

# Agenda

## Ipakanni Early College Charter School Regular Board Meeting

**Ipakanni Early College Charter**
**1459 Downer Street, Oroville, CA 95966**
**Board Meeting Monday, October 26, 2026 @ 5:30 pm**

I. OPENING BUSINESS

A. Call meeting to order- Time _____
B. Record Attendance and Guest
   a. Glenda Nelson-President — Present___ Absent___
   b. Nicolette Anderson-Vice President — Present___ Absent___
   c. Sonja Mix-Baltazar - Treasurer — Present___ Absent___
   d. Dawn Blackhorse- Secretary — Present___ Absent___
   e. Irene Santosfelver, Board Member — Present___ Absent___
   f. Open
   g. Walter Gramps, Director — Present___ Absent___
   h. Billy Bowers, School Site Supervisor — Present___ Absent___
C. Adopt Agenda
D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
E. Public Comment on Closed Session
F. Adjourn to Closed Section

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

VI. Charter Impact Financial Report

a. Financial Report

VII. Consent Agenda
(Recommended Approval)

A. Warrants August, September
B. Board Minutes August 31, 2026 and September 11, 2026

VIII. Action Items

8.01 Approve Extra Duty

a. KrisAnthony Avina-Cross Country
b. Stacey Gramps- Cross Country/Student Council
c. Madison Johansen- Volleyball
d. Stephanie Herrera-School Newspaper/Yearbook
e. Billy Bowers-Website

8.02 Adoption of Amira Reading Difficulties Risk Screener
8.03 Approve Walter Gramps as the CIF representative
8.04 Approve Smartphone Policy

IX. Reports

9.01 Director's Report
9.02 Board Member Reports/Concerns

## X. Items for Next Agenda

## XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

**MEETING AGENDA & RELATED MATERIALS**
Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**
If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

**SPECIAL PRESENTATIONS MAY BE MADE**
Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**
In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.

CHARTER
IMPACT

# Ipakanni Charter School

## Financial Presentation

Monthly Finance Update: Financials through September 30th, 2026

VIA

# Highlights

- **Enrollment**: Month 2 enrollment totals 63 students, generating 56.55 ADA and an attendance rate of 89.8%. Relative to budget assumptions, enrollment is 12 students lower and ADA is 14.21 below target. Because funding is largely driven by ADA, these variances create meaningful revenue risk. Improvement in ADA performance will be important to mitigating potential funding reductions for the year.

- **Revenue Forecast**: FY27 revenue is $1,591,79 projected at YE, ~$2k revenue increase from last forecast primarily due to minor prior year adjustments to LCFF revenue and a true-up of estimated one-time funding.

- **Expense Forecast**: FY27 expense is $1,496,481 projected at YE, ~$15.7k in expense increases from last forecast. Variances primarily due to STRs reconciliations and estimated BCOE WAN and LAN costs post contract execution.

- **Fund Balance**: ~$94.7k YE surplus projected, ~($13.7k) decrease from last forecast. The current forecast is ($26.5k) unfavorable to budget. Fund balance is projected to end at $872.8k.

- **Cash Reserves**: Cash ended at ~$553.8k this month.

# Enrollment & Attendance

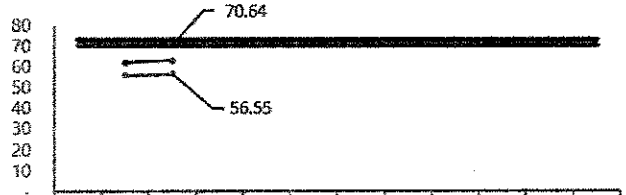
- Month 2 enrollment totals 63 students, generating 56.55 ADA and an attendance rate of 89.8%. Relative to budget assumptions, enrollment is 12 students lower and ADA is 14.21 below target. Because funding is largely driven by ADA, these variances create meaningful revenue risk. Improvement in ADA performance will be important to mitigating potential funding reductions for the year.

**Ipakanni Early College Charter School**

| Enrollment & Per Pupil Data | Actual | Forecast | Budget |
|---|---|---|---|
| Average Enrollment | 63 | 74.00 | 74 |
| Average ADA | 56.43 | 70.64 | 70.64 |
| Attendance Rate | 90.28% | 95.5% | 95.5% |
| Unduplicated % | 72.7% | 72.7% | 72.7% |
| Revenue per ADA | $28,200 | $22,526 | $21,124 |
| Expenses per ADA | $26,522 | $21,185 | $19,409 |

**Attendance Metrics**

CHARTER IMPACT




| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Budget Enrollment | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 | 73 |
| Actual Enrollment | | 62 | 63 | | | | | | | | | |
| Budget ADA | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 | 70.64 |
| Actual ADA | | 56.3 | 56.55 | | | | | | | | | |

# Revenue

- **Revenue Forecast:** FY27 revenue is $1,591,79 projected at YE, ~$2k revenue increase from last forecast primarily due to minor prior year adjustments to LCFF revenue and a true-up of estimated one-time funding.
  - ~($1.6k) **Decrease in State Aide:** Due to PY adjustment related to LCFF true-up.
  - ~$3.6k **Increase in Other State Revenue:** Due to estimate minor increases in one-time State funding.

| | Year-to-Date | | | Annual/Full Year | | |
|---|---|---|---|---|---|---|
| | Actual | Forecast | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| **Revenue** | | | | | | |
| State Aid-Rev Limit | $ 76,033 | $ 142,259 | **$ (66,226)** | $ 1,069,309 | $ 1,072,628 | **$ (3,319)** |
| Federal Revenue | - | 5,657 | **(5,657)** | 48,177 | 38,458 | **9,719** |
| Other State Revenue | 8,155 | 6,513 | **1,642** | 446,054 | 353,449 | **92,605** |
| Other Local Revenue | 1,023 | 6,910 | **(5,887)** | 27,639 | 27,639 | **-** |
| **Total Revenue** | **$ 85,211** | **$ 161,338** | **$ (76,127)** | **$ 1,591,179** | **$ 1,492,174** | **$ 99,005** |

# Expenses

- **Expense Forecast**: FY27 expense is $1,496,481 projected at YE, ~$15.7k in expense increases from last forecast. Variances primarily due to STRs reconciliations and estimated BCOE WAN and LAN costs post contract execution.
  - ~$6.8k **Increase in Benefits**: Due to STRS related true-ups.
  - ~$9.3k **Increase in Operations**: Due to the inclusion of anticipated BCOE WAN and LAN contracted expenditures.
  - ~($325) **in other forecasted actuals variance across all other categories.**

| | Year-to-Date | | | Annual/Full Year | | |
|---|---|---|---|---|---|---|
| | Actual | Forecast | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| **Expenses** | | | | | | |
| Certificated Salaries | $ 92,841 | $ 109,047 | **$ 16,206** | $ 531,271 | $ 516,887 | **$ (14,384)** |
| Classified Salaries | 20,856 | 18,357 | **(2,500)** | 83,426 | 73,426 | **(10,000)** |
| Benefits | 64,722 | 44,108 | **(20,614)** | 226,045 | 196,582 | **(29,463)** |
| Books and Supplies | 44,395 | 40,907 | **(3,488)** | 128,000 | 130,500 | **2,500** |
| Subagreement Services | 18,123 | 22,675 | **4,552** | 113,077 | 107,151 | **(5,926)** |
| Operations | 20,514 | 23,982 | **3,467** | 104,512 | 96,347 | **(8,165)** |
| Facilities | 17,948 | 18,032 | **84** | 71,928 | 72,128 | **200** |
| Professional Services | 31,192 | 28,367 | **(2,825)** | 232,223 | 171,890 | **(60,333)** |
| Depreciation | 800 | 1,525 | **725** | 6,000 | 6,100 | **100** |
| Interest | - | - | - | - | - | - |
| **Total Expenses** | **$ 311,392** | **$ 306,999** | **$ (4,393)** | **$ 1,496,481** | **$ 1,371,009** | **$ (125,472)** |

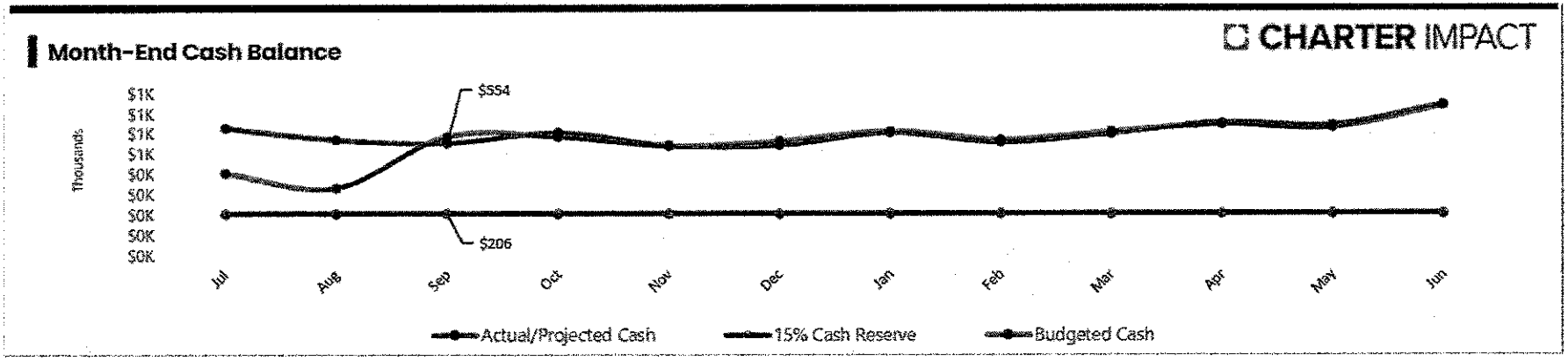
# Fund Balance

- **Fund Balance**: ~$94.7k YE surplus projected, ~($13.7k) decrease from last forecast. The current forecast is ($26.5k) unfavorable to budget. Fund balance is projected to end at $872.8k.
- **Note:** Beginning/ending fund balance is subject to the finalization of the FY24, FY25, and FY26 audits.

| | Year-to-Date | | | Annual/Full Year | | |
|---|---|---|---|---|---|---|
| | Actual | Forecast | Fav/(Unf) | Forecast | Budget | Fav/(Unf) |
| **Total Surplus(Deficit)** | **$ (226,181)** | **$ (145,661)** | **$ (80,521)** | **$ 94,698** | **$ 121,165** | **$ (26,467)** |
| Beginning Fund Balance | 778,093 | 778,093 | | 778,093 | 778,093 | |
| **Ending Fund Balance** | **$ 551,912** | **$ 632,432** | | **$ 872,791** | **$ 899,258** | |
| *As a % of Annual Expenses* | *36.9%* | *46.1%* | | *58.3%* | *65.6%* | |

# Cash Reserves

- **Cash Reserves:** Cash ended at ~$553.8k this month.



# Appendices

**Financials As of September 30th, 2026:**

- Compliance Reminders
- Cash Flow – Monthly and Annual Forecast
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows

# Compliance Reminders

| Area | Due Date | Description | Completed By | Board Must Approve | Signature Required | Additional Information |
|---|---|---|---|---|---|---|
| DATA TEAM | Oct-07 | **California Basic Educational Data System (CBEDS) Information Day -** The first Wed in Oct is CBEDS Information Day, used to collect information on student and staff demographics. Schools must complete the School Information Form (SIF). The SIF is used to report the count of classified staff, kindergarten program type, educational calendars, work visa applications, multilingual instructional programs, and languages of instruction. Data is due to CDE on **November 20th.** | Ipakanni | No | No | http://www.cde.ca.gov/ds/dc/cb/ |
| FINANCE | Oct-30 | **ADA Report #1 -** EDCOE SELPA requires the reporting of Enrollment/ADA 3 times a year for their planning and to better assist their charter members. | Charter Impact | No | No | https://charterselpa.org/ |
| FINANCE | Oct-31 | **LCAP Upload to the California School Dashboard**<br>California Education Code Section 52065(c)(1) requires all LEAs upload their most recent Local Control and Accountability Plan (LCAP) to the California School Dashboard (Dashboard.<br>The LCAP upload submission window will be open from October 13 through October 31, 2026.<br>For further information regarding Dashboard Coordinators or the LCAP upload, please contact the Local Agency Systems Support Office by email at LCFF@cde.ca.gov. | Ipakanni | No | No | |
| DATA TEAM | Oct-31 | **CBEDS-ORA** - Collection of FTE of classified staff, estimated teacher hires, Kindergarten program types, H-1B work visa application, education calendar, multilingual instructional programs, languages of instruction and district of choice transfer requests and transportation data. | Ipakanni | No | No | https://www.cde.ca.gov/ds/dc/cb/ |
| FINANCE | Oct-31 | **Federal Cash Management - Period 2 -** Charter schools that are awarded a grant under any of these programs: **Title I, Title II, Title III and Title IV** must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold. | Charter Impact | No | No | http://www.cde.ca.gov/fg/aa/cm/ |
| FINANCE | Oct-31 | **Collect National School Lunch Program (NSLP) applications** - Schools must collect or receive National School Lunch Program (NSLP) applications by October 31. Schools may process those applications after October 31, and if students are found to be eligible for free or reduced-price meals (FRPMs), those schools may update FRPM program records for eligible students with a start date before Census Day. | Ipakanni | No | No | https://www.cde.ca.gov/fg/aa/nt/index.asp?tabsection=1 |
| DATA TEAM | Oct-31 | **Complete 20-Day Attendance Report -** Charter schools in their first year of operation that begin instruction by September 30th, and continuing charter schools that are expanding by adding one or more grade levels, may apply for a special advance on their funding for LCFF State Aid and EPA State Aid. The special advance is based on actual ADA and pupil demographic data for the first 20 days of student instruction. | Ipakanni | No | Yes | https://www.cde.ca.gov/fg/aa/pa/csfunding.asp?tabsection=2 |
| DATA TEAM | Oct-31 | **Collect Alternative Income Forms from Families**<br>Alternative income forms can be used in place of, or in conjunction with, federal meal applications to determine students whose household income meets FRPM eligibility levels. Determination is required to calculate UPC (Unduplicated Pupil Count) for Supplemental and Concentration funding, as well as other state grants. | Ipakanni | No | No | https://www.cde.ca.gov/fg/aa/pa/altincomeforms.asp |

# Compliance Reminders

| Area | Due Date | Description | Completed By | Board Must Approve | Signature Required | Additional Information |
|---|---|---|---|---|---|---|
| DATA TEAM | Nov-15 | **Complete Nutrition Verification process (requirement of School Nutrition Program)** - Verification is the annual, mandatory process that confirms the eligibility of a sample of completed household meal eligibility applications in the National School Lunch and School Breakfast Programs. Each LEA must select and verify a sample of applications approved for free and reduced-price meal benefits. The required sample size of applications to be verified is based on the number of approved applications on file on October 1. | Ipakanni | No | Yes | https://www.cde.ca.gov/ls/nu/sn/verificationreport.asp |
| FINANCE | Nov-15 | **Review and/or Update Non-Profit IRS Form 990 Policies - although not required, it is recommended to review these policies annually.** The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. **Most schools extend this deadline to the following May 15th.** | Ipakanni | Yes | No | http://www.publiccounsel.org/useful_materials?id=0025 |
| FINANCE | Nov-30 | **Universal PreKindergarten (UPK) Planning and Implementation Grant Expenditure report #7** -<br>Report 65 for resource code 6053 - Expenditure reports for the reporting period of November 1, 2025, to June 30, 2026.<br>If your LEA or COE missed the reporting window for previous reports, or needs to submit a revision, please use the same link below to submit a separate report at this time.<br><br>Charter schools that have informed the CDE of their intent to return these funds are not required to submit this report.<br>If the LEA has spent all UPK P&I grant funds, they are not required to submit any further expenditure reports.<br>Additional information: https://www.cde.ca.gov/ci/gs/em/upkpi.asp | Charter Impact with Ipakanni support | No | No | https://www.cde.ca.gov/ci/gs/em/kinderfaq.asp |
| FINANCE | Set by Authorizer (by Dec 15) | **1st Interim Financial Report** - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th). | Charter Impact | Yes | Yes | https://www.cde.ca.gov/fg/fi/ir/interimstatus.asp |

# FY26-27 Ipakanni Early College Charter School

**Monthly Cash Flow/Forecast FY26-27**

*Revised: 10/20/2026*

*Actuals Through: 9/30/2026*

ADA = 70.64

CHARTER IMPACT

| | | Jul-26 | Aug-26 | Sep-26 | Oct-26 | Nov-26 | Dec-26 | Jan-27 | Feb-27 | Mar-27 | Apr-27 | May-27 | Jun-27 | Year-End Accruals | Variance | Original Budget Total | Favorable / (Unfav.) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | | | | | | | | |
| **State Aid - Revenue Limit** | | | | | | | | | | | | | | | | ADA = 70.64 | |
| 8011 | LCFF State Aid | | 31,554 | 31,553 | 59,152 | 59,152 | 59,152 | 59,152 | 59,152 | 71,101 | 71,101 | 71,101 | 71,101 | 71,101 | [2,479] | 734,376 | - |
| 8012 | Education Protection Account | | | | 56,036 | - | 56,036 | - | - | 56,036 | - | - | - | 56,036 | [1,864] | 224,142 | - |
| 8019 | State Aid - Prior Year | | (1,660) | (1,659) | - | - | - | - | - | - | - | - | - | - | 3,319 | - | (3,319) |
| 8096 | In Lieu of Property Taxes | | | 16,245 | 9,871 | 9,871 | 9,871 | 9,871 | 9,871 | 22,638 | 11,419 | 11,419 | 11,419 | 11,419 | [1,140] | 134,113 | - |
| | | | 29,894 | 46,139 | 125,059 | 69,023 | 125,059 | 69,023 | 69,023 | 149,774 | 82,520 | 82,520 | 82,520 | 138,555 | [5,483] | 1,092,631 | (3,319) |
| **Federal Revenue** | | | | | | | | | | | | | | | | | |
| 8181 | Special Education - Entitlement | | | | - | - | - | - | - | - | - | - | - | 9,570 | [9,570] | 9,570 | - |
| 8290 | Title I, Part A - Basic Low Income | | | | - | - | 15,047 | - | - | - | - | - | - | 5,016 | [5,016] | 22,628 | (2,565) |
| 8291 | Title II, Part A - Teacher Quality | | | | - | - | 1,713 | - | - | - | - | - | - | 571 | [571] | 2,284 | - |
| 8298 | Other Federal Revenue | | | | 4,085 | - | - | 4,085 | - | - | 4,085 | - | - | 4,085 | [4,085] | 8,260 | 10,000 |
| | | | | | 4,085 | - | 16,760 | 4,085 | - | - | 4,085 | - | - | 19,222 | [19,222] | 33,458 | 7,435 |
| **Other State Revenue** | | | | | | | | | | | | | | | | | |
| 8311 | State Special Education | | | | 7,838 | 7,838 | 7,838 | 7,838 | 7,838 | 11,093 | 11,093 | 11,093 | 11,093 | 11,093 | [11,093] | 64,813 | 29,643 |
| 8545 | School Facilities ($9740) | | | | - | - | - | 20,250 | - | - | - | 10,125 | - | 10,125 | [10,125] | 40,500 | - |
| 8550 | Mandated Cost | | | | - | - | 2,415 | - | - | - | - | - | - | - | [2,389] | 2,389 | 27 |
| 8560 | State Lottery | | | | - | - | - | 4,419 | - | - | 4,419 | - | - | 10,379 | [10,379] | 19,214 | - |
| 8598 | Prior Year Revenue | 8,977 | | 1,599 | - | - | - | - | - | - | - | - | - | - | [8,977] | - | 7,598 |
| 8599 | Other State Revenue | | 379 | 7,208 | 69,352 | 600 | 600 | 69,352 | 600 | 600 | 69,352 | 600 | 600 | 69,480 | [69,480] | 226,534 | 55,189 |
| | | 8,977 | 379 | 7,208 | 77,190 | 8,437 | 10,853 | 101,859 | 8,437 | 11,693 | 84,865 | 21,818 | 11,693 | 101,053 | [112,064] | 338,449 | 84,459 |
| **Other Local Revenue** | | | | | | | | | | | | | | | | | |
| 8689 | Other Fees and Contracts | | | 1,023 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | - | [2,957] | 27,639 | - |
| | | | | 1,023 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | - | [2,957] | 27,639 | - |
| **Total Revenue** | | 8,657 | 30,179 | 48,361 | 205,271 | 80,416 | 155,629 | 177,805 | 80,418 | 164,424 | 174,407 | 107,295 | 97,170 | 258,830 | [139,724] | 1,492,174 | 96,721 |
| **Expenses** | | | | | | | | | | | | | | | | | |
| **Certificated Salaries** | | | | | | | | | | | | | | | | | |
| 1100 | Teachers' Salaries | | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | 30,041 | - | - | [30,041] | 300,414 | - |
| 1170 | Teachers' Substitute Hours | | | | 808 | 808 | 808 | 808 | 808 | 808 | 808 | 808 | - | - | [808] | 8,080 | [616] |
| 1175 | Teachers' Extra Duty/Stipends | | 440 | 220 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 9,340 | [19,340] | 100,000 | - |
| 1300 | Administrators' Salaries | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | 10,699 | - | [10,699] | 113,393 | 15,000 |
| | | 10,699 | 41,181 | 40,961 | 51,049 | 51,049 | 51,049 | 51,049 | 51,049 | 51,049 | 51,049 | 51,049 | 20,699 | 9,340 | [60,388] | 515,887 | 14,384 |
| **Classified Salaries** | | | | | | | | | | | | | | | | | |
| 2300 | Classified Administrators' Salaries | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | - | [6,952] | 73,426 | 10,000 |
| | | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | 6,952 | - | [6,952] | 73,426 | 10,000 |
| **Benefits** | | | | | | | | | | | | | | | | | |
| 3101 | STRS | 7,044 | 15,000 | 14,928 | 9,762 | 9,762 | 9,762 | 9,762 | 9,762 | 9,762 | 9,762 | 9,762 | 9,958 | - | [9,958] | 98,728 | 15,362 |
| 3202 | PERS | 1,835 | 5,647 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | 1,835 | - | [1,835] | 19,384 | 7,652 |
| 3301 | OASDI | 431 | 431 | 431 | 431 | 431 | 431 | 431 | 431 | 431 | 431 | 431 | 431 | - | [431] | 4,552 | 620 |
| 3311 | Medicare | 756 | 785 | 782 | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 842 | 401 | - | [401] | 8,560 | 399 |
| 3401 | Health and Welfare | 5,045 | 5,489 | 5,489 | 5,667 | 4,250 | 4,250 | 4,250 | 4,250 | 4,250 | 4,250 | 4,250 | 4,250 | - | [4,250] | 51,000 | 4,689 |
| 3501 | State Unemployment | | | | 305 | 305 | 305 | 1,524 | 1,219 | 610 | 305 | 305 | 305 | - | [305] | 5,096 | (914) |
| 3601 | Workers' Compensation | 1,010 | | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 813 | 388 | - | [388] | 9,284 | 1,656 |
| | | 16,121 | 28,357 | 24,444 | 19,654 | 18,237 | 18,237 | 19,457 | 19,152 | 18,542 | 18,237 | 18,237 | 11,568 | - | [18,568] | 196,582 | 29,463 |
| **Books and Supplies** | | | | | | | | | | | | | | | | | |
| 4100 | Textbooks and Core Curricula | | | | 825 | 825 | 825 | 825 | - | - | - | - | - | - | [3,400] | 3,400 | (100) |
| 4200 | Books and Other Materials | | | | 2,920 | 2,920 | 2,920 | 2,920 | 2,920 | - | - | - | - | - | [14,900] | 14,900 | (300) |
| 4302 | School Supplies | 104 | 5,312 | | 2,909 | 2,909 | 2,909 | 2,909 | 2,909 | 2,909 | 2,909 | 2,909 | 2,908 | - | [2,908] | 33,500 | (600) |
| 4305 | Software | 47,000 | 1,610 | 2,775 | 1,593 | 1,593 | 1,593 | 1,593 | 1,593 | 1,593 | 1,593 | 1,593 | 1,593 | - | [1,593] | 47,800 | (1,000) |
| 4310 | Office Expense | 144 | 1,781 | 3,289 | 532 | 532 | 532 | 532 | 532 | 532 | 532 | 532 | 532 | - | [532] | 10,200 | (200) |
| 4311 | Business Meals | | | | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | - | [11] | 100 | - |
| 4400 | Noncapitalized Equipment | | | | 3,260 | 3,260 | 3,260 | 3,260 | 3,260 | - | - | - | - | - | [16,600] | 16,600 | (800) |
| 4700 | Food Services | 27,617 | 10,704 | 6,064 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | 444 | - | [444] | 4,000 | - |
| | | 27,617 | 19,704 | 6,064 | 12,494 | 12,494 | 12,494 | 12,494 | 11,669 | 5,489 | 5,489 | 5,489 | 5,488 | - | [39,555] | 130,500 | (2,600) |
| **Subagreement Services** | | | | | | | | | | | | | | | | | |
| 5101 | Nursing | | 3,895 | 4,200 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | 2,289 | - | [2,289] | 29,000 | (500) |
| 5102 | Special Education | | 2,073 | 7,996 | 5,256 | 5,256 | 5,256 | 5,256 | 5,256 | 5,256 | 5,256 | 5,256 | 5,256 | - | [5,256] | 50,951 | 7,026 |
| 5105 | Security | 126 | | | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | 60 | - | [60] | 700 | - |
| 5106 | Other Educational Consultants | | 3,769 | 11,198 | 2,944 | 2,944 | 2,944 | 2,944 | 2,944 | 2,944 | 2,944 | 2,944 | 2,944 | - | [2,944] | 27,100 | (600) |
| | | 126 | 9,737 | 23,394 | 10,550 | 10,550 | 10,550 | 10,550 | 10,550 | 10,550 | 10,550 | 10,550 | 10,550 | - | [10,550] | 107,151 | 5,926 |
| **Operations and Housekeeping** | | | | | | | | | | | | | | | | | |
| 5300 | Dues & Memberships | | | 1,310 | 232 | 232 | 232 | 232 | 232 | 232 | 232 | 232 | 232 | - | [232] | 3,500 | (100) |
| 5400 | Insurance | 5,312 | | 4,624 | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 | 2,338 | - | [2,338] | 31,499 | (500) |
| 5501 | Utilities | 1,241 | 1,241 | 1,250 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | - | [1,750] | 19,700 | (400) |
| 5502 | Janitorial Services | 2,800 | 412 | 412 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | 297 | - | [297] | 6,400 | (100) |
| 5900 | Communications | 689 | 691 | 691 | 4,638 | 4,638 | 4,638 | 4,638 | 4,638 | 4,636 | 4,636 | 4,636 | 4,639 | - | [4,639] | 34,548 | 9,263 |
| 5901 | Postage and Shipping | | | | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | 78 | - | [78] | 700 | - |
| | | 9,972 | 2,343 | 8,287 | 9,333 | 9,333 | 9,333 | 9,333 | 9,333 | 9,333 | 9,333 | 9,333 | 9,333 | - | [9,333] | 96,347 | 8,163 |
| **Facilities, Repairs and Other Leases** | | | | | | | | | | | | | | | | | |
| 5601 | Rent | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | 4,500 | - | [4,500] | 54,000 | - |
| 5603 | Equipment Leases | | 415 | 503 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | 390 | - | [390] | 4,428 | - |
| 5610 | Repairs and Maintenance | 2,561 | 295 | 295 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | 1,108 | - | [1,108] | 18,700 | (200) |
| | | 7,061 | 5,210 | 5,298 | 5,998 | 5,998 | 5,998 | 5,998 | 5,998 | 5,998 | 5,998 | 5,998 | 5,998 | - | [5,998] | 77,128 | (200) |
| **Professional/Consulting Services** | | | | | | | | | | | | | | | | | |
| 5801 | IT | | 2,569 | | 382 | 382 | 382 | 382 | 382 | 382 | 382 | 382 | 382 | - | [382] | 6,200 | (100) |
| 5802 | Audit & Taxes | | | | 29,675 | 29,675 | 29,675 | - | - | - | - | - | - | - | [29,400] | 29,400 | 59,625 |
| 5803 | Legal | | 85 | 2,667 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | 39 | - | [39] | 9,200 | (100) |
| 5804 | Professional Development | | | | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | 1,733 | - | [1,733] | 15,900 | (300) |
| 5805 | General Consulting | | 2,338 | | 529 | 529 | 529 | 529 | 529 | 529 | 529 | 529 | 529 | - | [529] | 7,100 | (100) |
| 5806 | Special Activities/Field Trips | | | | - | - | 1,367 | 1,367 | 1,367 | - | - | - | - | - | [1,400] | 4,200 | (100) |
| 5807 | Bank Charges | | | | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | - | [11] | 100 | - |
| 5808 | Printing | | | | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | - | [33] | 300 | - |
| 5809 | Other taxes and fees | 31 | 401 | 361 | 356 | 356 | 356 | 356 | 356 | 356 | 356 | 356 | 356 | - | [356] | 4,100 | (100) |
| 5810 | Payroll Service Fee | 414 | 538 | 538 | 746 | 746 | 746 | 746 | 746 | 746 | 746 | 746 | 746 | - | [746] | 8,300 | (100) |
| 5811 | Management Fee | 6,525 | 6,525 | 6,250 | 6,525 | 6,525 | 6,525 | 6,525 | 6,525 | 6,525 | 6,525 | 6,525 | 6,525 | - | [6,525] | 77,472 | - |
| 5812 | District Oversight Fee | 2,018 | 20 | 461 | 1,251 | 690 | 1,251 | 690 | 690 | 1,500 | 825 | 825 | 825 | [563] | [825] | 10,726 | (33) |
| 5814 | SPED Encroachment | 3,411 | | | 431 | 431 | 431 | 431 | 431 | 610 | 610 | 610 | 610 | 1,136 | [610] | 4,091 | 1,641 |
| 5815 | Public Relations/Recruitment | | | | 89 | 89 | 89 | 89 | 89 | 89 | 89 | 89 | 89 | - | [89] | 800 | - |
| | | 6,720 | 12,104 | 10,278 | 41,800 | 41,239 | 43,166 | 12,931 | 12,931 | 12,883 | 11,878 | 11,878 | 11,878 | 776 | [73,233] | 171,890 | 60,833 |
| **Depreciation** | | | | | | | | | | | | | | | | | |
| 6900 | Depreciation Expense | 267 | 267 | 267 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | - | [578] | 6,100 | (100) |
| | | 267 | 267 | 267 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | 578 | - | [578] | 6,100 | (100) |
| **Interest** | | | | | | | | | | | | | | | | | |
| | | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total Expenses** | | 89,434 | 113,299 | 124,750 | 158,408 | 156,431 | 158,358 | 129,342 | 128,213 | 121,045 | 120,065 | 120,065 | 83,047 | 10,115 | [249,771] | 1,371,009 | 125,472 |
| **Monthly Surplus (Deficit)** | | (77,777) | (83,120) | (76,389) | 46,863 | (76,013) | (2,729) | 48,463 | (47,794) | 43,380 | 54,342 | (12,770) | 14,123 | 248,715 | [109,953] | 121,165 | 222,193 |
| **Cash Flow Adjustments** | | | | | | | | | | | | | | | | | |
| | Monthly Surplus (Deficit) | (77,776.76) | (83,056.06) | (63,368.59) | 50,863.13 | (76,013.22) | (2,729.13) | 48,563.18 | (47,794.23) | 43,579.65 | 54,341.90 | (12,770.29) | 14,123.89 | 248,714.70 | [109,953.06] | | |
| | Cash flows from operating activities | | | | | | | | | | | | | | | | |
| | Depreciation/Amortization | 266.67 | 266.67 | 266.71 | 577.76 | 577.76 | 577.76 | 577.76 | 577.76 | 577.76 | 577.76 | 577.76 | 577.76 | - | [577.76] | | |
| | Public Funding Receivables | 282,826.58 | (3,390.48) | 37,922.65 | - | 13,526.08 | 3,730.25 | 12,971.00 | - | - | - | - | - | [232,582.59] | [54,575.24] | | |
| | Grants and Contributions Rec. | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Due To/From Related Parties | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Prepaid Expenses | (1,407.44) | | | - | - | - | - | - | - | - | - | - | - | [1,407.44] | | |
| | Other Assets | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Accounts Payable | (24,363.12) | | | - | - | - | - | - | - | - | - | - | 2,272.92 | [2,272.92] | | |
| | Accrued Expenses | (3,410.68) | (4,873.72) | 11,143.44 | - | - | - | - | - | - | - | - | - | - | - | | |
| | Other Liabilities | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Deferred Revenue | | 15,000.00 | 5,627.00 | - | - | - | - | - | - | - | - | - | 85,627.00 | [15,000.00] | | |
| | Cash flows from investing activities | | | | | | | | | | | | | | | | |
| | Purchases of Prop. And Equip. | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Notes Receivable | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Cash flows from financing activities | | | | | | | | | | | | | | | | |
| | Proceeds from Factoring | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Payments on Factoring | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| | Proceeds(Payments) on Debt | | | | - | - | - | - | - | - | - | - | - | - | - | | |
| **Total Change in Cash** | | 97,917 | (57,977) | (16,306) | 51,441 | (63,009) | 1,579 | 62,112 | (47,216) | 44,157 | 54,920 | (12,193) | 100,328 | | | | |
| **Cash, Beginning of Month** | | 559,775 | 657,692 | 599,715 | 555,786 | 605,227 | 542,218 | 542,897 | 605,009 | 557,792 | 601,949 | 656,869 | 644,677 | | | | |
| **Cash, End of Month** | | 657,692 | 599,715 | 583,409 | 605,227 | 542,218 | 542,897 | 605,009 | 557,792 | 601,949 | 656,869 | 644,677 | 745,005 | | | | |

# *Ipakanni*

**Financial Package**

**September 30, 2026**

*Presented by:*

CHARTER IMPACT

**Ipakanni**

***Budget vs Actual***

**For the period ended September 30, 2026**

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF Revenue | $ 31,553 | $ 32,223 | $ (670) | $ 63,107 | $ 64,445 | $ (1,338) | $ 714,373 |
| Economic Protection Account Funding | - | 56,036 | (56,036) | - | 56,036 | (56,036) | 224,142 |
| State Aid - Prior Year | (1,659) | - | (1,659) | (3,319) | - | (3,319) | - |
| In Lieu of Property Taxes | 16,245 | 14,518 | 1,727 | 16,245 | 21,778 | (5,533) | 134,113 |
| Total State Aid - Revenue Limit | **46,139** | **102,777** | **(56,638)** | **76,033** | **142,259** | **(66,226)** | **1,072,628** |
| Federal Revenue | | | | | | | |
| Federal Special Education - IDEA | - | - | - | - | - | - | 9,570 |
| Federal Special Education-Mental Health | - | - | - | - | - | - | - |
| Federal Child Nutrition | - | - | - | - | - | - | - |
| Title I, Part A - Basic Low Income | - | 5,657 | (5,657) | - | 5,657 | (5,657) | 22,628 |
| Title II, Part A - Teacher Quality | - | - | - | - | - | - | - |
| Title III - Limited English | - | - | - | - | - | - | - |
| Title V, Part B - Charter School Grants | - | - | - | - | - | - | - |
| Charter School Facility Incentive Grant | - | - | - | - | - | - | - |
| Other Federal Revenue | - | - | - | - | - | - | 6,260 |
| Federal - Prior Year Adjustments | - | - | - | - | - | - | - |
| Total Federal Revenue | **-** | **5,657** | **(5,657)** | **-** | **5,657** | **(5,657)** | **38,458** |
| Other State Revenue | | | | | | | |
| State Special Education - AB602 | - | 2,923 | (2,923) | - | 5,847 | (5,847) | 64,813 |
| State - Other State Apportionments | - | - | - | - | - | - | - |
| State - Child Nutrition | - | - | - | - | - | - | - |
| State - School Facilities Apportionment | - | - | - | - | - | - | 40,500 |
| State - Mandated Cost Reimbursement | - | - | - | - | - | - | 2,389 |
| State - State Lottery | - | - | - | - | - | - | 19,214 |
| Prior Year Revenues | 1,939 | - | 1,939 | 7,596 | - | 7,596 | - |
| State - Other State Revenue | 280 | 333 | (53) | 559 | 666 | (107) | 226,534 |
| Total Other State Revenue | **2,219** | **3,257** | **(1,038)** | **8,155** | **6,513** | **1,642** | **353,449** |
| Other Local Revenue | | | | | | | |
| Sale of Equipment and Supplies | - | - | - | - | - | - | - |
| Food Service Sales | - | - | - | - | - | - | - |
| Lease and Rental Income | - | - | - | - | - | - | - |
| Interest Revenue | - | - | - | - | - | - | - |
| Other Fees and Contracts | 1,023 | 2,303 | (1,280) | 1,023 | 6,910 | (5,887) | 27,639 |
| ASB Fundraising | - | - | - | - | - | - | - |
| School Fundraising | - | - | - | - | - | - | - |
| Contributions, Unrestricted | - | - | - | - | - | - | - |
| Contributions, Restricted | - | - | - | - | - | - | - |
| Total Other Local Revenue | 1,023 | 2,303 | (1,280) | 1,023 | 6,910 | (5,887) | 27,639 |
| **Total Revenue** | **49,381** | **113,993** | **(64,612)** | **85,211** | **161,338** | **(76,127)** | **1,492,174** |
| **Expenses** | | | | | | | |
| Certificated Salaries | | | | | | | |
| Certificated Teachers' Salaries | 30,041 | 30,041 | - | 60,083 | 60,083 | - | 300,414 |
| Certificated Teachers' Substitute Hours | - | 308 | 308 | - | 616 | 616 | 3,080 |
| Certificated Teachers' Extra Duties/Stipends | 220 | 10,000 | 9,780 | 660 | 20,000 | 19,340 | 100,000 |
| Certificated Pupil Support Salaries | - | - | - | - | - | - | - |
| Certificated Supervisors' and Administrators' Salarie | 10,699 | 9,449 | (1,250) | 32,098 | 28,348 | (3,750) | 113,393 |
| Other Certificated Salaries | - | - | - | - | - | - | - |
| Total Certificated Salaries | **40,961** | **49,799** | **8,838** | **92,841** | **109,047** | **16,206** | **516,887** |
| Classified Salaries | | | | | | | |
| Classified Instructional Salaries | - | - | - | - | - | - | - |
| Classified Support Salaries | - | - | - | - | - | - | - |
| Classified Supervisors' and Administrators' Salaries | 6,952 | 6,119 | (833) | 20,856 | 18,356 | (2,500) | 73,426 |
| Clerical, Technical, and Office Staff Salaries | - | - | - | - | - | - | - |
| Other Classified Salaries | - | - | - | - | - | - | - |
| Total Classified Salaries | **6,952** | **6,119** | **(833)** | **20,856** | **18,356** | **(2,500)** | **73,426** |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated pos | 14,928 | 9,512 | (5,416) | 32,036 | 20,828 | (11,208) | 98,725 |
| Public Employees' Retirement System, classified pos | 1,835 | 1,615 | (220) | 10,518 | 4,846 | (5,672) | 19,384 |
| OASDI/Medicare/Alternative, certificated positions | 431 | 379 | (52) | 1,293 | 1,138 | (155) | 4,552 |

**Ipakanni**

***Budget vs Actual***

**For the period ended September 30, 2026**

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|---|---|---|---|---|---|---|
| OASDI/Medicare/Alternative, classified positions | - | - | - | - | - | - | - |
| Medicare certificated positions | 782 | 811 | 29 | 1,823 | 1,847 | 25 | 8,560 |
| Medicare/Alternative, classified positions | - | - | - | - | - | - | - |
| Health and Welfare Benefits, certificated positions | 5,469 | 4,250 | (1,219) | 16,022 | 12,750 | (3,272) | 51,000 |
| Health and Welfare Benefits, classified positions | - | - | - | - | - | - | - |
| State Unemployment Insurance, certificated positio | - | 305 | 305 | - | 914 | 914 | 6,096 |
| State Unemployment Insurance, classified positions | - | - | - | - | - | - | - |
| Workers' Compensation Insurance, certificated posi | - | 783 | 783 | 3,030 | 1,784 | (1,247) | 8,264 |
| Workers' Compensation Insurance, classified positic | - | - | - | - | - | - | - |
| Other Benefits, certificated positions | - | - | - | - | - | - | - |
| Other Benefits, classified positions | - | - | - | - | - | - | - |
| Total Benefits | **23,444** | **17,655** | **(5,790)** | **64,722** | **44,108** | **(20,614)** | **196,582** |
| Books & Supplies | | | | | | | |
| Textbooks and Core Curricula Materials | - | 850 | 850 | - | 1,700 | 1,700 | 3,400 |
| Books and Other Reference Materials | - | 2,980 | 2,980 | - | 8,940 | 8,940 | 14,900 |
| School Supplies | - | 2,792 | 2,792 | 6,717 | 8,375 | 1,658 | 33,500 |
| Software | 2,775 | 3,983 | 1,208 | 32,464 | 11,950 | (20,514) | 47,800 |
| Office Expense | 3,289 | 850 | (2,439) | 5,214 | 2,550 | (2,664) | 10,200 |
| Business Meals | - | 8 | 8 | - | 25 | 25 | 100 |
| School Fundraising Supplies | - | - | - | - | - | - | - |
| Noncapitalized Equipment | - | 3,320 | 3,320 | - | 6,640 | 6,640 | 16,600 |
| Food Services | - | 364 | 364 | - | 727 | 727 | 4,000 |
| Total Books & Supplies | **6,064** | **15,147** | **9,083** | **44,395** | **40,907** | **(3,488)** | **130,500** |
| Subagreement Services | | | | | | | |
| Nursing | 4,202 | 2,417 | (1,785) | 7,898 | 7,250 | (648) | 29,000 |
| Special Education | 7,996 | 4,196 | (3,800) | 10,069 | 12,588 | 2,519 | 50,351 |
| Substitute Teacher | - | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - | - |
| Security | - | 64 | 64 | 156 | 127 | (29) | 700 |
| Other Educational Consultants | - | 2,710 | 2,710 | - | 2,710 | 2,710 | 27,100 |
| Total Subagreement Services | **12,198** | **9,386** | **(2,811)** | **18,123** | **22,675** | **4,552** | **107,151** |
| Professional/Consulting Services | | | | | | | |
| IT | - | 517 | 517 | 2,663 | 1,550 | (1,112) | 6,200 |
| Audit and Tax | - | - | - | - | - | - | 29,400 |
| Legal | 2,667 | 267 | (2,400) | 2,752 | 800 | (1,952) | 3,200 |
| Professional Development | - | 1,590 | 1,590 | - | 1,590 | 1,590 | 15,900 |
| General Consulting | - | 710 | 710 | 2,238 | 710 | (1,528) | 7,100 |
| Special Activities | - | - | - | - | - | - | 4,200 |
| Bank Charges | - | 10 | 10 | - | 10 | 10 | 100 |
| Printing | - | 30 | 30 | - | 30 | 30 | 300 |
| Other Taxes and Fees | 362 | 410 | 48 | 794 | 410 | (384) | 4,100 |
| Payroll Service Fee | 538 | 692 | 153 | 1,489 | 2,075 | 586 | 8,300 |
| Management Fee | 6,250 | 6,456 | 206 | 18,750 | 19,368 | 618 | 77,472 |
| District Oversight Fee | 461 | 1,028 | 567 | 2,507 | 1,423 | (1,084) | 10,726 |
| LACOE Fees | - | - | - | - | - | - | - |
| SELPA Fees | - | 161 | 161 | - | 322 | 322 | 4,091 |
| Public Relations | - | 80 | 80 | - | 80 | 80 | 800 |
| Scholarship Expense | - | - | - | - | - | - | - |
| Total Professional/Consulting Services | **10,278** | **11,950** | **1,671** | **31,192** | **28,367** | **(2,825)** | **171,890** |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 4,500 | 4,500 | - | 13,500 | 13,500 | - | 54,000 |
| Additional Rent | - | - | - | - | - | - | - |
| Equipment Leases | 503 | 369 | (134) | 918 | 1,107 | 189 | 4,428 |
| Other Leases | - | - | - | - | - | - | - |
| Real/Personal Property Taxes | - | - | - | - | - | - | - |
| Repairs and Maintenance | 285 | 1,142 | 857 | 3,530 | 3,425 | (105) | 13,700 |
| Total Facilities, Repairs & Other Leases | **5,288** | **6,011** | **722** | **17,948** | **18,032** | **84** | **72,128** |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel Expense | - | - | - | - | - | - | - |
| Dues & Memberships | 1,310 | 292 | (1,018) | 1,310 | 875 | (435) | 3,500 |
| Insurance | 4,624 | 2,625 | (1,999) | 9,956 | 7,875 | (2,081) | 31,499 |
| Utilities | 2,260 | 1,642 | (618) | 3,553 | 4,925 | 1,372 | 19,700 |
| Janitorial/Trash Removal | 412 | 533 | 121 | 3,624 | 1,600 | (2,024) | 6,400 |
| ASB Fundraising Expenses | - | - | - | - | - | - | - |
| Public Donations | - | - | - | - | - | - | - |
| Pledge Write Off | - | - | - | - | - | - | - |
| Transfer of Direct Costs | - | - | - | - | - | - | - |
| Transfer of Direct Costs - Interfund | - | - | - | - | - | - | - |
| Communications | 691 | 2,879 | 2,188 | 2,071 | 8,637 | 6,566 | 34,548 |
| Postage and Shipping | - | 70 | 70 | - | 70 | 70 | 700 |
| Transfer of Indirect Costs | - | - | - | - | - | - | - |
| Transfer of Indirect Costs - Interfund | - | - | - | - | - | - | - |
| Total Operations & Housekeeping | **9,297** | **8,041** | **(1,257)** | **20,514** | **23,982** | **3,467** | **96,347** |
| Depreciation | | | | | | | |
| Depreciation Expense | 267 | 508 | 242 | 800 | 1,525 | 725 | 6,100 |

**Ipakanni**

***Budget vs Actual***

**For the period ended September 30, 2026**

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|---|---|---|---|---|---|---|
| Total Depreciation | 267 | 508 | 242 | 800 | 1,525 | 725 | 6,100 |
| Interest | | | | | | | |
| Interest Expense | - | - | - | - | - | - | - |
| Total Interest | - | - | - | - | - | - | - |
| **Total Expenses** | $ 114,750 | $ 124,615 | $ 9,865 | $ 311,392 | $ 306,999 | $ (4,393) | $ 1,371,010 |
| **Change in Net Assets** | (65,369) | (10,621) | (54,747) | (226,181) | (145,661) | (80,521) | 121,164 |
| **Net Assets, Beginning of Period** | 617,280 | - | (65,369) | 778,093 | - | (226,181) | - |
| **Net Assets, End of Period** | $ 551,911 | $ (10,621) | $ (120,116) | $ 551,911 | $ (145,661) | $ (306,702) | $ 121,164 |

**Ipakanni**

***Statement of Financial Position***

**For the period ended September 30, 2026**

| | Current Balance | Beginning Year Balance | YTD Change | YTD % Change |
|---|---|---|---|---|
| **Assets** | | | | |
| Current Assets | | | | |
| Cash & Cash Equivalents | $ 553,786 | $ 535,735 | $ 18,052 | 3 % |
| Public Funding Receivables | 33,015 | 262,283 | (229,268) | (87) % |
| Prepaid Expenses | 9,969 | 24,576 | (14,607) | (59) % |
| Total Current Assets | 596,769 | 822,594 | (225,824) | (27) % |
| Long-term Assets | | | | |
| Property & Equipment, Net | 20,008 | 20,808 | (800) | (4) % |
| Right-of-Use Asset, Net | 194,176 | 194,176 | - | 0 % |
| Deposits | 1,995 | 1,995 | - | 0 % |
| Total Long-term Assets | 216,179 | 216,979 | (800) | (0) % |
| **Total Assets** | **$ 812,948** | **$ 1,039,572** | **$ (226,624)** | **(22) %** |
| | | | | |
| **Liabilities** | | | | |
| Current Liabilities | | | | |
| Accounts Payable | $ - | $ 24,365 | $ (24,365) | (100) % |
| Accrued Liabilities | 40,206 | 37,599 | 2,607 | 7 % |
| Deferred Revenue | 26,655 | 5,339 | 21,316 | 399 % |
| Operating Lease Liability, Current Porti | 194,176 | 194,176 | - | 0 % |
| Total Current Liabilities | 261,037 | 261,480 | (443) | (0) % |
| **Total Liabilities** | **261,037** | **261,480** | **(443)** | **(0) %** |
| **Net Asset** | **551,911** | **778,093** | **(226,181)** | **(29) %** |
| **Liabilities & Net Assets** | **$ 812,948** | **$ 1,039,572** | **$ (226,624)** | **(22) %** |

## Ipakanni

*Statement of Cash Flows*

**For the period ended September 30, 2026**

| | Month Ended 09/30/26 | YTD Ended 09/30/26 |
|---|---|---|
| **Cash Flows from Operating Activites** | | |
| Change in Net Assets | $ (65,369) | $ (226,181) |
| Adjustments | | |
| Depreciation | 267 | 800 |
| (Increase) Decrease in Operating Assets | | |
| Public Funding Receivables | 32,023 | 229,268 |
| Prepaid Expenses | - | 14,607 |
| Increase (Decrease) in Operating Liabilities | | |
| Accounts Payable | - | (24,365) |
| Accrued Expenses | 11,143 | 2,607 |
| Deferred Revenue | 5,627 | 21,316 |
| **Total Cash Flows from Operating Activites** | **(16,309)** | **18,052** |
| **Change in Cash and Cash Equivalents** | **(16,309)** | **18,052** |
| **Cash & Cash Equivalents, Beginning of Period** | **$ 570,095** | **$ 535,735** |
| **Cash & Cash Equivalents, End of Period** | **$ 553,786** | **$ 553,786** |

# Ipakanni

*Accounts Payable Aging*

**For the period ended September 30, 2026**

| Vendor Name | Invoice/Credit Number | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|---|---|---|---|---|---|---|---|---|
| | | | $ - | $ - | $ - | $ - | $ - | $ - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| | | | - | - | - | - | - | - |
| **Total Outstanding Invoices** | | | $ - | $ - | $ - | $ - | $ - | $ - |

# Ipakanni

***Check Register***

*For the period ended September 30, 2026*

| Check/Voucher No. | Vendor | Check Date | Amount Applied |
|---|---|---|---|
| 10268 | MG Trust Company FBO "Ipakanni Early Cc | 09/01/2026 | $ 150.00 |
| 10269 | Charter Impact | 09/01/2026 | 6,490.00 |
| 10270 | Concourse Tech Inc. FKA Coqunia Labs, Inc | 09/01/2026 | 2,781.68 |
| 10271 | Chico Country Day School/ CCDS - Finance | 09/08/2026 | 4,201.52 |
| 10272 | Franchise Tax Board | 09/08/2026 | 126.30 |
| 10273 | Law Office of Young, Minney & Corr, LLP | 09/08/2026 | 2,667.00 |
| 10274 | Renaissance Learning, Inc | 09/08/2026 | 2,385.00 |
| 10275 | MG Trust Company FBO "Ipakanni Early Cc | 09/11/2026 | 150.00 |
| 10276 | GreatAmerica Financial Svcs. | 09/14/2026 | 503.39 |
| 10277 | Hobbs Pest Solutions, Inc | 09/14/2026 | 95.00 |
| 10278 | Inside Out Designs | 09/14/2026 | 275.58 |
| 10279 | MG Trust Company FBO "Ipakanni Early Cc | 09/18/2026 | 150.00 |
| 10280 | 3P Learning Inc | 09/24/2026 | 390.00 |
| 10281 | HP Downer Annex, LLC | 09/24/2026 | 4,500.00 |
| 10282 | Walters Gramps | 09/29/2026 | 467.51 |
| 10283 | WASC | 09/29/2026 | 1,310.00 |
| ACH | Top Notch Landscape Management Inc | 09/03/2026 | 90.00 |
| ACH | Great American Insurance Co. | 09/03/2026 | 4,624.00 |
| ACH | Cal Water | 09/11/2026 | 135.53 |
| ACH | Parallel Learning Behavioral Health P.C. | 09/11/2026 | 7,996.11 |
| ACH | PG&E | 09/15/2026 | 2,124.61 |
| ACH | Comcast | 09/16/2026 | 690.95 |
| ACH | Recology Butte Colusa Counties | 09/17/2026 | 412.00 |
| ACH | Blue Shield of California | 09/23/2026 | 5,468.72 |
| ACH | Top Notch Landscape Management Inc | 09/30/2026 | 100.00 |
| | | **Total Disbursements in September** | **$ 48,284.90** |

VMA

# Ipakanni

***Check Register***

*For the period ended August 31, 2026*

| Check/Voucher No. | Vendor | Check Date | Amount Applied |
|---|---|---|---|
| 10255 | Charter Impact | 08/04/2026 | $ 6,490.00 |
| 10256 | Savvas Learning Company, LLC | 08/04/2026 | 2,610.00 |
| 10257 | Stacey Gramps | 08/04/2026 | 504.00 |
| 10258 | CALPADS Rescue | 08/11/2026 | 1,800.00 |
| 10259 | E-Rate Advisors, Inc | 08/11/2026 | 437.50 |
| 10260 | GreatAmerica Financial Svcs. | 08/11/2026 | 414.80 |
| 10261 | Hobbs Pest Solutions, Inc | 08/11/2026 | 190.00 |
| 10262 | Law Office of Young, Minney & Corr, LLP | 08/11/2026 | 85.00 |
| 10263 | Chico Country Day School/ CCDS - Finance | 08/18/2026 | 3,696.16 |
| 10264 | HP Downer Annex, LLC | 08/18/2026 | 4,500.00 |
| 10265 | Madison Johansen | 08/18/2026 | 344.76 |
| 10266 | Hobbs Pest Solutions, Inc | 08/25/2026 | 95.00 |
| 10267 | MG Trust Company FBO "Ipakanni Early Cc | 08/25/2026 | 150.00 |
| E080426-01 | Amazon Business | 08/04/2026 | 2,171.18 |
| E081426-01 | Cal Water | 08/14/2026 | 53.74 |
| E081726-01 | Comcast | 08/17/2026 | 690.95 |
| E081726-02 | Parallel Learning Behavioral Health P.C. | 08/17/2026 | 2,073.00 |
| E082026-01 | Recology Butte Colusa Counties | 08/20/2026 | 412.00 |
| E082626-02 | Blue Shield of California | 08/26/2026 | 5,468.72 |
| E082726-01 | Primo Water | 08/27/2026 | 632.66 |
| E082826-02 | PG&E | 08/28/2026 | 1,188.69 |
| E82626-01 | Amazon Business | 08/26/2026 | 4,141.31 |
| VOID | PG&E | 08/28/2026 | VOID |
| VOID | PG&E | 08/28/2026 | VOID |
| | | **Total Disbursements in August** | **$ 38,149.47** |

VII A

# Agenda
## Ipakanni Early College Charter School Regular Board Meeting
**Ipakanni Early College Charter**
**1459 Downer Street, Oroville, CA 95965**
**Board Meeting Monday, August 31, 2026 @ 5:00 pm**

I. OPENING BUSINESS

A. Call meeting to order- Time 5:32pm

B. Record Attendance and Guest

| | | |
|---|---|---|
| a) Glenda Nelson-President | Present X | Absent ____ |
| b) Nicolette Anderson-Vice President | Present X | Absent ____ |
| c) Sonja Mix-Baltazar - Treasurer | Present X | Absent ____ |
| d) Dawn Blackhorse- Secretary | Present X | Absent ____ |
| e) Irene Santosfelver, Board Member | Present X | Absent ____ |
| f) Open | | |
| g) Walter Gramps, Director | Present X | Absent ____ |
| h) Billy Bowers, School Site Supervisor | Present ____ | Absent X |

C. Adopt Agenda

Motion DB, Second SMB
In Favor 5 Opposed 0 Abstain 0

D. Closed Session Topic of Discussion
No Closed Session

E. Public Comment on Close Session
No Public Comment

F. Adjourn to Closed Session
No Closed Session

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

VIB

III. CLOSED SESSION

No Closed Session

IV. RECONVENE IN OPEN SESSION

No Action Taken in Closed Session

V. PUBLIC COMMENT

A. Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

B. Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

Public Comment from Mr. James Moore, parent of student no longer enrolled.

VI. Discussion/Informational Items

6.01 Charter Impact Financial Report

VII. Consent Agenda (Recommended Approval)

A. Warrants June, July 2026

Motion DB Second IS

In Favor 5 Opposed 0 Abstain 0

B. Board Minutes June 22, 2026

Approved with amended date of May 24, 2026

Motion NA Second IS

In Favor 5 Opposed 0 Abstain 0

VIII. Action Items

8.01 Approve EPA July 1, 2025-July 30, 2026

Motion DB Second SMB

In Favor 5 Opposed 0 Abstain 0

8.02 Approve Unaudited Actuals for 25-26

Motion IS Second SMB
In Favor 5 Opposed 0 Abstain 0

8.03 Approve 2026-2027 Board Calendar
Motion IS Second DB
In Favor 5 Opposed 0 Abstain 0

8.04 Approve ELOP Teachers 26-27 School Year
a. KrisAnthony Avina
b. Madison Johansen
c. Stephanie Herrera
d. Stacey Gramps
Motion SMB Second DB
In Favor 5 Opposed 0 Abstain 0

IX. Reports

9.01 Director's Report
Enrollment: Currently 62 students
Athletics: New 6th-8th volleyball team; active K-3 and high school cross-country participation.

9.02 Board Member Reports/ Concerns
Discussed concerns about delayed Audit, Walter to schedule special board meeting.

X. Items for Next Agenda
Audit RFP

XI. Adjournment

a. Time 6:40pm
Motion DB Second IS
In Favor 5 Opposed 0 Abstain 0

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

**MEETING AGENDA & RELATED MATERIALS**
Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.lpakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

**THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**
Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

**REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**
If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

**SPECIAL PRESENTATIONS MAY BE MADE**

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

**REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.

# Agenda
## Ipakanni Early College Charter School Regular Board Meeting
**Ipakanni Early College Charter**
**1459 Downer Street, Oroville, CA 95966**
**Enterprise Rancheria**
**2133 Monte Vista Ave, Oroville, CA 95966**
**Berry Creek Rancheria**
**5 Tyme Way, Oroville, CA 95966**
**Special Board Meeting September 11, 2026 @ 1:00 pm**

I. OPENING BUSINESS

A. Call meeting to order- Time 1:01pm

B. Record Attendance and Guest

| | | |
|---|---|---|
| a) Glenda Nelson-President | Present___ | Absent_X_ |
| b) Nicolette Anderson-Vice President | Present___ | Absent_X_ |
| c) Sonja Mix-Baltazar - Treasurer | Present_X_ | Absent____ |
| d) Dawn Blackhorse- Secretary | Present_X_ | Absent____ |
| e) Irene Santosfelver, Board Member | Present_X_ | Absent____ |
| f) Open | | |
| g) Walter Gramps, Director | Present_X_ | Absent____ |
| h) Billy Bowers, School Site Supervisor | Present____ | Absent_X_ |

C. Adopt Agenda

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. Discussion

A. Outstanding Financial Audit Review
   a. FY24 audit: Substantially complete; 14 adjustments identified.

VIIB

b. Auditor requested FY25 reconciliation workbook, trial balance, general ledger, and outstanding payroll/disbursement samples.
c. Key issue: Federal revenue/receivables write-offs, including ESSER funds.

B. Charter Impact & Board Concerns
a. Charter Impact questioned reviewing FY25 before FY24 is finalized, citing the prior FCMAT forensic audit.
b. FY25 reconciliation was submitted July 28, but auditor response came September 4.
c. Communication concerns: auditor contacted staff directly rather than Charter Impact.

C. Board concerns include:
a. No audit opinion/disclaimer issued.
b. $15K–$20K increase in audit fees and open-ended hours.
c. Repeated missed/delayed audit deadlines.
d. Authorizer recommended providing all requested documentation to avoid charter renewal issues.

D. Next Steps
a. Require auditor to provide monthly progress reports at board meetings.
b. Consider reporting the auditor to CDE/licensing authorities if delays continue.

IV. Adjournment

a. Time 2:03pm

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

**MEETING AGENDA & RELATED MATERIALS**
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**ACTION ITEM: Adoption of Amira Reading Difficulties Risk Screener**

**Recommended Action:**

Approve the adoption of Amira as the Charter School's Reading Difficulties Risk Screener pursuant to California Education Code § 53008.

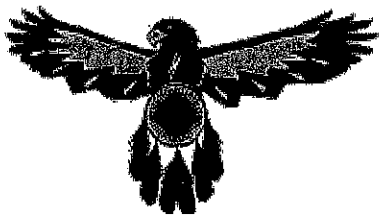
**Background:**
California Education Code § 53008 requires a local educational agency serving students in kindergarten, first grade, and second grade to adopt, at a public meeting, one or more reading difficulties risk screening instruments approved by the California Department of Education.

Amira is included on the California Department of Education's approved list of Reading Difficulties Risk Screening Instruments. The Charter School has utilized Amira for reading difficulties screening.

This agenda item is being presented to formally establish the governing board's adoption of Amira as the Charter School's Reading Difficulties Risk Screener pursuant to Education Code § 53008 and to document the Charter School's selected screening instrument for ongoing implementation.

**Fiscal Impact**:
None. Existing costs associated with the use of Amira are included in the current operating budget.

**Recommended Board Action:**
Approve the adoption of Amira as the Charter School's Reading Difficulties Risk Screener pursuant to California Education Code § 53008.



# Student Smartphone Policy

The Governing Board of Ipakanni adopts this policy pursuant to California Education Code Section 48901.7.

Students shall not use smartphones or other personal electronic communication devices while at school or while under the supervision and control of school employees, except when:

- Authorized by a teacher or school administrator for an educational purpose;
- Required for a student's medical needs, Individualized Education Program (IEP), or Section 504 plan;
- Needed during an emergency; or
- Otherwise permitted by law or authorized by the school.

The Charter School shall establish reasonable procedures for the storage, access, confiscation, and return of student devices and shall communicate those procedures to students, parents/guardians, and staff.

The policy shall be implemented in a manner that is age-appropriate and consistent with applicable state and federal law.

The Charter School shall review and update this policy at least every five years and shall involve significant participation from students, parents/guardians, and educators in the development and review of the policy.

8.04