.3%
Cash, End of Year	\$ 279,022	\$ 432,341	\$ 453,849