Agenda

Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter
1459 Downer Street, Oroville, CA 95966
Board Meeting Monday, September 29 2025 @ 5:30 pm

I. OPENING BUSINESS

A. Call meeting to order- Time __________
B. Record Attendance and Guest

a. Glenda Nelson-President	Present___ Absent___
b. Nicolette Anderson-Vice President	Present___ Absent___
c. Sonja Mix-Baltazar - Treasurer	Present___ Absent___
d. Dawn Blackhorse- Secretary	Present___ Absent___
e. Irene Santosfelver, Board Member	Present___ Absent___
f. Open	
g. Walter Gramps, Director	Present___ Absent___
h. Billy Bowers, School Site Supervisor	Present___ Absent___

C. Adopt Agenda
D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
E. Public Comment on Closed Session
F. Adjourn to Closed Section

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the time allotted for presentations will be limited.

VI. Consent Agenda
(Recommended Approval)

A. Warrants August 2025
B. Board Minutes August 25, 2025

VII. Action Items

7.01 Approve Prop 28 Report

VIII. Discussion/Informational Items

IX. Reports

9.01 Director's Report
9.02 Board Member Reports/Concerns

X. Items for Next Agenda

XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

MEETING AGENDA & RELATED MATERIALS

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, www.ipakanni.com, if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.

Ipakanni

Check Register

For the period ended August 31, 2025

Check/Voucher No.	Vendor	Check Date	Amount Applied
10121	Charter Impact	8/1/2025	$ 6,490.00
10122	Inland Business Systems	8/1/2025	45.93
10123	Walters Gramps	8/1/2025	211.46
10124	William Bowers	8/1/2025	45.47
10125	Hobbs Pest Solutions, Inc	8/7/2025	95.00
10126	Renaissance Learning, Inc	8/7/2025	2,361.00
10127	Savvas Learning Company, LLC	8/7/2025	1,176.54
10128	Madison Johansen	8/13/2025	62.00
10129	Stacey Gramps	8/13/2025	98.48
10130	Stephanie Herrera	8/13/2025	112.47
10131	Supertints	8/13/2025	3,414.12
10132	WASC	8/13/2025	1,770.00
10133	HP Downer Annex, LLC	8/22/2025	4,500.00
10134	Chico Country Day School/ CCDS - Finance	8/29/2025	1,848.10
10135	Hayden Fire Protection	8/29/2025	80.00
10136	Hobbs Pest Solutions, Inc	8/29/2025	95.00
10137	Inland Business Systems	8/29/2025	174.87
10138	Mendes Supply Company	8/29/2025	360.92
10139	Savvas Learning Company, LLC	8/29/2025	181.01
10140	Stacey Gramps	8/29/2025	97.05
ACH	Amazon Business	8/5/2025	6,788.68
ACH	Amazon Business	8/22/2025	1,488.32
ACH	Amazon Business	8/28/2025	249.66
ACH	William Electric Company	8/6/2025	740.00
ACH	PG&E	8/6/2025	1,680.49
ACH	William Electric Company	8/8/2025	353.00
ACH	Cal Water	8/13/2025	45.86
ACH	Ready Refresh	8/14/2025	309.12
ACH	Top Notch Landscape Management Inc	8/18/2025	90.00
ACH	Recology Butte Colusa Counties	8/18/2025	393.21
ACH	Comcast	8/18/2025	661.53
ACH	Blue Shield of California	8/21/2025	7,511.37
ACH	EverBank, N.A.	8/22/2025	147.13
ACH	Employment Development Department	8/26/2025	353.06
ACH	Go Daddy Inc	8/28/2025	69.02
ACH	Comcast	8/29/2025	842.34
VOID	Comcast	8/18/2025	VOID
VOID	Comcast	8/18/2025	VOID
		Total Disbursements in August	**$ 44,942.21**

VIA

Agenda
Ipakanni Early College Charter School Regular Board Meeting
Ipakanni Early College Charter
1459 Downer Street, Oroville, CA 95965
Board Meeting Monday, August 25, 2025 @ 5:30 pm

I. OPENING BUSINESS

Call meeting to order- Time 5:34pm

A. Record Attendance and Guest

a) Glenda Nelson-President	Present___	Absent X
b) Nicolette Anderson-Vice President	Present___	Absent X
c) Sonja Mix-Baltazar - Treasurer	Present X	Absent___
d) Dawn Blackhorse- Secretary	Present X	Absent___
e) Irene Santosfelver, Board Member	Present X	Absent___
f) Open		
g) Walter Gramps, Director	Present X	Absent___
h) Billy Bowers, School Site Supervisor	Present X	Absent___

B. Adopt Agenda

Motion IS, Second SM

In Favor 3 Opposed 0 Abstain 0

II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

III. CLOSED SESSION

No items for closed session

IV. RECONVENE IN OPEN SESSION

VIB

No Action Taken

V. PUBLIC COMMENT

A. Recognition of Individuals who wish to speak on non-agenda items

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B. Recognition of Individuals who wish to speak on agenda items

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No Public Comment

VI. Consent Agenda (Recommended Approval)

A. Warrants June 2025

B. Warrants July 2025

Motion IS, Second SM

In Favor 3 Opposed 0 Abstain 0

VII. Action Items

7.1 Approve 24-25 Unaudited Actuals

Motion DB, Second IS

In Favor 3 Opposed 0 Abstain 0

7.2 Approve Fraud Awareness and Reporting Policy

Motion IS, Second DB

In Favor 3 Opposed 0 Abstain 0

7.3 Approve Fiscal Policies and Procedures Handbook

Motion IS, Second SM

In Favor 3 Opposed 0 Abstain 0

7.4 Approve Certificated Staff

Motion DB, Second SM

In Favor 3 Opposed 0 Abstain 0

a. Madison Johansen Stacey Gramps

FTE 1.0 Step VII — FTE 1.0 Step X

Multiple Subject — Multiple Subject

7.5 Approve ELOP Extra Duty Stipends

KrisAnthony Avina, Madison Johansen, Stephanie Herrera, Stacey Gramps

Motion IS, Second DB

In Favor 3 Opposed 0 Abstain 0

7.6 Approve 4.03(8) Plan

Motion DB, Second IS

In Favor 3 Opposed 0 Abstain 0

7.7 Approve EPA Final Expenditure 24-25

Motion DB, Second SM

In Favor 3 Opposed 0 Abstain 0

VIII. Reports

8.01 Director's Report

- Walter reported: Student population at 68; attendance remains strong.
- Billy reported: Back-to-School Night attended by ~30 students and families; upcoming Family Game Night planned.

8.02 Board Member Reports/ Concerns

- Irene: Upcoming College Prep Day hosted by Berry Creek Rancheria for colleges and certificate programs.
- Dawn: Shared updates on Guided Pathways and Communities of Interest initiative at Butte College.

IX. Items for Next Agenda

No items at this time

X. Adjournment

a. Time 6:13pm

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Proposition 28: Arts and Music in Schools Funding Annual Report

Fiscal Year 2024-25

Name: Ipakanni Early College Charter
CDS Code: 04-61507-0121509
Charter School Number: 1170
Allocation Year: 2024-25, 2023-24

1. Narrative description of the Prop 28 arts education program(s) funded. (2500 character limit).

Ipakanni Early College Charter is currently building programs specifics.

2. Number of full-time equivalent teachers (certificated).	0.0
3. Number of full-time equivalent personnel (classified).	0.0
4. Number of full-time equivalent teaching aides.	0.0
5. Number of students served.	63
6. Number of school sites providing arts education.	0
Date of Approval by Governing Board/Body	9/29/2025 12:00:00 AM

Annual Report Data URL

https://www.ipakanni.com/about-us

Submission Date 9/9/2025 12:13:47 PM

7.01

CHARTER IMPACT

Ipakanni Early College Charter

FY26 – August Financials

Overview

- Month 1 ADA: 64.15
- Revenues are projecting at **$1,390,024**
- Expenses are projecting at **$1,372,211**
- The year-end surplus is projecting at **$17,813**

Enrollment and Attendance

Enrollment & Per Pupil Data			
	Actual	**Forecast**	**Budget**
Average Enrollment	*66*	*63*	*63*
ADA	*64*	*54*	*54*
Attendance Rate	*97.2%*	*85.0%*	*85.0%*
Unduplicated %	*74.0%*	*74.0%*	*74.0%*
Revenue per ADA		*$25,957*	*$22,417*
Expenses per ADA		*$23,172*	*$22,284*

Month 1 ADA – 64.15

Revenue

- FY26 Revenue is projecting at **$1,390,024**
  - **UPK + $24,498**
  - **A-G +$134,059**
  - **Student Support & PD Discretionary Block Grant +$17,698**

	Year-to-Date			*Annual/Full Year*		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	$ -	$ 37,252	$ (37,252)	$ 819,133	$ 819,133	$ -
Federal Revenue	-	-	-	36,084	38,163	(2,079)
Other State Revenue	4,050	2,657	1,393	513,320	317,936	195,384
Other Local Revenue	500	4,197	(3,697)	21,487	25,184	(3,697)
Total Revenue	**$ 4,550**	**$ 44,106**	**$ (39,556)**	**$ 1,390,024**	**$ 1,200,416**	**$ 189,608**

CHARTER IMPACT

Expenses

- FY26 Expenses are projecting at **$1,372,211**

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Expenses						
Certificated Salaries	$ 60,417	$ 57,414	$ (3,003)	$ 452,944	$ 449,590	$ (3,354)
Classified Salaries	-	5,458	5,458	49,121	54,579	5,458
Benefits	19,911	23,248	3,337	177,919	173,138	(4,781)
Books and Supplies	22,248	14,465	(7,782)	112,221	75,881	(36,340)
Subagreement Services	1,992	17,235	15,243	295,078	220,378	(74,700)
Operations	7,874	8,800	926	62,970	53,300	(9,670)
Facilities	15,915	9,700	(6,215)	71,900	58,200	(13,700)
Professional Services	18,802	11,624	(7,178)	145,691	103,545	(42,146)
Depreciation	533	783	250	4,367	4,700	333
Interest	-	-	-	-	-	-
Total Expenses	**$ 147,692**	**$ 148,726**	**$ 1,034**	**$ 1,372,211**	**$ 1,193,312**	**$ (178,899)**

CHARTER IMPACT

lpakanni

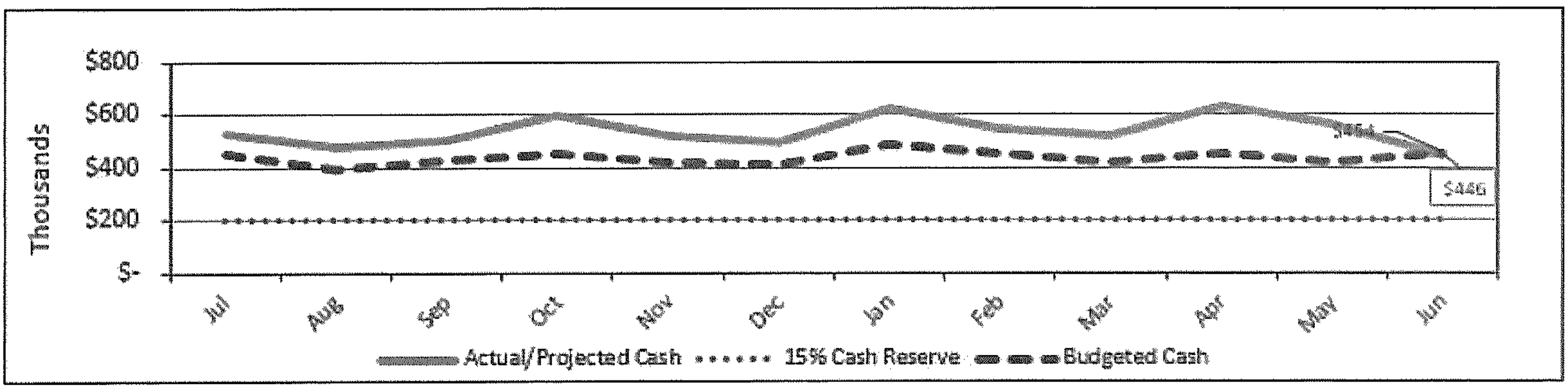
Fund Balance

- FY26 Surplus **$17,813,** which is **$10,709 *higher*** vs Original Budget.
- Ending fund balance **$290,698**
- Fund Balance **21.2%**, as a percentage of annual expenses

	Year-to-Date			*Annual/Full Year*		
	Actual	**Budget**	**Fav/(Unf)**	**Forecast**	**Budget**	**Fav/(Unf)**
Total Surplus(Deficit)	$ (143,142)	$ (104,620)	$ (38,522)	$ 17,813	$ 7,104	$ 10,709
Beginning Fund Balance	272,886	272,886		272,886	272,886	
Ending Fund Balance	$ 129,744	$ 168,266		$ 290,698	$ 279,990	
As a % of Annual Expenses	*9.5%*	*14.1%*		*21.2%*	*23.5%*	

Cash Balance

- August's Cash Balance was **$474,352**| 35% of Expenses
- Year End Cash Balance is projected to be **$446,000**



Appendices

- Monthly Cash Flow / Forecast 25-26
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register August 2025
- Forecast
- Compliance Reminder (60-day)

FY25-26 Ipakanni

Monthly Cash Flow/Forecast FY25-26

CHARTER

Revised 9/23/25

Actuals Through: 8/31/2025

ADA = 53.55

Code	Description	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
	Revenues															ADA = 53.55	
	State Aid - Revenue Limit																
8011	LCFF State Aid	-	-	31,313	56,363	56,363	56,363	56,363	56,363	56,023	56,023	56,023	56,023	56,023	593,244	583,604	9,640
8012	Education Protection Account	-	-	-	32,279	-	-	32,279	-	-	32,279	-	-	32,279	129,116	129,116	-
8096	In Lieu of Property Taxes	-	-	12,259	8,173	8,173	8,173	8,173	8,173	14,550	7,275	7,275	7,275	7,275	96,773	106,413	(9,640)
		-	-	43,572	96,815	64,536	64,536	96,815	64,536	70,573	95,577	63,298	63,298	95,577	819,133	819,133	-
	Federal Revenue																
8181	Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,260	(8,260)
8290	Title I, Part A - Basic Low Income	-	-	5,521	-	-	16,563	-	-	-	-	-	-	-	22,084	25,903	(3,819)
8296	Other Federal Revenue	-	-	-		10,000	-		-	-		-	-	4,000	14,000	4,000	10,000
		-	-	5,521	-	10,000	16,563	-	-	-	-	-	-	4,000	36,084	38,163	(2,079)
	Other State Revenue																
8311	State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,663	(49,663)
8545	School Facilities (SB740)	-	-	-	-	-	-	17,213	-	-	-	8,606	-	8,606	34,425	33,818	608
8550	Mandated Cost	-	-	-	-	-	1,995	-	-	-	-	-	-	-	1,995	1,946	50
8560	State Lottery	-	-	-	-	-	-	3,844	-	-	3,844	-	-	6,878	14,566	14,619	(54)
8598	Prior Year Revenue	4,050	-	-	-	-	-	-	-	-	-	-	-	-	4,050	-	4,050
8599	Other State Revenue	-	-	240	115,003	432	432	115,003	432	432	115,003	432	71,956	38,921	458,284	217,891	240,393
		4,050	-	240	115,003	432	2,427	136,059	432	432	118,847	9,038	71,956	54,404	513,320	317,936	195,384
	Other Local Revenue																
8699	Other Revenue (E-Rate)	500	-	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	-	21,487	25,184	(3,697)
		500	-	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	2,099	-	21,487	25,184	(3,697)
	Total Revenue	4,550	-	51,431	213,916	77,066	85,625	234,973	67,066	73,104	216,523	74,435	137,353	153,982	1,390,024	1,200,416	189,608
	Expenses																
	Certificated Salaries																
1100	Teachers' Salaries	-	29,280	21,276	21,276	21,276	21,276	21,276	21,276	21,276	21,276	21,276	-	-	220,766	212,372	(8,394)
1175	Teachers' Extra Duty/Stipends	-	-	5,040	5,040	5,040	5,040	5,040	5,040	5,040	5,040	5,040	-	-	45,360	50,400	5,040
1300	Administrators' Salaries	15,568	15,568	15,568	15,568	15,568	15,568	15,568	15,568	15,568	15,568	15,568	15,568	-	186,818	186,818	(0)
		15,568	44,848	41,884	41,884	41,884	41,884	41,884	41,884	41,884	41,884	41,884	15,568	-	452,944	449,590	(3,354)
	Classified Salaries																
2100	Instructional Salaries	-	-	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	-	-	49,121	54,579	5,458
		-	-	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	5,458	-	-	49,121	54,579	5,458
	Benefits																
3101	STRS	1,805	7,398	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	7,948	2,954	-	83,685	85,872	2,187
3202	PERS	1,655	1,655	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	-	-	17,943	14,633	(3,310)
3301	OASDI	379	1,083	376	376	376	376	376	376	376	376	376	-	-	4,846	3,384	(1,462)
3311	Medicare	226	650	690	690	690	690	690	690	690	690	690	227	-	7,312	7,310	(1)
3401	Health and Welfare	2,402	2,658	4,667	4,667	4,667	4,667	4,667	4,667	4,667	4,667	4,667	4,667	-	51,727	48,000	(3,727)
3501	State Unemployment	-	-	344	344	344	344	1,720	1,376	688	344	344	344	-	6,193	6,881	688
3601	Workers' Compensation	-	-	666	666	666	666	666	666	666	666	666	219	-	6,214	7,058	845
		6,468	13,444	16,316	16,316	16,316	16,316	17,692	17,348	16,660	16,316	16,316	8,411	-	177,919	173,138	(4,781)
	Books and Supplies																
4100	Textbooks and Core Curricula	-	-	5,181	5,181	5,181	5,181	5,181	-	-	-	-	-	-	25,903	25,903	-
4200	Books and Other Materials	-	-	7,570	7,570	7,570	7,570	7,570	-	-	-	-	-	-	37,851	1,400	(36,451)
4302	School Supplies	-	8,624	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	1,154	-	20,167	20,178	11
4305	Software	9,068	3,719	771	771	771	771	771	771	771	771	771	771	-	20,500	20,600	100
4310	Office Expense	168	670	296	296	296	296	296	296	296	296	296	296	-	3,800	3,800	-
4700	Food Services	-	-	-	-	-	-	-	-	-	-	-	4,000	-	4,000	4,000	-
		9,236	13,012	14,973	14,973	14,973	14,973	14,973	2,222	2,222	2,222	2,222	6,222	-	112,221	75,881	(36,340)
	Subagreement Services																
5101	Nursing	-	1,848	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	1,663	-	18,481	18,481	-
5102	Special Education	-	-			38,500			38,500			38,500		38,500	154,000	155,200	1,200
5105	Security	144	-	36	36	36	36	36	36	36	36	36	36	-	500	500	-
5106	Other Educational Consultants	-	-	12,210	12,210	12,210	12,210	12,210	12,210	12,210	12,210	12,210	12,210	-	122,097	46,197	(75,900)
		144	1,848	13,909	13,909	52,409	13,909	13,909	52,409	13,909	13,909	52,409	13,909	38,500	295,078	220,378	(74,700)
	Operations and Housekeeping																
5300	Dues & Memberships	-	1,770	123	123	123	123	123	123	123	123	123	123	-	3,000	3,000	-
5400	Insurance	-	-	2,560	2,560	2,560	2,560	2,560	2,560	2,560	2,560	2,560	2,560	-	25,600	25,800	200
5501	Utilities	1,372	1,726	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	-	15,770	15,900	130
5502	Janitorial Services	393	393	161	161	161	161	161	161	161	161	161	161	-	2,400	2,400	-
5900	Communications	661	1,504	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	1,353	-	15,700	5,700	(10,000)
5901	Postage and Shipping	27	27	45	45	45	45	45	45	45	45	45	45	-	500	500	-
		2,453	5,420	5,510	5,510	5,510	5,510	5,510	5,510	5,510	5,510	5,510	5,510	-	62,970	53,300	(9,670)
	Facilities, Repairs and Other Leases																
5601	Rent	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	-	54,000	50,100	(3,900)
5603	Equipment Leases	162	280	476	476	476	476	476	476	476	476	476	476	-	5,200	5,300	100
5610	Repairs and Maintenance	1,685	4,787	623	623	623	623	623	623	623	623	623	623	-	12,700	2,800	(9,900)
		6,347	9,568	5,599	5,599	5,599	5,599	5,599	5,599	5,599	5,599	5,599	5,599	-	71,900	58,200	(13,700)
	Professional/Consulting Services																
5801	IT	-	-	620	620	620	620	620	620	620	620	620	620	-	6,200	6,200	-
5802	Audit & Taxes	-	-	-	5,667	5,667	5,667	-	-	-	-	-	-	-	17,000	17,000	-
5803	Legal	-	-	470	470	470	470	470	470	470	470	470	470	-	4,700	4,800	100
5804	Professional Development	3,600	-	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	1,480	-	18,400	3,400	(15,000)
5805	General Consulting	-	-	100	100	100	100	100	100	100	100	100	100	-	1,000	1,100	100
5806	Special Activities/Field Trips	-	-	-	-	-	1,180	1,180	1,180	1,180	1,180	-	-	-	5,900	1,900	(4,000)
5807	Bank Charges	-	-	10	10	10	10	10	10	10	10	10	10	-	100	100	-
5808	Printing	-	-	50	50	50	50	50	50	50	50	50	50	-	500	500	-
5809	Other taxes and fees	93	368	104	104	104	104	104	104	104	104	104	104	-	1,500	1,500	-
5810	Payroll Service Fee	631	183	529	529	529	529	529	529	529	529	529	529	-	6,100	6,200	100

FY25-26 Ipakanni

Monthly Cash Flow/Forecast FY25-26

CHARTER

Revised 9/23/25

Actuals Through: 8/31/2025

ADA = 53.55

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
5811 Management Fee	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	75,000	49,874	(25,126)
5812 District Oversight Fee	1,358	-	436	968	645	645	968	645	706	956	633	633	(402)	8,191	8,191	-
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,680	1,680
5815 Public Relations/Recruitment	-	69	103	103	103	103	103	103	103	103	103	103	-	1,100	1,100	-
	11,932	6,870	10,151	16,350	16,028	17,208	11,864	11,541	11,601	11,851	10,349	10,349	(402)	145,691	103,545	(42,146)
Depreciation																
6900 Depreciation Expense	267	267	383	383	383	383	383	383	383	383	383	383	-	4,367	4,700	333
	267	267	383	383	383	383	383	383	383	383	383	383	-	4,367	4,700	333
Interest																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	52,415	95,277	114,182	120,382	158,559	121,239	117,271	142,353	103,226	103,132	140,129	65,949	38,098	1,372,211	1,193,312	(178,899)
Monthly Surplus (Deficit)	(47,865)	(95,277)	(62,751)	93,535	(81,492)	(35,614)	117,702	(75,287)	(30,122)	113,391	(65,694)	71,403	115,884	17,812	7,104	10,709
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(47,865)	(95,277)	(62,751)	93,535	(81,492)	(35,614)	117,702	(75,287)	(30,122)	113,391	(65,694)	71,403	115,884	17,812		
Cash flows from operating activities																
Depreciation/Amortization	267	267	383	383	383	383	383	383	383	383	383	383	-	4,367		
Public Funding Receivables	146,060	-	90,660	-	8,528	8,169	6,696	-	-	-	-	-	(153,982)	106,131		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	6,635	(4,854)	-	-	-	-	-	-	-	-	-	-	-	1,781		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(1,540)	(543)	-	-	-	-	-	-	-	-	-	-	38,098	36,014		
Accrued Expenses	(6,848)	41,993	-	-	-	-	-	-	-	-	-	-	-	35,145		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	(191,374)	-	(191,374)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	96,708	(58,413)	28,292	93,918	(72,581)	(27,062)	124,781	(74,904)	(29,739)	113,774	(65,311)	(119,587)				
Cash, Beginning of Month	436,057	532,765	474,352	502,644	596,562	523,981	496,919	621,700	546,796	517,058	630,832	565,521				
Cash, End of Month	532,765	474,352	502,644	596,562	523,981	496,919	621,700	546,796	517,058	630,832	565,521	445,934				

Ipakanni

Financial Package
August 31, 2025

Presented by:

CHARTER IMPACT

Ipakanni

Budget vs Actual

For the period ended August 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue & Expenditures							
Revenue							
State Aid - Revenue Limit							
LCFF Revenue	$ -	$ 30,564	$ (30,564)	$ -	$ 30,564	$ (30,564)	$ 583,604
Economic Protection Account Funding	-	-	-	-	-	-	129,116
State Aid - Prior Year	-	-	-	-	-	-	-
In Lieu of Property Taxes	-	6,688	(6,688)	-	6,688	(6,688)	106,413
Total State Aid - Revenue Limit	-	37,252	(37,252)	-	37,252	(37,252)	819,133
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	8,260
Federal Special Education-Mental Health	-	-	-	-	-	-	-
Federal Child Nutrition	-	-	-	-	-	-	-
Title I, Part A - Basic Low Income	-	-	-	-	-	-	25,903
Title II, Part A - Teacher Quality	-	-	-	-	-	-	-
Title III - Limited English	-	-	-	-	-	-	-
Title V, Part B - Charter School Grants	-	-	-	-	-	-	-
Charter School Facility Incentive Grant	-	-	-	-	-	-	-
Other Federal Revenue	-	-	-	-	-	-	4,000
Federal - Prior Year Adjustments	-	-	-	-	-	-	-
Total Federal Revenue	-	-	-	-	-	-	38,163
Other State Revenue							
State Special Education - AB602	-	2,483	(2,483)	-	2,483	(2,483)	49,663
State - Other State Apportionments	-	-	-	-	-	-	-
State - Child Nutrition	-	-	-	-	-	-	-
State - School Facilities Apportionment	-	-	-	-	-	-	33,818
State - Mandated Cost Reimbursement	-	-	-	-	-	-	1,946
State - State Lottery	-	-	-	-	-	-	14,619
Prior Year Revenues	-	-	-	4,050	-	4,050	-
State - Other State Revenue	-	174	(174)	-	174	(174)	217,891
Total Other State Revenue	-	2,657	(2,657)	4,050	2,657	1,393	317,936
Other Local Revenue							
Sale of Equipment and Supplies	-	-	-	-	-	-	-
Food Service Sales	-	-	-	-	-	-	-
Lease and Rental Income	-	-	-	-	-	-	-
Interest Revenue	-	-	-	-	-	-	-
Other Fees and Contracts	-	-	-	-	-	-	-
ASB Fundraising	-	-	-	-	-	-	-
School Fundraising	-	-	-	500	-	500	-
Contributions, Unrestricted	-	2,099	(2,099)	-	4,197	(4,197)	25,184
Contributions, Restricted	-	-	-	-	-	-	-
Total Other Local Revenue	-	2,099	(2,099)	500	4,197	(3,697)	25,184
Total Revenue	$ -	$ 42,008	$ (42,008)	$ 4,550	$ 44,106	$ (39,556)	$ 1,200,416
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	29,280	21,237	(8,043)	29,280	21,237	(8,043)	212,372
Certificated Teachers' Substitute Hours	-	-	-	-	-	-	-
Certificated Teachers' Extra Duties/Stipends	-	5,040	5,040	-	5,040	5,040	50,400
Certificated Pupil Support Salaries	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	15,568	15,568	(0)	31,136	31,136	(0)	186,818
Other Certificated Salaries	-	-	-	-	-	-	-
Total Certificated Salaries	44,848	41,845	(3,003)	60,417	57,414	(3,003)	449,590
Classified Salaries							
Classified Instructional Salaries	-	5,458	5,458	-	5,458	5,458	54,579
Classified Support Salaries	-	-	-	-	-	-	-
Classified Supervisors' and Administrators' Salaries	-	-	-	-	-	-	-
Clerical, Technical, and Office Staff Salaries	-	-	-	-	-	-	-
Other Classified Salaries	-	-	-	-	-	-	-
Total Classified Salaries	-	5,458	5,458	-	5,458	5,458	54,579
Benefits							
State Teachers' Retirement System, certificated posit	7,398	7,992	595	9,203	10,966	1,763	85,872
Public Employees' Retirement System, classified posi	1,655	1,463	(192)	3,310	1,463	(1,847)	14,633
OASDI/Medicare/Alternative, certificated positions	1,083	338	(744)	1,462	338	(1,124)	3,384

Ipakanni

Budget vs Actual

For the period ended August 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
OASDI/Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Medicare certificated positions	650	686	36	876	912	36	7,310
Medicare/Alternative, classified positions	-	-	-	-	-	-	-
Health and Welfare Benefits, certificated positions	2,658	4,000	1,342	5,060	8,000	2,940	48,000
Health and Welfare Benefits, classified positions	-	-	-	-	-	-	-
State Unemployment Insurance, certificated position	-	344	344	-	688	688	6,881
State Unemployment Insurance, classified positions	-	-	-	-	-	-	-
Workers' Compensation Insurance, certificated posit	-	662	662	-	880	880	7,058
Workers' Compensation Insurance, classified positior	-	-	-	-	-	-	-
Other Benefits, certificated positions	-	-	-	-	-	-	-
Other Benefits, classified positions	-	-	-	-	-	-	-
Total Benefits	13,444	15,486	2,043	19,911	23,248	3,337	173,138
Books & Supplies							
Textbooks and Core Curricula Materials	-	6,476	6,476	-	6,476	6,476	25,903
Books and Other Reference Materials	-	280	280	-	560	560	1,400
School Supplies	8,624	1,682	(6,942)	8,624	3,363	(5,261)	20,178
Software	3,719	1,717	(2,002)	12,786	3,433	(9,353)	20,600
Office Expense	670	317	(353)	838	633	(205)	3,800
Business Meals	-	-	-	-	-	-	-
School Fundraising Supplies	-	-	-	-	-	-	-
Noncapitalized Equipment	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	4,000
Total Books & Supplies	13,012	10,471	(2,542)	22,248	14,466	(7,782)	75,882
Subagreement Services							
Nursing	1,848	1,540	(308)	1,848	3,080	1,232	18,481
Special Education	-	14,109	14,109	-	14,109	14,109	155,200
Substitute Teacher	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-
Security	-	45	45	144	45	(99)	500
Other Educational Consultants	-	-	-	-	-	-	46,197
Total Subagreement Services	1,848	15,695	13,847	1,992	17,235	15,243	220,378
Professional/Consulting Services							
IT	-	517	517	-	1,033	1,033	6,200
Audit and Tax	-	-	-	-	-	-	17,000
Legal	-	400	400	-	800	800	4,800
Professional Development	-	-	-	3,600	-	(3,600)	3,400
General Consulting	-	-	-	-	-	-	1,100
Special Activities	-	-	-	-	-	-	1,900
Bank Charges	-	-	-	-	-	-	100
Printing	-	-	-	-	-	-	500
Other Taxes and Fees	368	-	(368)	461	-	(461)	1,500
Payroll Service Fee	183	517	333	814	1,033	219	6,200
Management Fee	6,250	4,156	(2,094)	12,500	8,312	(4,188)	49,874
District Oversight Fee	-	373	373	1,358	373	(985)	8,191
LACOE Fees	-	-	-	-	-	-	-
SELPA Fees	-	72	72	-	72	72	1,680
Public Relations	69	-	(69)	69	-	(69)	1,100
Scholarship Expense	-	-	-	-	-	-	-
Total Professional/Consulting Services	6,870	6,034	(836)	18,802	11,624	(7,178)	103,545
Facilities, Repairs & Other Leases							
Rent	4,500	4,175	(325)	9,000	8,350	(650)	50,100
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	280	442	161	443	883	440	5,300
Other Leases	-	-	-	-	-	-	-
Real/Personal Property Taxes	-	-	-	-	-	-	-
Repairs and Maintenance	4,787	233	(4,554)	6,472	467	(6,005)	2,800
Total Facilities, Repairs & Other Leases	9,568	4,850	(4,718)	15,915	9,700	(6,215)	58,200
Operations & Housekeeping							
Auto and Travel Expense	-	-	-	-	-	-	-
Dues & Memberships	1,770	250	(1,520)	1,770	500	(1,270)	3,000
Insurance	-	2,150	2,150	-	4,300	4,300	25,800
Utilities	1,726	1,325	(401)	3,099	2,650	(449)	15,900
Janitorial/Trash Removal	393	200	(193)	786	400	(386)	2,400
ASB Fundraising Expenses	-	-	-	-	-	-	-
Public Donations	-	-	-	-	-	-	-
Pledge Write Off	-	-	-	-	-	-	-
Transfer of Direct Costs	-	-	-	-	-	-	-
Transfer of Direct Costs - Interfund	-	-	-	-	-	-	-
Communications	1,504	475	(1,029)	2,165	950	(1,215)	5,700
Postage and Shipping	27	-	(27)	54	-	(54)	500
Transfer of Indirect Costs	-	-	-	-	-	-	-
Transfer of Indirect Costs - Interfund	-	-	-	-	-	-	-
Total Operations & Housekeeping	5,420	4,400	(1,020)	7,874	8,800	926	53,300

Ipakanni

Budget vs Actual

For the period ended August 31, 2025

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Depreciation							
Depreciation Expense	267	392	125	533	783	250	4,700
Total Depreciation	267	392	125	533	783	250	4,700
Interest							
Interest Expense	-	-	-	-	-	-	-
Total Interest	-	-	-	-	-	-	-
Total Expenses	$ 95,277	$ 104,631	$ 9,354	$ 147,692	$ 148,726	$ 1,034	$ 1,193,312
Revenue & Expenditures	(95,277)	(62,623)	(32,654)	(143,142)	(104,620)	(38,522)	7,104
Change in Net Assets	(95,277)	(62,623)	(32,654)	(143,142)	(104,620)	(38,522)	7,104
Net Assets, Beginning of Period	465,778	-	(95,277)	513,643	-	513,643	-
Net Assets, End of Period	$ 370,502	$ (62,623)	$ (127,931)	$ 370,502	$ (104,620)	$ 475,121	$ 7,104

Ipakanni

Statement of Financial Position

For the period ended August 31, 2025

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	$ 474,352	$ 436,057	$ 38,295	9 %
Accounts Receivable	(92,358)	(92,358)	-	0 %
Public Funding Receivables	98,807	244,867	(146,060)	(60) %
Prepaid Expenses	12,011	13,792	(1,781)	(13) %
Total Current Assets	492,812	602,358	(109,546)	(18) %
Long-term Assets				
Property & Equipment, Net	23,475	24,009	(534)	(2) %
Right-of-Use Asset, Net	7,490	7,490	-	0 %
Deposits	1,679	1,679	-	0 %
Total Long-term Assets	32,644	33,178	(534)	(2) %
Total Assets	**$ 525,456**	**$ 635,536**	**$ (110,080)**	**(17) %**
Liabilities				
Current Liabilities				
Accounts Payable	$ -	$ 2,083	$ (2,083)	(100) %
Accrued Liabilities	67,032	31,887	35,145	110 %
Deferred Revenue	80,433	80,432	-	0 %
Operating Lease Liability, Current Portl	7,490	7,490	-	0 %
Total Current Liabilities	154,955	121,892	33,062	27 %
Total Liabilities	**154,955**	**121,892**	**33,062**	**27 %**
Net Asset	**370,502**	**513,643**	**(143,142)**	**(28) %**
Liabilities & Net Assets	**$ 525,456**	**$ 635,536**	**$ (110,080)**	**(17) %**

Ipakanni

Statement of Cash Flows

For the period ended August 31, 2025

	Month Ended 08/31/25	YTD Ended 08/31/25
Cash Flows from Operating Activites		
Change in Net Assets	$ (95,277)	$ (143,142)
Adjustments		
Depreciation	267	533
(Increase) Decrease in Operating Assets		
Public Funding Receivables	-	146,060
Prepaid Expenses	(4,854)	1,781
Increase (Decrease) in Operating Liabilities		
Accounts Payable	(543)	(2,083)
Accrued Expenses	41,994	35,145
Increase (Decrease) in Operating Liabilities	41,451	33,062
Total Cash Flows from Operating Activites	**(58,413)**	**38,295**
Change in Cash and Cash Equivalents	**(58,413)**	**38,295**
Cash & Cash Equivalents, Beginning of Period	**532,765**	**436,057**
Cash & Cash Equivalents, End of Period	**$ 474,352**	**$ 474,352**

Ipakanni

Accounts Payable Aging

For the period ended August 31, 2025

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
			$ -	$ -	$ -	$ -	$ -	
			-	-	-	-	-	
			-	-	-	-	-	
			-	-	-	-	-	
Total Outstanding Invoices			$ -	$ -	$ -	$ -	$ -	$ -